



Alamogordo City Commission

NOTICE OF MEETING

Regular Meeting Agenda

October 26, 2021 - 6:30 PM

City Hall, City Commission Chambers
1376 E. Ninth St.

Richard Boss Mayor
Nadia Sikes Mayor Pro-Tem, District 2
Vacant District 1
Susan Payne District 3
Josh Rardin District 4
Sharon McDonald District 5
Dusty Wright District 6

Brian Cesar City Manager
Petria Bengoechea City Attorney
Rachel Hughes City Clerk

MISSION STATEMENT as Adopted by the City Commission on March 24, 1995.

The City of Alamogordo is a Municipal Corporation that exists solely for the purpose of providing the best possible services to our customers, the citizens of Alamogordo. We are committed to providing these services with honesty, integrity, compassion, fairness, and a commitment to excellence.

We are committed to the long-term financial stability and responsible growth of the City and all decisions will be driven by our commitment to provide the best services possible in a financially sound and responsible manner given the economic realities facing the City.

In accordance with Section 10-15-1.D, NMSA 1978 (2010 Cumulative Supplement), this agenda has been posted on the bulletin board located in the east/west lobby of the City Hall and in the glass case located outside of the north entrance of the City Hall, distributed to the appropriate news media, and posted on the City website: <http://ci.alamogordo.nm.us> within the required time frame. As a courtesy, the entire Agenda Packet has also been posted on the City of Alamogordo website: <http://ci.alamogordo.nm.us>

The Mayor and City Commission request that all cell phones be turned off or set to vibrate. Members of the audience are requested to step outside the Commission Chambers to respond to or to conduct a phone conversation. The Alamogordo Commission Chambers is wheelchair accessible. Other special assistance for disabled attendees must be requested 48 hours in advance by contacting the City Clerk's Office at 575-439-4100.

CALL TO ORDER & ROLL CALL

Announce the presence of a Quorum.

INVOCATION & PLEDGE OF ALLEGIANCE

APPROVAL OF AGENDA

PRESENTATIONS

1. Domestic Violence Awareness Month Proclamation. (Richard Boss, Mayor)

PUBLIC COMMENT

Residents must sign up with the City Clerk to address the City Commission. Comments are limited to 3 minutes, and there will be a maximum of 21 minutes allowed for Public Comment.

CITY MANAGER'S REPORT

REMARKS AND INQUIRIES BY THE CITY COMMISSION

CONSENT AGENDA (Roll Call Vote Required for an Ordinance or Resolution)

All matters listed under the Consent Agenda are considered to be routine by the City Commission and will be enacted by one motion. There will not be separate discussion of these items. If discussion is desired, that item will be removed from the Consent Agenda and will be considered separately.

2. Approve the minutes for the October 12, 2021 Regular meeting. *(Rachel Hughs, City Clerk)*
3. Consider, and act upon, adoption and final publication of Ordinance 1637 Case Z-2021-0004(A) for a map amendment to correct the current zoning by changing the zoning designation of the property located at 1301 19th Street from R-1 Single Family Dwelling District to R-3 Two family dwelling district. *(Stella Rael, City Planner)* **(Roll Call Vote Required)**
4. Consider, and act upon, approval of Resolution No. 2021-38, updating the Senior Volunteer Programs Advisory Council to remove any references to the Retired Senior Volunteer Program. *(Neil McFarland, FGP/SCP Volunteer Coordinator)* **(Roll Call Vote Required)**
5. Consider, and act upon, Resolution 2021-39 requesting written approval from the Local Government Division of the Department of Finance and Administration, State of NM for the revised budget numbers computed as of October 26, 2021. *(Evelyn Huff, Finance Director)* **(Roll Call Vote Required)**
6. Consider and act upon, Resolution 2021-40, a Resolution changing the current name of Dr. Martin King Jr. Drive to Business Center Blvd. *(Stella Rael, City Planner)* **(Roll Call Vote Required)**

ITEMS REMOVED FROM CONSENT AGENDA

NEW BUSINESS

7. Consider, and act upon, Resolution 2021-41 declaring the intent of the City of Alamogordo to adopt an ordinance authorizing the issuance and sale of its debt obligations to refund certain outstanding debt. *(Chris Muirhead and John Archuleta)* **(Roll Call Vote Required)**
8. Consider and act upon case V-2021-0003(A), the property owner of 1714 N. Florida Ave is requesting a Variance to allow a rear setback of eleven (11") feet vs twenty-seven (27') feet required per ordinance for the construction of an addition totaling 817 square feet within the R-4 Multiple Family Dwelling District. *(Stella Rael, City Planner)*
9. Consider and act upon Ordinance 1640 Approving the transfer for a Local Economic Development Project for secured financial assistance proposed by Ultra Health, LLC. *(Petria Bengoechea, City Attorney)* **(Roll Call Vote Required)**

ADJOURNMENT

AGENDA REPORT

CITY OF ALAMOGORDO

CITY COMMISSION

Meeting Date: 10/26/2021

Report Date: 10/14/2021

Report No: 1.

Submitted By: Rachel Hughs

Subject: Domestic Violence Awareness Month Proclamation. (*Richard Boss, Mayor*)

Fiscal Impact:

Amount Budgeted:

Fund:

Additional Fiscal Impact:

Recommendation: Proclamation only.

Background:

AGENDA REPORT

CITY OF ALAMOGORDO

CITY COMMISSION

Meeting Date: 10/26/2021

Report Date: 10/18/2021

Report No: 2.

Submitted By: Rachel Hughs

Subject: Approve the minutes for the October 12, 2021 Regular meeting. *(Rachel Hughs, City Clerk)*

Fiscal Impact:

Amount Budgeted:

Fund:

Additional Fiscal Impact:

Recommendation: Approve the minutes.

Background: This is required by the Open Meetings Act.

**CITY OF ALAMOGORDO, NEW MEXICO
CITY COMMISSION REGULAR MEETING MINUTES
6:30 P.M., COMMISSION CHAMBERS
OCTOBER 12, 2021**

**RICHARD BOSS, MAYOR
SHARON McDONALD, COMMISSIONER
JOSH RARDIN, COMMISSIONER
DUSTY WRIGHT, COMMISSIONER
SUSAN PAYNE, COMMISSIONER**

**NADIA SIKES, MAYOR PRO-TEM
BRIAN CESAR, CITY MANAGER
PETRIA BENGOCHEA, CITY ATTORNEY
RACHEL HUGHS, CITY CLERK**

CALL TO ORDER / ROLL CALL / INVOCATION / PLEDGE OF ALLEGIANCE

Mayor Boss called the meeting to order at 6:30 p.m. Roll Call was taken by the City Clerk. Commissioner Payne was absent. City Clerk Hughs announced there was a quorum present. Invocation was given by Reverend Warren Robinson and the Pledge of Allegiance was led by Mayor Pro-Tem Sikes.

APPROVAL OF AGENDA

**Commissioner Rardin moved to approve the agenda.
Commissioner McDonald seconded the motion.
Motion carried with a vote of 5-0-0.**

PRESENTATIONS

1. Breast Cancer Awareness Month Proclamation. (*Richard Boss, Mayor*)

Mayor Boss read the Proclamation and recognized the month of October as "Breast Cancer Awareness Month" in Alamogordo.

Mayor Pro-Tem Sikes said as a breast cancer survivor, she appreciated that we commemorated this, and she reminded women to get mammograms.

PUBLIC COMMENT

Eugene Downer commented on the following:

Mr. Downer spoke about the need for additional signage on the Relief Route which would highlight the Zoo, the Historical Museum, and the Space Museum. The cost for those types of signs would be minimal. They could also put signs up on Highway 82 and on Highway 54 coming from Tularosa. Also, the current Alameda Park Zoo signs could add wording which stated, "We are proud to be the oldest zoo in the Southwest".

CITY MANAGER'S REPORT

City Manager Cesar made the following remarks:

City Manager Cesar said prior to his report, Jason Baldwin had requested to speak to the Commission.

Mr. Jason Baldwin, former Commissioner of District 1, said he wished to thank the voters that elected him to the position. He also wished to thank his wife, Maggie, for standing next to him during his time as a Commissioner. He thanked City staff for all their work, and the Commission for their advice and help over the years. He now lived in District 6 and was grateful to be given the time to say goodbye to everyone.

Mayor Boss thanked Mr. Baldwin for his service to the City and stated he was going to miss him. Mayor Pro-Tem Sikes said Mr. Baldwin had provided the Commission with wit, intelligence, and logical thought processes and she really hated to see him leave.

1. City Manager Cesar said the three properties that came before the Commission last year, 704 Panorama Blvd., 1113 Catalina Lane, and 2414 Telles Avenue, had been taken down and removed to the asbestos area of the Regional Landfill. In the near future, staff would be coming back before the Commission with a new set of properties they were recommending be declared dilapidated and dangerous. The funding for the three homes that came down was a carryover from last year's money. With the new funding in there now, this process could be continued throughout the rest of the current fiscal year.

REMARKS AND INQUIRIES BY THE CITY COMMISSION

Commissioner Rardin made the following comments:

Commissioner Rardin said, at the last meeting he had mentioned the overgrown weeds on Lavelle Road, and they had been taken down within a couple of days after that. Also, the signage by the old railroad track had been installed and was very bright and visible. He wanted to give staff a pat on the back for those items.

Mayor Pro-Tem Sikes made the following comments:

Mayor Pro-Tem Sikes said today she and City Planner Rael had gone to Ruidoso for the SERPTO Meeting, which was part of the Southern New Mexico Economic Development District. They held a transportation meeting, and she learned the New Mexico Department of Transportation (NMDOT) had \$28 million which they were inviting this region to apply for. The funds could be used for things such as road striping and paving. They were very enthusiastic about the City applying because we had not taken advantage of that for a couple of years.

City Manager Cesar said we actually had applied the last several years, but our applications had not risen to the top because there was not as much funding in previous years. We would apply again and hopefully be successful this time. Mayor Pro-Tem Sikes said they had actually singled us out as a town they would like to see apply.

Mayor Pro-Tem Sikes said next week was "International Food Week" or "Hunger Week". The 100 Percent Community initiative here in Otero County was providing food bins in locations in the hope that people might donate nonperishable food. She got permission to put a food bin in the employee lounge here at City Hall. All of the food gathered would be distributed among the various food banks in Otero County. No matter what we thought, there was a lot of food insecurity here.

Mayor Pro-Tem Sikes noted the recent passing of Janet Quick. Janet was the President of the local Hunger Coalition for many years. It was a real blow because she did a lot for the community especially as concerned providing food for the community. Commissioner Payne was not able to

attend tonight's meeting, but she asked her to commemorate Janet Quick because they had both worked together for years, and she knew Janet was in Commissioner Payne's prayers as well.

CONSENT AGENDA

2. Approve the minutes for the September 28, 2021, Regular meeting. (*Rachel Hughs, City Clerk*)

3. Consider, and act upon, accepting the grant agreement from Paso del Norte Health Foundation to APD in the amount of \$151,731.00. (*Richard Denton, Police Chief*)

4. Consider, and act upon, award of IFB 2021-02 Dry Barrel Fire Hydrants to Morrison Supply Company in the amount of \$178,539.15 excluding NMGR. (*Barbara Pyeatt, Chief Procurement Officer*)

5. Consider, and act upon, acceptance of a funding agreement from the Office of the State Engineer, in the amount of \$900,000.00, for the rehabilitation of Bonito Lake Dam. (*Bob Johnson, Engineering Manager*)

**Commissioner Rardin moved to approve the Consent Agenda.
Commissioner Wright seconded the motion.
Motion carried with a vote of 5-0-0.**

NEW BUSINESS

6. Consider, and act upon, Resolution 2021-37 Declaring that a Vacancy Exists on the City Commission for District 1. (*Rachel Hughs, City Clerk*)

City Clerk Hughs explained that per the City Charter this Resolution was to declare that a vacancy existed in District 1. The City Charter further outlined the process of filling the vacancy by appointment. Starting tomorrow packets would be available for anyone interested in the candidacy. By November 10th they would have to submit a letter of interest, a Declaration of Candidacy, Disclosure Statement, and an Affidavit of Voter Registration from the County Clerk's Office. At the November 30th Commission Meeting the candidates would come before the Commission for interviews and possible appointment. They would be interviewing alphabetically. If there was no appointment made at the meeting, then at the December 14th meeting the Mayor would make the appointment. Any applicants had to be registered voters and reside in District 1.

Mayor Pro-Tem Sikes clarified that once the Commission had completed listening to the candidates, that they nominate someone and vote right then and there. City Clerk Hughs said yes, on November 30th. If there was no appointment made on November 30th by the entire Commission, then on December 14th the Mayor would appoint. Mayor Pro-Tem Sikes said she remembered many years ago when she was appointed, that at that time every candidate was voted on. City Manager Cesar said the exact process that was followed was really up to the Commission. Once that portion was done, any of the Commissioners could make a motion to nominate a person to fill the seat, and then it went just like any other vote. If a majority of the Commission voted for an individual, at that point they would become appointed. Mayor Pro-Tem Sikes asked if these were roll call votes. City Clerk Hughs said no. By November 15th she will

have received all the submissions and she would then be able to declare who was eligible to come before the Commission.

Commissioner Rardin moved to approve.

Commissioner McDonald seconded the motion.

Roll Call Vote was taken.

Motion carried with a vote of 5-0-0.

7. Appointments to Boards and Committees. (*Richard Boss, Mayor*)

Mayor Boss read the openings and reappointed Jose Rodriguez to the Mayor's Committee on Aging, and appointed Kristina Marzano to the Parks and Recreation Board. No one was opposed.

Commissioner Wright moved to adjourn at 7:03 p.m.

Commissioner Rardin seconded the motion.

Motion carried with a vote of 5-0-0.

ADJOURNMENT

Mayor Richard Boss

ATTEST:

City Clerk Rachel Hughs

(Prepared by Teresa Gutierrez, Deputy Clerk)

Approved at the Regular Meeting held on October 26, 2021.

AGENDA REPORT

CITY OF ALAMOGORDO

CITY COMMISSION

Meeting Date: 10/26/2021

Report Date: 10/14/2021

Report No: 3.

Submitted By: Stella Rael

Subject: Consider, and act upon, adoption and final publication of Ordinance 1637 Case Z-2021-0004(A) for a map amendment to correct the current zoning by changing the zoning designation of the property located at 1301 19th Street from R-1 Single Family Dwelling District to R-3 Two family dwelling district. *(Stella Rael, City Planner)* **(Roll Call Vote Required)**

Fiscal Impact:

Amount Budgeted:

Fund:

Additional Fiscal Impact:

Recommendation: Approve for adoption and final publication.

Background: Commission approved first publication during the meeting of September 28, 2021 with a vote of 5-0-0.

When property was annexed into the City limits it fell into our R-1 Single Family Dwelling District zoning classification. At this time there were two homes on this parcel. Current property owners have applied for a zoning change to R-3 Two Family Dwelling District in order to come into compliance with the City of Alamogordo current Zoning Map.



City of Alamogordo

City Commission



Z-2021-0004(A)

Stella Rael, City Planner
September 28, 2021

Zoning Request Case: Z-2021-0004(A)

Request:

The property owner is requesting for a map amendment to correct the zoning designation by requesting to change the zoning of the property located at 1301 19th Street, from R-1 Single Family Dwelling to R-3 Two Family Dwelling District.

Applicants/Owners:

Trudy Reese/Gail Swineford

1301 19th Street

Alamogordo, NM 88310

Findings of Fact

- ▶1. The application was filed on June 3, 2021
- ▶4. The legal notice was published on July 11, 2021
- ▶5. Thirty-four(34) letters were mailed by certified/returned receipt mail to all property owners of record within two hundred (200) feet from the property excluding public right-of-way, of the property.
- ▶6. As of June 23, 2021 there have been no letters returned undeliverable and I have not received any letters or phone calls of opposition.

Z-2021-0004(A)

4

- ▶ 7. Staff recommends approval.

ORDINANCE No. 1637

AN ORDINANCE AMENDING THE OFFICIAL ZONING MAP OF THE CITY OF ALAMOGORDO, CHANGING THE CLASSIFICATION OF A CERTAIN PROPERTY COMMONLY KNOWN AS ALAMO BLOCKS, REPLAT, BLOCK 222 A & B, LOTS 1, 2 W 5' BLOCK 222A FROM THEIR PRESENT DESIGNATION AND ZONING DISTRICT R-1 SINGLE FAMILY DWELLING DISTRICT TO R-3 TWO FAMILY DWELLING DISTRICT, WITHIN THE CORPORATE BOUNDARIES OF THE CITY OF ALAMOGORDO, OTERO COUNTY, NEW MEXICO.

WHEREAS, Trudy Reese and Gail Swineford (hereinafter referred to as "the Owners") are the owners of certain real property legally described below (herein after referred to as "the Property") located within the corporate boundaries of the City of Alamogordo, New Mexico, (hereinafter referred to as "the City"); and

1301 19TH STREET

WHEREAS, an application has been filed in the Owner's name under Case No. **Z-2021-0004(A)** to change the zoning of the Property, and

WHEREAS, the Planning and Zoning Commission, after notice and hearing did recommend to the City Commission adoption of an ordinance amending the zoning map by removing the Property from the present designation and zoning district of R-1 Single Family Dwelling District to R-3 Two Family Dwelling District; and

WHEREAS, the City Commission, after notice and hearing, finds and determines that the application for re-zoning of the Property is in the public interest and is consistent with proper development of the City.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION, THAT the zoning of the Property, which is more fully described below:

1301 19TH STREET

Is hereby changed from R-1 Single Family Dwelling District to R-3 Two Family Dwelling District; and the official zoning map and comprehensive plan of the City are hereby

amended to reflect this change.

PASSED, APPROVED, AND ADOPTED this _____ day of _____, 2021.

**CITY OF ALAMOGORDO, NEW MEXICO a
New Mexico municipal corporation**

By: _____
Richard Boss, Mayor

ATTEST:

Rachel Hughs, City Clerk

APPROVED AS TO FORM:

Petria Bengoechea, City Attorney

AGENDA REPORT

CITY OF ALAMOGORDO

CITY COMMISSION

Meeting Date: 10/26/2021

Report Date: 10/08/2021

Report No: 4.

Submitted By: Neil McFarland

Subject: Consider, and act upon, approval of Resolution No. 2021-38, updating the Senior Volunteer Programs Advisory Council to remove any references to the Retired Senior Volunteer Program. *(Neil McFarland, FGP/SCP Volunteer Coordinator)* **(Roll Call Vote Required)**

Fiscal Impact:

Amount Budgeted:

Fund:

Additional Fiscal Impact:

Recommendation: Approve Resolution No. 2021-38.

Background: The Senior Advisory Council is a requirement for Foster Grandparent, Senior Companion, and the Retired and Senior Volunteer Programs to be in compliance with their respective grant funding. The Retired and Senior Volunteer Program (RSVP) has been a part of Alamogordo since 1974 and due to cuts in the Federal budget in 2020, the Alamogordo Retired and Senior Volunteer Program was one of over 200 programs in our region that was cut due to lack of funding. At its largest, the Alamogordo RSVP program had nearly 325 volunteers. When the RSVP program ended, it had 279 active volunteers.

RESOLUTION NO. 2021-38

**UPDATING THE SENIOR VOLUNTEER PROGRAMS ADVISORY COUNCIL TO
REMOVE ANY REFERENCES TO THE RETIRED SENIOR VOLUNTEER PROGRAM**

WHEREAS, the City of Alamogordo, New Mexico, participated in the Retired Senior Volunteer Program since 1974; and;

WHEREAS, the City of Alamogordo currently has an established Senior Volunteer Programs Advisory Council which includes the Retired Senior Volunteer Program, the Foster Grandparent Program, and the Senior Companion Program; and

WHEREAS, the Federal Government ended the Retired Senior Volunteer Program effective September 30, 2021; and

WHEREAS, the City of Alamogordo deems it necessary to remove the Retired Senior Volunteer Program from the Senior Volunteer Programs Advisory Council.

BE IT THEREFORE RESOLVED by the City Commission of the City of Alamogordo, New Mexico, that the Senior Volunteer Programs Advisory Council remove any references to the Retired Senior Volunteer Program.

BE IT FURTHER RESOLVED that the Senior Volunteer Programs Advisory Council's makeup consist of eleven (11) members, with one (1) member representing the Foster Grandparent Program, and one (1) member representing the Senior Companion Program.

DONE THIS 26th day of October, 2021.

Richard A. Boss, Mayor

ATTEST:

Rachel Hughs, City Clerk

APPROVED AS TO FORM:

Petria Bengoechea, City Attorney

AGENDA REPORT

CITY OF ALAMOGORDO

CITY COMMISSION

Meeting Date: 10/26/2021

Report Date: 10/19/2021

Report No: 5.

Submitted By: Evelyn Huff

Subject: Consider, and act upon, Resolution 2021-39 requesting written approval from the Local Government Division of the Department of Finance and Administration, State of NM for the revised budget numbers computed as of October 26, 2021. *(Evelyn Huff, Finance Director)* **(Roll Call Vote Required)**

Fiscal Impact:

Amount Budgeted:

Fund:

Additional Fiscal Impact: Beginning Cash Balances \$0

Revenues \$ 3,686,285 Decrease

Expenditures \$ 4,019,910 Decrease

Transfers In \$ 376,625 Decrease

Transfers Out \$ 376,625 Decrease

Recommendation: Approve the Resolution

Background: The City Commission adopted the FY 2021-2022 budget on May 11, 2021. The Department of Finance & Administration granted approval of the City of Alamogordo's Fiscal Year 2021-2022 Final Budget on August 12, 2021. Resolution 2021-39 amends the budget to reflect a more true and accurate projection of the actual revenues and expenditures. A summary and explanation of the revisions are attached for your review.

**ALL FUNDS SUMMARY
BUDGET 2021-2022**

1/12TH REQ RSRV
1,588,821
1/12TH REQ RSRV
0
Fund Reserve Policy
560,074
Bal. Remaining
4,311,642

FY22 BUDGET - RESOLUTION 2021-39 (#4) OCTOBER 26, 2021

FUND NO.	FY 2021-2022 FUND DESCRIPTION	UNAUDITED BEGINNING CASH BALANCE	ESTIMATED REVENUES	TRANSFERS IN	TRANSFERS OUT	NET CASH TRANSFERS	BUDGETED EXPENDITURES	ESTIMATED ENDING CASH BALANCE	LOCAL RESERVE REQUIREMENTS UNAVAILABLE FOR BUDGETING	ADJUSTED ENDING CASH BALANCE
11	GENERAL OPERATING FUND	14,022,061	18,980,417	1,000,000	8,476,083	(7,476,083)	19,065,857	6,460,538	2,148,895	4,311,642
12	INTERNAL SERVICE FUND	80,006	448,777	3,554,534	0	3,554,534	3,930,836	152,481		\$152,481
15	CORRECTIONS-JAIL	45,984	75,994	45,000	248	44,752	161,000	5,730		\$5,730
16	LODGER'S TAX-PROMOTIONAL FUND	314,183	218,407	1,936	1,405	531	190,952	342,169		\$342,169
17	POLICE COURT BOND	7,938	0	0	0	0	0	7,938		\$7,938
19	COURT AUTOMATION FUND	8,582	50,000	0	10,571	(10,571)	40,895	7,116		\$7,116
20	LODGER'S TAX-CITY	169,504	364,007	0	70,150	(70,150)	253,770	209,591		\$209,591
21	D.A.R.E. DONATIONS FUND	22,409	2,165	0	0	0	8,109	16,465		\$16,465
24	GRANT CAPITAL IMPROVEMENT	0	3,102,617	15,414	0	15,414	2,597,561	520,470		\$520,470
27	MUNICIPAL COURT OPERATIONS	26,309	13,000	450,000	16,009	433,991	450,691	22,609		\$22,609
28	POLICE CONTINGENCY	69,213	2,549	0	0	0	10,000	61,762		\$61,762
31	CEMETERY-PERPETUAL CARE	816,480	20,140	0	0	0	0	836,620		\$836,620
32	COMMUNITY SERVICES	438,488	468,409	4,704,888	617,373	4,087,515	4,988,434	5,978		\$5,978
33	FIRE PROTECTION	689,963	662,583	0	0	0	1,262,643	89,903		\$89,903
35	HIDTA GRANT FUND	0	0	0	0	0	0	0		\$0
36	LAW ENFORCEMENT FUND	4,818	55,200	0	0	0	60,018	(0)		(\$0)
37	STATE HIGHWAY FUND	147,869	70,751	0	0	0	128,828	89,792		\$89,792
38	TRAFFIC SAFETY FUND	54,656	10,491	0	0	0	10,000	55,147		\$55,147
39	STATE JUDICIAL	2,749	75,500	0	0	0	75,500	2,749		\$2,749
42	1984 GROSS RECEIPTS TAX	2,385,672	1,730,991	0	2,150,774	(2,150,774)	22,675	1,943,214	252,119	\$1,691,095
44	TRANSPORTATION FUND	165,480	1,239,016	1,976,537	140,914	1,835,623	3,235,453	4,666		\$4,666
48	NEW MEXICO C.D.B.G.	0	500,000	806,305	0	806,305	1,306,305	0		\$0
49	1986 GROSS RECEIPTS TAX	3,911,631	1,781,383	0	2,742,303	(2,742,303)	1,150,657	1,800,054	268,391	\$1,531,663
50	PROPERTY ACQUISITION	85,010	0	0	0	0	0	85,010		\$85,010
53	GENERAL OBLIGATION	908,523	1,062,849	0	0	0	1,114,058	857,314	557,029	\$300,285
54	REVERSE OSMOSIS PROJECT RSV	21,967	0	16,239	0	16,239	16,239	21,967		\$21,967
56	99 GRT FLOOD CONTROL BOND PROJ	7	29,091	1,830,905	19,476	1,811,429	1,608,382	232,145		\$232,145
59	REVENUE BOND P & I FUND	150,101	7,363	2,679,243	0	2,679,243	2,679,243	157,464		\$157,464
61	MUNICIPAL INFRASTRUCTURE .0625%	890,520	437,756	0	468,000	(468,000)	5,669	854,607		\$854,607
63	COMMUNITY DEVELOPMENT	6,519	0	505,090	37,143	467,947	472,434	2,032		\$2,032
69	1994 GROSS RECEIPTS	2,560,463	1,755,150	0	1,956,102	(1,956,102)	22,675	2,336,836	553,051	\$1,783,785
71	ALAMO SENIOR CENTER	2,079	912,161	815,000	0	815,000	1,701,193	28,047		\$28,047
74	ALAMO SENIOR CENTER GIFT	138,081	21,238	0	0	0	71,996	87,323		\$87,323
75	RETIRED & SENIOR VOL. PROGRAM	14,328	176,851	46,000	16,102	29,898	205,231	15,846		\$15,846
81	WATER/SEWER OPERATING	5,996,510	17,987,667	3,703,413	1,855,098	1,848,315	20,025,294	5,807,198	1,463,850	\$4,343,348
82	98 JT WATER/SEWER BOND P&I	1,583,799	32,886	1,893,605	0	1,893,605	1,893,607	1,616,683		\$1,616,683
86	SOLID WASTE COLLECTION SYS.	584,696	2,107,151	0	135,438	(135,438)	2,153,773	402,636	178,583	\$224,053
88	BONITO CAMPGROUND	394,450	3,498	0	0	0	4,000	393,948		\$393,948
89	ESGRT .0625%	2,538,217	458,704	0	1,406,625	(1,406,625)	995,582	594,714		\$594,714
90	GOLF COURSE	72,040	1,473,298	660,000	91,334	568,666	2,110,514	3,490		\$3,490
91	AIRPORT	17,373	712,425	65,000	53,178	11,822	740,750	870		\$870

94	OTERO GREENTREE REG LANDFILL	4,909,828	1,379,465	0	725	(725)	4,528,855	1,759,713		\$1,759,713
96	SELF-INSURED FUND	561,415	64,595	0	150,000	(150,000)	75,628	400,382		\$400,382
98	PAYROLL CLEARING	291,874	0	0	0	0	0	291,874		\$291,874
104	UTILITY DEPOSITS	653,070	0	0	0	0	0	653,070		\$653,070
105	ECONOMIC DEVELOPMENT	4,508,656	925,576	0	0	0	423,257	5,010,975		\$5,010,975
107	SELF INSURED/LIABILITY	1,176,628	6,805	0	0	0	635,000	548,433		\$548,433
109	2004 GRT CAPITAL OUTLAY	15,469,629	3,593,680	0	4,354,058	(4,354,058)	9,102,805	5,606,446	534,452	\$5,071,994
114	SIDEWALKS REVOLVING LOANS	143,001	1,454	0	0	0	0	144,455		\$144,455
115	CORP ESCROW ACCOUNT RESERVE	1,000	0	0	0	0	0	1,000		\$1,000
119	2012 GRT REF/IMP REVBD	407,932	29,960	0	0	0	154,384	283,508		\$283,508
121	2015 GO BONDS-FUN CENTER	90,064	914	0	0	0	0	90,978		\$90,978
122	2015 GO BONDS-STREETS	174,516	1,771	0	0	0	0	176,287		\$176,287
124	AMERICAN RESCUE PLAN ACT	0	3,952,892	0	0	0	3,952,892	0		\$0
901	HOUSING LOW RENT OPERATING	1,146,135	822,703	0	0	0	1,063,881	904,957	354,627	\$550,330
903	HOUSING HOMEOWNERSHIP OPER	713,222	1,525	0	0	0	17,921	696,826		\$696,826
904	HOUSING CAPITAL FUND PROJECTS	0	1,333,878	0	0	0	1,333,878	0		\$0
TOTALS FY2022		69,595,645	69,165,703	24,769,109	24,769,109	0	96,059,325	42,702,023	6,310,997	36,391,026

ALL FUNDS SUMMARY

BUDGET 2021-2022

1/12TH REQ RSRV

1,588,821

1/12TH REQ RSRV

0

Fund Reserve Policy

560,074

Bal. Remaining

3,935,017

FY22 BUDGET - RESOLUTION 2021-39 (#4) OCTOBER 26, 2021

FUND NO.	FY 2021-2022 FUND DESCRIPTION	UNAUDITED BEGINNING CASH BALANCE	ESTIMATED REVENUES	TRANSFERS IN	TRANSFERS OUT	NET CASH TRANSFERS	BUDGETED EXPENDITURES	ESTIMATED ENDING CASH BALANCE	LOCAL RESERVE REQUIREMENTS UNAVAILABLE FOR BUDGETING	ADJUSTED ENDING CASH BALANCE
11	GENERAL OPERATING FUND	14,022,061	18,980,028	1,000,000	8,852,708	(7,852,708)	19,065,468	6,083,913	2,148,895	3,935,017
	Revision 3-Reclassify Capital Outlay				(376,625)	376,625		376,625		376,625
	Revision 5-Sale of Scrap		389			0	389	0		0
	Revision 8-Civic Center AV					0	0	0		0
	Total Revised Fund 11	14,022,061	18,980,417	1,000,000	8,476,083	(7,476,083)	19,065,857	6,460,538	2,148,895	4,311,642
12	INTERNAL SERVICE FUND	80,006	448,711	3,554,534	0	3,554,534	3,930,770	152,481		\$152,481
	Revision 5-Sale of Scrap		66			0	66	0		\$0
	Total Revised Fund 12	80,006	448,777	3,554,534	0	3,554,534	3,930,836	152,481		152,481
15	CORRECTIONS-JAIL	45,984	75,994	45,000	248	44,752	161,000	5,730		\$5,730
	Total Revised Fund 15	45,984	75,994	45,000	248	44,752	161,000	5,730		5,730
16	LODGER'S TAX-PROMOTIONAL FUND	314,183	218,407	1,936	1,405	531	190,952	342,169		\$342,169
	Total Revised Fund 16	314,183	218,407	1,936	1,405	531	190,952	342,169		342,169
17	POLICE COURT BOND	7,938	0	0	0	0	0	7,938		\$7,938
	Total Revised Fund 17	7,938	0	0	0	0	0	7,938		7,938
19	COURT AUTOMATION FUND	8,582	50,000	0	10,571	(10,571)	40,895	7,116		\$7,116
	Total Revised Fund 19	8,582	50,000	0	10,571	(10,571)	40,895	7,116		7,116
20	LODGER'S TAX-CITY	169,504	363,007	0	70,150	(70,150)	229,770	232,591		\$232,591
	Revision 7-Special Event Revenue		1,000				1,000	0		0
	Revision 8-Civic Center AV						23,000	(23,000)		(23,000)
	Total Revised Fund 20	169,504	364,007	0	70,150	(70,150)	253,770	209,591		209,591
21	D.A.R.E. DONATIONS FUND	22,409	2,165			0	8,109	16,465		\$16,465
	Total Revised Fund 21	22,409	2,165	0	0	0	8,109	16,465		16,465
24	GRANT CAPITAL IMPROVEMENT	0	2,838,383	15,414	0	15,414	2,333,327	520,470		\$520,470
	Revision 1-NM ALTSD Grant Funds		112,503			0	112,503	0		\$0
	Revision 6-Paso Del Norte CIT Grant		151,731			0	151,731	0		\$0
	Total Revised Fund 24	0	3,102,617	15,414	0	15,414	2,597,561	520,470		520,470
27	MUNICIPAL COURT OPERATIONS	26,309	13,000	450,000	16,009	433,991	450,691	22,609		\$22,609
	Total Revised Fund 27	26,309	13,000	450,000	16,009	433,991	450,691	22,609		22,609
28	POLICE CONTINGENCY	69,213	2,549			0	10,000	61,762		\$61,762
	Total Revised Fund 28	69,213	2,549	0	0	0	10,000	61,762		61,762
31	CEMETERY-PERPETUAL CARE	816,480	20,140			0		836,620		\$836,620
	Total Revised Fund 31	816,480	20,140	0	0	0	0	836,620		836,620
32	COMMUNITY SERVICES	438,488	468,409	5,081,513	617,373	4,464,140	5,365,059	5,978		\$5,978
	Revision 3-Reclassify Capital Outlay			(376,625)		(376,625)	(376,625)	0		\$0
	Total Revised Fund 32	438,488	468,409	4,704,888	617,373	4,087,515	4,988,434	5,978		5,978
33	FIRE PROTECTION	689,963	662,583	0	0	0	1,262,643	89,903		\$89,903
	Total Revised Fund 33	689,963	662,583	0	0	0	1,262,643	89,903		89,903

35	HIDTA GRANT FUND	0	0			0	0	0		\$0
	Total Revised Fund 35	0	0	0	0	0	0	0		0
36	LAW ENFORCEMENT FUND	4,818	55,200	0	0	0	60,018	(0)		(\$0)
	Total Revised Fund 36	4,818	55,200	0	0	0	60,018	(0)		(0)
37	STATE HIGHWAY FUND	147,869	70,751	0	0	0	128,828	89,792		\$89,792
	Total Revised Fund 37	147,869	70,751	0	0	0	128,828	89,792		89,792
38	TRAFFIC SAFETY FUND	54,656	10,491	0	0	0	10,000	55,147		\$55,147
	Total Revised Fund 38	54,656	10,491	0	0	0	10,000	55,147		55,147
39	STATE JUDICIAL	2,749	75,500			0	75,500	2,749		\$2,749
	Total Revised Fund 39	2,749	75,500	0	0	0	75,500	2,749		2,749
42	1984 GROSS RECEIPTS TAX	2,385,672	1,730,991	0	2,150,774	(2,150,774)	22,675	1,943,214	252,119	\$1,691,095
	Total Revised Fund 42	2,385,672	1,730,991	0	2,150,774	(2,150,774)	22,675	1,943,214	252,119	1,691,095
44	TRANSPORTATION FUND	165,480	1,239,016	1,976,537	140,914	1,835,623	3,235,453	4,666		\$4,666
	Total Revised Fund 44	165,480	1,239,016	1,976,537	140,914	1,835,623	3,235,453	4,666		4,666
48	NEW MEXICO C.D.B.G.	0	500,000	806,305	0	806,305	1,306,305	0		\$0
	Total Revised Fund 48	0	500,000	806,305	0	806,305	1,306,305	0		0
49	1986 GROSS RECEIPTS TAX	3,911,631	1,781,383	0	2,742,303	(2,742,303)	1,150,657	1,800,054	268,391	\$1,531,663
	Total Revised Fund 49	3,911,631	1,781,383	0	2,742,303	(2,742,303)	1,150,657	1,800,054	268,391	1,531,663
50	PROPERTY ACQUISITION	85,010	0	0	0	0	0	85,010		\$85,010
	Total Revised Fund 50	85,010	0	0	0	0	0	85,010		85,010
53	GENERAL OBLIGATION	908,523	1,062,849			0	1,114,058	857,314	557,029	\$300,285
	Total Revised Fund 53	908,523	1,062,849	0	0	0	1,114,058	857,314	557,029	300,285
54	REVERSE OSMOSIS PROJECT RSV	21,967	0	16,239	0	16,239	16,239	21,967		\$21,967
	Total Revised Fund 54	21,967	0	16,239	0	16,239	16,239	21,967		21,967
56	99 GRT FLOOD CONTROL BOND PROJ	7	29,091	1,830,905	19,476	1,811,429	1,608,382	232,145		\$232,145
	Total Revised Fund 56	7	29,091	1,830,905	19,476	1,811,429	1,608,382	232,145		232,145
59	REVENUE BOND P & I FUND	150,101	7,363	2,679,243		2,679,243	2,679,243	157,464		\$157,464
	Total Revised Fund 59	150,101	7,363	2,679,243	0	2,679,243	2,679,243	157,464		157,464
61	MUNICIPAL INFRASTRUCTURE .0625%	890,520	437,756	0	468,000	(468,000)	5,669	854,607		\$854,607
	Total Revised Fund 61	890,520	437,756	0	468,000	(468,000)	5,669	854,607		854,607
63	COMMUNITY DEVELOPMENT	6,519	0	505,090	37,143	467,947	472,434	2,032		\$2,032
	Total Revised Fund 63	6,519	0	505,090	37,143	467,947	472,434	2,032		2,032
69	1994 GROSS RECEIPTS	2,560,463	1,755,150	0	1,956,102	(1,956,102)	22,675	2,336,836	553,051	\$1,783,785
	Total Revised Fund 69	2,560,463	1,755,150	0	1,956,102	(1,956,102)	22,675	2,336,836	553,051	1,783,785
71	ALAMO SENIOR CENTER	2,079	912,161	815,000	0	815,000	1,701,193	28,047		\$28,047
	Total Revised Fund 71	2,079	912,161	815,000	0	815,000	1,701,193	28,047		28,047
74	ALAMO SENIOR CENTER GIFT	138,081	21,238	0	0	0	71,996	87,323		\$87,323
	Total Revised Fund 74	138,081	21,238	0	0	0	71,996	87,323		87,323

75	RETIRED & SENIOR VOL. PROGRAM	14,328	176,851	46,000	16,102	29,898	205,231	15,846		\$15,846
	Total Revised Fund 75	14,328	176,851	46,000	16,102	29,898	205,231	15,846		15,846
81	WATER/SEWER OPERATING	5,996,510	17,987,667	3,703,413	1,855,098	1,848,315	20,025,294	5,807,198	1,463,850	\$4,343,348
	Total Revised Fund 81	5,996,510	17,987,667	3,703,413	1,855,098	1,848,315	20,025,294	5,807,198	1,463,850	4,343,348
82	98 JT WATER/SEWER BOND P&I	1,583,799	32,886	1,893,605		1,893,605	1,893,607	1,616,683		\$1,616,683
	Total Revised Fund 82	1,583,799	32,886	1,893,605	0	1,893,605	1,893,607	1,616,683		1,616,683
86	SOLID WASTE COLLECTION SYS.	584,696	2,106,233	0	135,438	(135,438)	2,152,855	402,636	178,583	\$224,053
	Revision 5-Sale of Scrap		918			0	918	0		\$0
	Total Revised Fund 86	584,696	2,107,151	0	135,438	(135,438)	2,153,773	402,636	178,583	224,053
88	BONITO CAMPGROUND	394,450	3,498			0	4,000	393,948		\$393,948
	Total Revised Fund 88	394,450	3,498	0	0	0	4,000	393,948		393,948
89	ESGRT .0625%	2,538,217	458,704	0	1,406,625	(1,406,625)	995,582	594,714		\$594,714
	Total Revised Fund 89	2,538,217	458,704	0	1,406,625	(1,406,625)	995,582	594,714		594,714
90	GOLF COURSE	72,040	1,473,298	660,000	91,334	568,666	2,110,514	3,490		\$3,490
	Total Revised Fund 90	72,040	1,473,298	660,000	91,334	568,666	2,110,514	3,490		3,490
91	AIRPORT	17,373	712,425	65,000	53,178	11,822	740,750	870		\$870
	Total Revised Fund 91	17,373	712,425	65,000	53,178	11,822	740,750	870		870
94	OTERO GREENTREE REG LANDFILL	4,909,828	1,379,465	0	725	(725)	4,528,855	1,759,713		\$1,759,713
	Total Revised Fund 94	4,909,828	1,379,465	0	725	(725)	4,528,855	1,759,713		1,759,713
96	SELF-INSURED FUND	561,415	64,595	0	150,000	(150,000)	55,628	420,382		\$420,382
	Revision 4-Self Paid Claims					0	20,000	(20,000)		(\$20,000)
	Total Revised Fund 96	561,415	64,595	0	150,000	(150,000)	75,628	400,382		\$400,382
98	PAYROLL CLEARING	291,874	0	0	0	0	0	291,874		\$291,874
	Total Revised Fund 98	291,874	0	0	0	0	0	291,874		291,874
104	UTILITY DEPOSITS	653,070	0	0	0	0	0	653,070		\$653,070
	Total Revised Fund 104	653,070	0	0	0	0	0	653,070		\$653,070
105	ECONOMIC DEVELOPMENT	4,508,656	925,576	0	0	0	423,257	5,010,975		\$5,010,975
	Total Revised Fund 105	4,508,656	925,576	0	0	0	423,257	5,010,975		5,010,975
107	SELF INSURED/LIABILITY	1,176,628	6,805	0	0	0	635,000	548,433		\$548,433
	Total Revised Fund 107	1,176,628	6,805	0	0	0	635,000	548,433		548,433
109	2004 GRT CAPITAL OUTLAY	15,469,629	3,593,680	0	4,354,058	(4,354,058)	9,102,805	5,606,446	534,452	\$5,071,994
	Total Revised Fund 109	15,469,629	3,593,680	0	4,354,058	(4,354,058)	9,102,805	5,606,446	534,452	5,071,994
114	SIDEWALKS REVOLVING LOANS	143,001	1,454	0	0	0	0	144,455		\$144,455
	Total Revised Fund 114	143,001	1,454	0	0	0	0	144,455		144,455
115	CORP ESCROW ACCOUNT RESERVE	1,000	0	0	0	0	0	1,000		\$1,000
	Total Revised Fund 115	1,000	0	0	0	0	0	1,000		1,000
119	2012 GRT REF/IMP REVBD	407,932	29,960	0	0	0	154,384	283,508		\$283,508
	Total Revised Fund 119	407,932	29,960	0	0	0	154,384	283,508		283,508
121	2015 GO BONDS-FUN CENTER	90,064	914	0	0	0	0	90,978		\$90,978
	Total Revised Fund 121	90,064	914	0	0	0	0	90,978		90,978
122	2015 GO BONDS-STREETS	174,516	1,771	0	0	0	0	176,287		\$176,287
	Total Revised Fund 122	174,516	1,771	0	0	0	0	176,287		176,287
124	AMERICAN RESCUE PLAN ACT	0	7,905,784	0	0	0	7,905,784	0		\$0
	Revision 2-ARPA Funding Adjustment		(3,952,892)			0	(3,952,892)	0		\$0
	Revision 3-Reclassify Capital Outlay						0	0		\$0
	Total Revised Fund 124	0	3,952,892	0	0	0	3,952,892	0		0
901	HOUSING LOW RENT OPERATING	1,146,135	822,703	0	0	0	1,063,881	904,957	354,627	\$550,330
	Total Revised Fund 901	1,146,135	822,703	0	0	0	1,063,881	904,957	354,627	550,330
903	HOUSING HOMEOWNERSHIP OPER	713,222	1,525	0	0	0	17,921	696,826		\$696,826
	Total Revised Fund 903	713,222	1,525	0	0	0	17,921	696,826		696,826
904	HOUSING CAPITAL FUND PROJECTS	0	1,333,878	0	0	0	1,333,878	0		\$0
	Total Revised Fund 904	0	1,333,878	0	0	0	1,333,878	0		0
TOTALS FY2022		69,595,645	69,165,703	24,769,109	24,769,109	0	96,059,325	42,702,023	6,310,997	36,391,026

Resolution # 2021-39 (#4) - October 26, 2021

RECURRING/ NON- RECURRING	FUND NO. / PROJECT NO.	LINE ITEM NO.	LINE ITEM DESCRIPTION	ORIGINAL BUDGET AMOUNT	INCREASE (DECREASE)	REVISED BUDGET AMOUNT
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REVISION #1

This budget revision is to recognize the New Mexico Aging and Long-Term Services Department Grant Funds Award for a new bus & dishwasher - GO Bond for the Alamogordo Senior Center.

24 GRANT CAPITAL IMPROVEMENT FUND						
		<i>Revenues</i>				
SCBUS1	024-0000-317.16-13	State Grant		2,835,214	76,000	2,911,214
SCDW21	024-0000-317.16-13	State Grant		2,911,214	36,503	2,947,717
		Total Revenue		5,746,428	112,503	5,858,931
		<i>Expenditures</i>				
SCBUS1	024-0000-419.61-60	Capital Equipment		580,436	76,000	656,436
SCDW21	024-0000-419.61-60	Capital Equipment		656,436	36,503	692,939
		Total Expenditures		1,236,872	112,503	1,349,375

REVISION #2

This budget revision is to adjust ARPA funding to actual FY22 levels. The ARPA budget was approved by the Commission, at the September 28, 2021 regular meeting, at 100% of the Grant Award but was adjusted by DFA to 50% of the total distribution for FY22. The remaining funds will be distributed in FY23.

124 AMERICAN RESCUE PLAN ACT FUND						
		<i>Revenues</i>				
	124-0000-317.16-73	Grants - Federal		7,905,784	(3,952,892)	3,952,892
		Total Revenue		7,905,784	(3,952,892)	3,952,892
		<i>Expenditures</i>				
	124-0099-990.57-36	Utility Assistance		500,000	0	500,000
	124-0099-990.60-01	Capital Outlay		376,625	0	376,625
	124-0099-990.67-76	Tank Improvement		6,020,000	(3,452,892)	2,567,108
	124-0099-990.67-77	Water/Sewer IT Infrastructure		1,009,159	(500,000)	509,159
		Total Expenditures		7,905,784	(3,952,892)	3,952,892

REVISION #3

This budget revision is to reclassify Capital Outlay from Fund 32-Community Services to Fund 124-ARPA for the Alameda Park Irrigation project. This reduces the Transfer from the General Fund(11) and the Transfer In & Expenditure in Community Services(32) and returns funds to Fund Balance in each Fund, respectively.

11 GENERAL FUND						
		<i>Transfers Out</i>				
	011-0000-491.18-32	Trans to (32) Community Services		4,704,888	(376,625)	4,328,263
		Total Transfers Out		4,704,888	(376,625)	4,328,263
32 COMMUNITY SERVICES FUND						
		<i>Transfers In</i>				
	032-0000-391.19-11	Trans fr (11) General Fund		4,704,888	(376,625)	4,328,263
		Total Transfers In		4,704,888	(376,625)	4,328,263
		<i>Expenditures</i>				
CS2107	032-6206-410.60-01	Capital Outlay		753,250	(376,625)	376,625
		Total Expenditures		753,250	(376,625)	376,625
124 AMERICAN RESCUE PLAN ACT FUND						
		<i>Expenditures</i>				
	124-0099-990.60-01	Capital Outlay		376,625	(376,625)	0
CS2107	124-0099-990.60-01	Capital Outlay		0	376,625	376,625
		Total Expenditures		376,625	0	376,625

REVISION #4

This budget revision is to provide additional funds for additional claims this year because of major storms earlier this year causing vehicle body damage.

96 SELF-INSURED FUND						
		<i>Expenditures</i>				
	096-3503-419.58-14	Self Paid Claims		55,628	20,000	75,628
		Total Expenditures		55,628	20,000	75,628

REVISION #5

This budget adjustment records Sale of Scrap revenue with a corresponding increase in expenditures for July & August 2021.

11 GENERAL OPERATING						
		<i>Revenues</i>				
	011-4104-316.15-05	Sale of Scrap		4,829	389	5,218
		Total Revenue		4,829	389	5,218
		<i>Expenditures</i>				
CERDPS	011-4104-420.61-85	Equipment Replacement		3,829	389	4,218
		Total Expenditures		3,829	389	4,218
12 INTERNAL SERVICE FUND						
		<i>Revenues</i>				
	012-3402-316.15-05	Sale of Scrap		491	45	536
	012-3503-316.15-05	Sale of Scrap		120	21	141
		Total Revenue		611	66	677

<i>Expenditures</i>					
CERMIS	012-3402-419.61-85	Equipment Replacement	491	45	536
CERFLT	012-3503-419.61-60	Equipment Replacement	120	21	141
		Total Expenditures	611	66	677
86	SOLID WASTE				
<i>Revenues</i>					
	086-0000-316.15-05	Sale of Scrap	11,258	918	12,176
		Total Revenue	11,258	918	12,176
<i>Expenditures</i>					
CERCON	086-1003-434.61-60	Equipment Replacement	9,858	918	10,776
		Total Expenditures	9,858	918	10,776

REVISION #6

This budget revision is to account for the Paso del Norte Crisis Intervention Training Grant Award to the Alamogordo Police Department for \$ 151,731

24	GRANT CAPITAL IMPROVEMENT FUND				
<i>Revenues</i>					
PDCIT2	024-0000-317.16-59	Other Grants	0	151,731	151,731
		Total Revenue	0	151,731	151,731
<i>Expenditures</i>					
PDCIT2	024-0000-419.-20-02	Salaries & Benefits/Operational	0	39,520	39,520
PDCIT2	024-0000-419.-20-03	Salaries & Benefits/Temp & Part-Time	22,084	28,652	50,736
PDCIT2	024-0000-419.-20-10	Salaries & Benefits/Retirement	6,143	5,691	11,834
PDCIT2	024-0000-419.-20-12	Salaries & Benefits/Retiree Health	1,489	790	2,279
PDCIT2	024-0000-419.-20-15	Salaries & Benefits/Social Security	7,742	5,215	12,957
PDCIT2	024-0000-419.-20-25	Salaries & Benefits/Group Health	11,505	12,173	23,678
PDCIT2	024-0000-419.-20-30	Salaries & Benefits/Worker's Comp	2,428	729	3,157
PDCIT2	024-0000-419.-20-31	Salaries & Benefits/Worker's Comp Admin	65	28	93
PDCIT2	024-0000-419.32-75	Program Supplies	438	24,019	24,457
PDCIT2	024-0000-419.47-41	Cell Phone Service	1,724	2,400	4,124
PDCIT2	024-0000-419.56-05	Training & Travel	14,528	12,000	26,528
PDCIT2	024-0000-419.56-32	Indirect Charges	14,368	13,794	28,162
PDCIT2	024-0000-419.57-34	Contract Services	4,120	6,720	10,840
		Total Expenditures	86,634	151,731	238,365

REVISION #7

This budget revision is to add additional special event revenue that has been through sponsorships for Zoo Boo.

20	LODGER'S TAX - CITY				
<i>Revenues</i>					
	020-0000-316.15-28	Special Events	11,345	1,000	12,345
		Total Revenue	11,345	1,000	12,345
<i>Expenditures</i>					
	020-0006-454.57-93	Special Events	20,150	1,000	21,150
		Total Expenditures	20,150	1,000	21,150

REVISION #8

This budget revision is to add funds to the capital equipment lines for the improvement of the audio/visual system at the Civic Center

11	GENERAL FUND				
<i>Expenditures</i>					
	011-2400-419.57-72	Contingencies	342,814	(15,000)	327,814
CS2030	011-2400-419.57-72	Contingencies	0	15,000	15,000
		Total Expenditures	342,814	0	342,814
20	LODGER'S TAX - CITY				
<i>Expenditures</i>					
CS2030	020-0006-454.61-60	Capital Equipment	0	23,000	23,000
		Total Expenditures	0	23,000	23,000

RESOLUTION NO. 2021-39

A RESOLUTION REQUESTING THE DEPARTMENT OF FINANCE AND ADMINISTRATION, STATE OF NEW MEXICO, APPROVE REVISED BUDGET FIGURES FOR CERTAIN LINE ITEMS IN THE CITY'S BUDGET FOR FISCAL YEAR 2021-22.

WHEREAS, the City of Alamogordo, New Mexico wishes approval to change some of the budget line item figures of various funds; and

WHEREAS, the Department of Finance and Administration, State of New Mexico, gave its final approval to the City of Alamogordo, New Mexico's annual budget on August 12, 2021, for fiscal year 2021-2022; and

WHEREAS, the City of Alamogordo, New Mexico, has tabulated on the following pages the additional resources and expenditures for fiscal year 2021-2022.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF ALAMOGORDO, NEW MEXICO, that the City's annual budget for fiscal year 2022 be and hereby is revised as of October 26, 2021, to reflect a more true and accurate projection of the actual revenues and expenditures for fiscal year 2021-2022 as shown on the following pages.

NOW, BE IT FURTHER RESOLVED BY THE GOVERNING BODY OF THE CITY OF ALAMOGORDO, NEW MEXICO, that the Department of Finance and Administration, State of New Mexico, be requested to give its written approval to the revised budget figures computed on October 26, 2021, as a more true and accurate projection of the actual revenues and expenditures for fiscal year 2021-2022.

PASSED, APPROVED AND ADOPTED by the Governing Body of the City of Alamogordo, New Mexico, at a Regular Meeting held this 26th day of October 2021.

CITY OF ALAMOGORDO, NEW MEXICO,
A NEW MEXICO MUNICIPAL CORPORATION

By: _____
Richard A. Boss, Mayor

ATTEST:

Rachel Hughs, City Clerk

APPROVED AS TO FORM:

Petria Bengoechea, City Attorney

AGENDA REPORT

CITY OF ALAMOGORDO

CITY COMMISSION

Meeting Date: 10/26/2021

Report Date:

Report No: 6.

Submitted By: Stella Rael

Subject: Consider and act upon, Resolution 2021-40, a Resolution changing the current name of Dr. Martin King Jr. Drive to Business Center Blvd. *(Stella Rael, City Planner)* **(Roll Call Vote Required)**

Fiscal Impact:

Amount Budgeted:

Fund:

Additional Fiscal Impact:

Recommendation: Approve Resolution 2021-40

Background:



City of Alamogordo

City Commission



M-2021-0001(A)

Stella Rael, City Planner
October 26, 2021

M-2021-0001(A)

Request:

Board of County Commissioners of Otero County are requesting to rename the street west of Airport Road to its intended end at US Hwy 70 W which is currently W. Dr. Martin Luther King Jr. Dr.

Applicants:

Board of County Commissioner of Otero County

1101 New York Ave.

Alamogordo, NM 88310

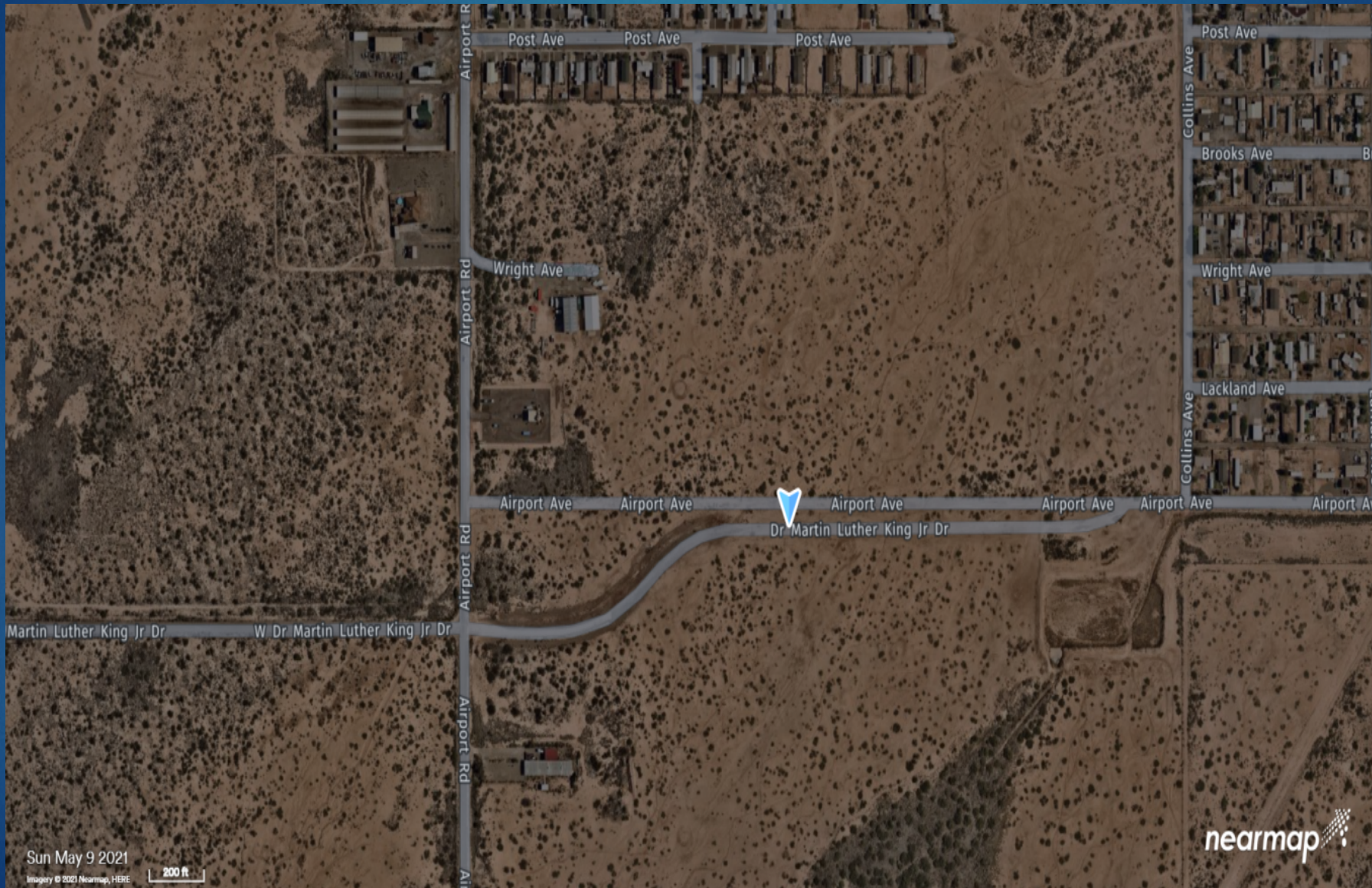
W. DR. MARTIN LUTHER KING JR. DR

3



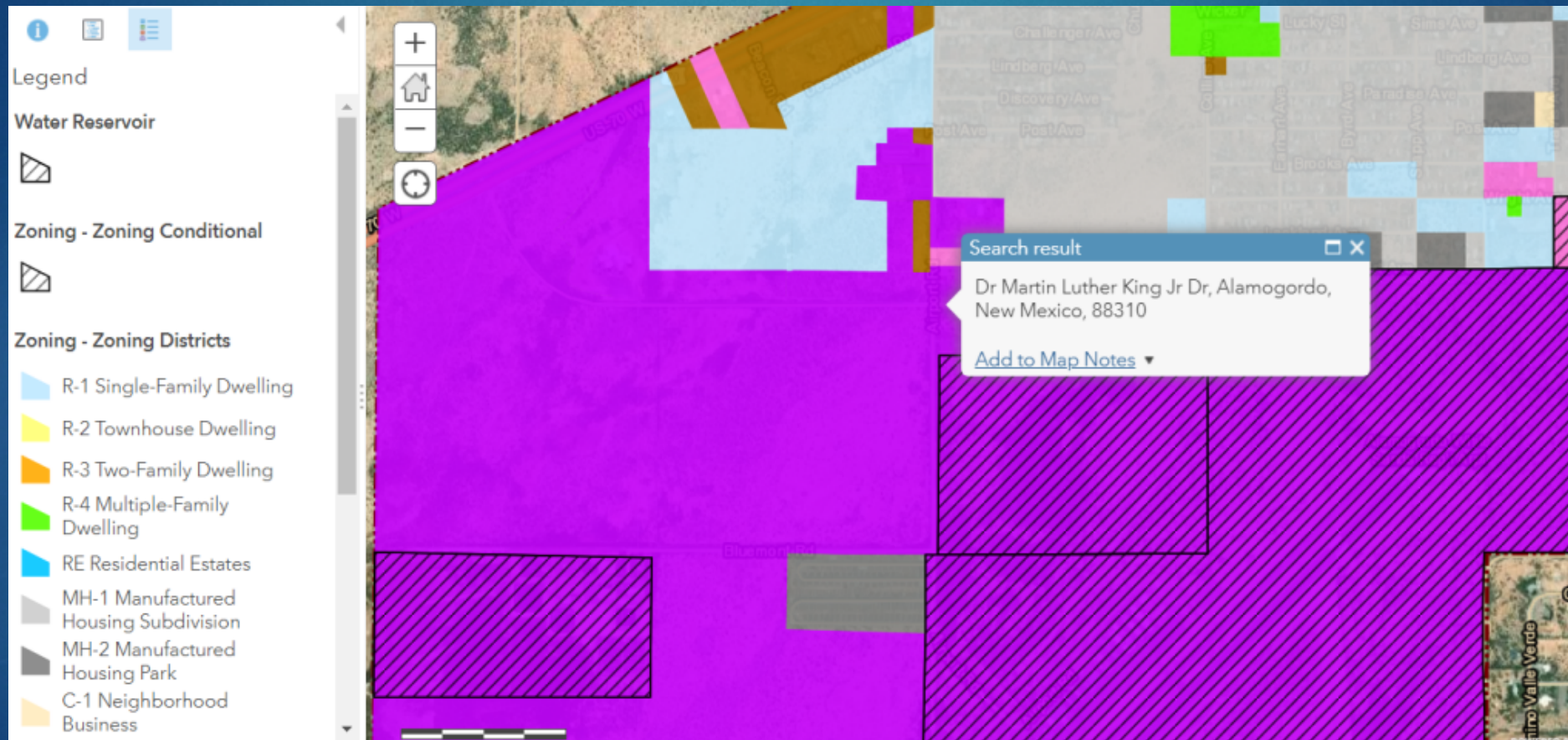
E. Dr. Martin Luther King Jr. Drive

4



ZONING MAP

5



Findings of Fact

- ◆1. The current location of this street is west of Airport Road, currently named West Dr. Martin Luther King Jr. Dr.
- ◆2. The request is to rename the street west of Airport Road which is currently W. Dr. Martin Luther King Jr. Dr.
- ◆ 3. The application was filed on August 23, 2021
- ◆4. The legal notice was published on September 19, 2021
- ◆5. Two(2) letters were mailed by first class mail to all property owners of record within two hundred (200) feet from the property excluding public right-of-way, of the property for which the variance is sought.
- ◆6. As of October 15, 2021 there have been no letters returned undeliverable and I have not received any letters or phone calls of opposition.
- ◆7. This item was presented to the Planning and Zoning Board on October 7, 2021. The Planning and Zoning Board Recommended approval by a vote of 3-0-1.

M-2021-0001(A)

- ◆ The recommended name is Business Center Blvd .
- ◆ Staff recommends approval since this request will not be materially detrimental to surrounding property owners or the public

RESOLUTION NO. 2021-40

A RESOLUTION RENAMING A PORTION OF MARTIN LUTHER KING JR.
DRIVE IN THE CITY OF ALAMOGORDO, NEW MEXICO

WHEREAS, the Board of County Commissioners of Otero County applied for a street name change on August 23, 2021 to rename the street west of Airport Road to its intended end at US HWY 70W; and,

WHEREAS, the recommended name of the street will be Business Center Boulevard, and,

WHEREAS, the name change was brought before the Planning and Zoning Commission on October 7, 2021; and,

WHEREAS, this is now being brought before the City Commission for approval.

NOW, THEREFORE, BE IT RESOLVED by the City Commission of the City of Alamogordo, New Mexico that the name of this portion of the street west of Airport Road to its intended end at US HWY 70W located within the City is changed to Business Center Boulevard.

DONE, this 26th day of October, 2021.

CITY OF ALAMOGORDO, NEW MEXICO
a New Mexico municipal corporation

By: _____
Richard A. Boss, Mayor

ATTEST:

Rachel Hughs, City Clerk

APPROVED AS TO FORM:

Petria Bengoechea, City Attorney

State of New Mexico
County of Otero

Subscribed and sworn to before me this ____ day of
October, 2021 by Richard Boss, Mayor of the City of
Alamogordo, New Mexico.

Notary Public

My commission expires:

AGENDA REPORT

CITY OF ALAMOGORDO

CITY COMMISSION

Meeting Date: 10/26/2021

Report Date: 10/19/2021

Report No: 7.

Submitted By: Evelyn Huff

Subject: Consider, and act upon, Resolution 2021-41 declaring the intent of the City of Alamogordo to adopt an ordinance authorizing the issuance and sale of its debt obligations to refund certain outstanding debt. *(Chris Muirhead and John Archuleta)* **(Roll Call Vote Required)**

Fiscal Impact:

Amount Budgeted:

Fund:

Additional Fiscal Impact:

Recommendation: Approve the Resolution

Background:

Chris Muirhead and John Archuleta will be presenting three refunding opportunities for current City held debt. Chris Muirhead is from Modrall, Sperling, Roehl, Harris & Sisk,PA. John Archuleta is with Stifel, Nicolaus & Company, Inc. Attached is the financial information for each of the items being presented for refunding.

CITY OF ALAMOGORDO, NEW MEXICO
RESOLUTION NO. 2021-41

DECLARING THE INTENT OF THE CITY OF ALAMOGORDO, NEW MEXICO TO CONSIDER FOR ADOPTION AN ORDINANCE AUTHORIZING THE ISSUANCE AND SALE OF ITS DEBT OBLIGATIONS TO REFUND CERTAIN OUTSTANDING DEBT; AUTHORIZING AND APPROVING SUBMISSION OF A COMPLETED APPLICATION FOR FINANCIAL ASSISTANCE FOR REFUNDING PROJECT APPROVAL TO THE NEW MEXICO FINANCE AUTHORITY; ENGAGING STIFEL, NICOLAUS & COMPANY, INCORPORATED AS MUNICIPAL ADVISOR AND THE MODRALL SPERLING LAW FIRM AS BOND COUNSEL FOR THE CITY TO ASSIST THE CITY WITH THE ISSUANCE AND SALE OF THE DEBT OBLIGATIONS.

WHEREAS, the City of Alamogordo, New Mexico (“City”) is a qualified entity under the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31, NMSA 1978 (“Act”), and the Alamogordo City Commission (“Governing Body”) is authorized to issue bonds for financing of public projects for benefit of the City; and

WHEREAS, the New Mexico Finance Authority (“Finance Authority”) has instituted a program for financing of projects from the public project revolving fund created under the Act and has developed an application procedure whereby the Governing Body may submit an application (“Applications”) for financial assistance from the Finance Authority for public projects; and

WHEREAS, the Governing Body intends to issue bonds for purchase by the Finance Authority or enter into loan agreements with the Finance Authority to refund certain outstanding Joint Utility Revenue Bonds and Gross Receipts Tax Revenue Bonds (the “Project”) for the benefit of the City and its citizens; and

WHEREAS, the application prescribed by the Finance Authority has been completed and this resolution approving submission of the completed Applications to the Finance Authority for its consideration and review is required as part of the Applications; and

WHEREAS, the Governing Body has determined that it is in the best interest of the City to engage Stifel, Nicolaus & Company, Incorporated, an investment bank with experience in financial advisory services and knowledge in structuring obligations such as the proposed debt, to assist the City in connection with the issuance and sale of the debt obligation; and

WHEREAS, the Governing Body has determined that it is in the best interest of the City to engage the law firm of Modrall, Sperling, Roehl, Harris & Sisk, P.A., a law firm with experience in providing bond counsel services, to provide bond counsel services to the City in connection with the issuance and sale of the debt obligation.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF ALAMOGORDO, NEW MEXICO:

Section 1. That all action (not inconsistent with the provisions hereof) heretofore taken by the Governing Body and the officers and employees thereof directed toward the Applications and the Project, be and the same is hereby ratified, approved and confirmed.

Section 2. That the completed Applications be and the same are hereby approved and confirmed.

Section 3. That the officers and employees of the Governing Body are hereby directed and requested to submit the completed Applications to the Finance Authority for its review, and are further authorized to take such other action as may be requested by the Finance Authority in its consideration and review of the Applications and to further proceed with arrangements for financing the Project.

Section 4. That Stifel, Nicolaus & Company, Incorporated is hereby engaged as municipal advisor for the City and is hereby authorized to proceed with determining the most effective time and method for authorizing, issuing and selling the debt obligations; provided that no costs or expenses related to such efforts by Stifel, Nicolaus & Company, Incorporated will be paid or reimbursed by the City until such time as the debt obligations are sold and delivered by the City.

Section 5. That Modrall, Sperling, Roehl, Harris & Sisk, P.A. is hereby engaged as bond counsel for the City and is authorized to proceed with preparing the resolutions and other documents necessary for the authorization, issuance and sale of the debt obligations; provided that no costs or expenses related to such efforts by Modrall, Sperling, Roehl, Harris & Sisk, P.A., will be paid or reimbursed by the City until such time as the debt obligations are sold and delivered by the City.

Section 6. All acts and resolutions in conflict with this resolution are hereby rescinded, annulled and repealed.

Section 7. This resolution shall take effect immediately upon its adoption and approval.

PASSED, APPROVED AND ADOPTED this 26th day of October, 2021.

CITY OF ALAMOGORDO, NEW MEXICO

[SEAL]

By _____
Richard A. Boss, Mayor

ATTEST:

By _____
Rachel Hughs, City Clerk

APPROVED AS TO FORM:

By _____
Petria Bengoechea, City Attorney



City of **ALAMOGORDO**

Subordinate GRT Revenue Refunding
GRT Revenue Refunding
Water & Sewer System Revenue Refunding
Refunding Results & Analysis

STIFEL | Public Finance

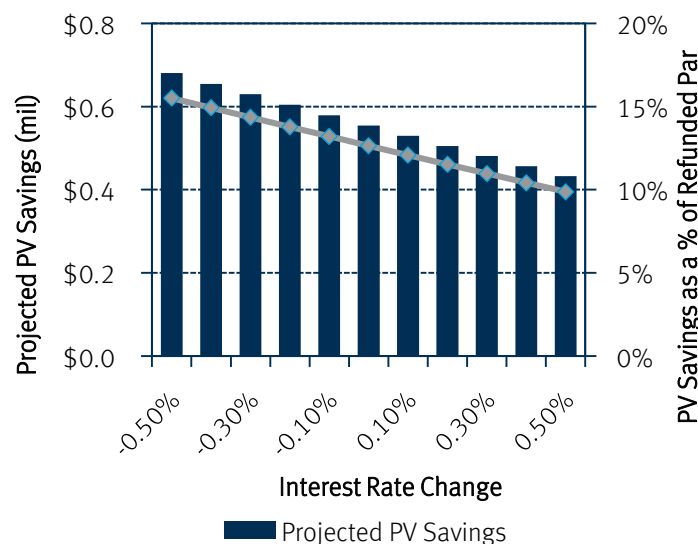
Estimated Refunding Results & Analysis – Sub. GRT Revenue*

Maturity Year	Series 2011 (NMFA PPRF-2664)			Estimated Savings				
	Debt Being Refunded (a)			Refunding Bonds			Gross	Present Value
	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Savings	Savings
2022	\$ 380,000	\$ 76,531	\$ 456,531	\$ 380,000	\$ 15,464	\$ 400,464	\$ 56,068	\$ 55,814
2023	390,000	142,309	532,309	445,000	30,659	475,659	56,650	56,132
2024	400,000	130,648	530,648	445,000	29,769	469,769	60,879	59,730
2025	415,000	118,088	533,088	450,000	28,493	473,493	59,595	57,917
2026	425,000	104,393	529,393	445,000	26,580	471,580	57,813	55,654
2027	440,000	89,900	529,900	450,000	23,999	473,999	55,902	53,303
2028	460,000	74,324	534,324	455,000	20,534	475,534	58,791	55,513
2029	475,000	57,258	532,258	455,000	16,348	476,348	55,911	52,291
2030	490,000	39,208	529,208	460,000	11,380	471,380	57,829	53,561
2031	510,000	20,196	530,196	465,000	5,906	470,906	59,291	54,385
Totals	\$ 4,385,000	\$ 873,049	\$ 5,237,853	\$ 4,450,000	\$ 209,129	\$ 4,659,129	\$ 578,725	\$ 554,300

(a) Represents debt service from all maturities of the 2011 Sub GRT Revenue Bonds.

Net PV Savings: **\$ 554,300**
Net PV Savings as a Percent of Bonds: **12.64%**

Refunding Statistics - NMFA	
Tax Status	Tax-Exempt
Issuance Date	12/3/2021
Par Amount	\$4,450,000
Refunded Par	\$4,385,000
Negative Arbitrage	\$2,234
Avg. Ref. Coupon	3.69%
All-In TIC	1.17%
Avg. Life (Years)	5.10
NPV Savings (\$)	\$554,300
NPV Savings (%)	12.64%
Avg Annual Savings	\$57,872
Total Savings	\$578,725



Adjustment to the Bond Yields	Projected Par Amount	Projected PV Savings	PV Savings as a % of Refunded Par
-0.50%	\$4,450,000	\$680,142	15.511%
-0.40%	4,450,000	654,556	14.927%
-0.30%	4,450,000	629,331	14.352%
-0.20%	4,450,000	604,106	13.777%
-0.10%	4,450,000	579,082	13.206%
0.00%	4,450,000	554,300	12.641%
0.10%	4,450,000	529,608	12.078%
0.20%	4,450,000	505,324	11.524%
0.30%	4,450,000	481,046	10.970%
0.40%	4,450,000	456,830	10.418%
0.50%	4,450,000	432,963	9.874%

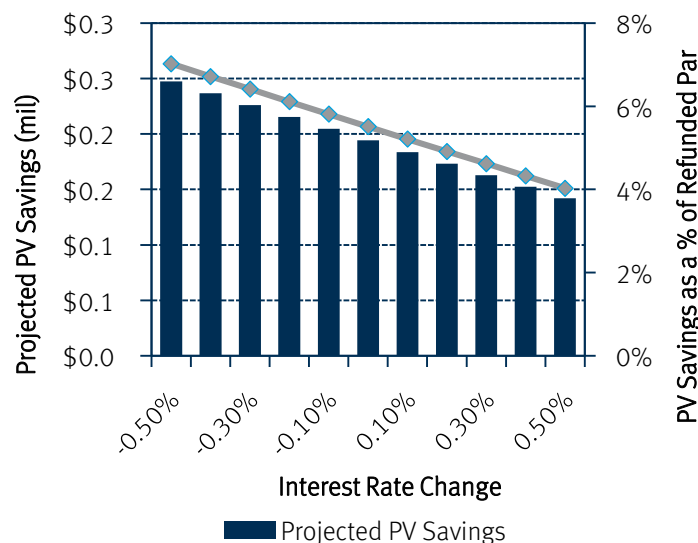
Estimated Refunding Results & Analysis – GRT Revenue*

Series 2012 (NMFA PPRF-2674)				Estimated Savings				
Maturity Year	Debt Being Refunded (a)			Refunding Bonds			Gross	Present Value
	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Savings	Savings
2022	\$ 600,000	\$ 53,854	\$ 653,854	\$ 615,000	\$ 6,670	\$ 621,670	\$ 32,184	\$ 32,108
2023	615,000	92,529	707,529	665,000	12,507	677,507	30,022	29,903
2024	635,000	75,432	710,432	665,000	11,177	676,177	34,255	33,924
2025	650,000	56,128	706,128	665,000	9,248	674,248	31,880	31,405
2026	675,000	35,068	710,068	670,000	6,389	676,389	33,679	32,994
2027	350,000	12,320	362,320	325,000	2,503	327,503	34,818	33,923
Totals	\$ 3,525,000	\$ 325,329	\$ 3,850,329	\$ 3,605,000	\$ 48,492	\$ 3,653,492	\$ 196,837	\$ 194,255

(a) Represents debt service from all maturities of the 2012 GRT Revenue Bonds.

Net PV Savings: **\$ 194,255**
 Net PV Savings as a Percent of Bonds: **5.51%**

Refunding Statistics - NMFA	
Tax Status	Tax-Exempt
Issuance Date	12/3/2021
Par Amount	\$3,605,000
Refunded Par	\$3,525,000
Negative Arbitrage	\$3,277
Avg. Ref. Coupon	3.24%
All-In TIC	1.06%
Avg. Life (Years)	2.80
NPV Savings (\$)	\$194,255
NPV Savings (%)	5.51%
Avg Annual Savings	\$32,806
Total Savings	\$196,837



Adjustment to the Bond Yields	Projected Par Amount	Projected PV Savings	PV Savings as a % of Refunded Par
-0.50%	\$3,605,000	\$247,503	7.021%
-0.40%	3,605,000	236,748	6.716%
-0.30%	3,605,000	226,085	6.414%
-0.20%	3,605,000	215,358	6.109%
-0.10%	3,605,000	204,785	5.809%
0.00%	3,605,000	194,255	5.511%
0.10%	3,605,000	183,666	5.210%
0.20%	3,605,000	173,224	4.914%
0.30%	3,605,000	162,826	4.619%
0.40%	3,605,000	152,427	4.324%
0.50%	3,605,000	142,010	4.029%

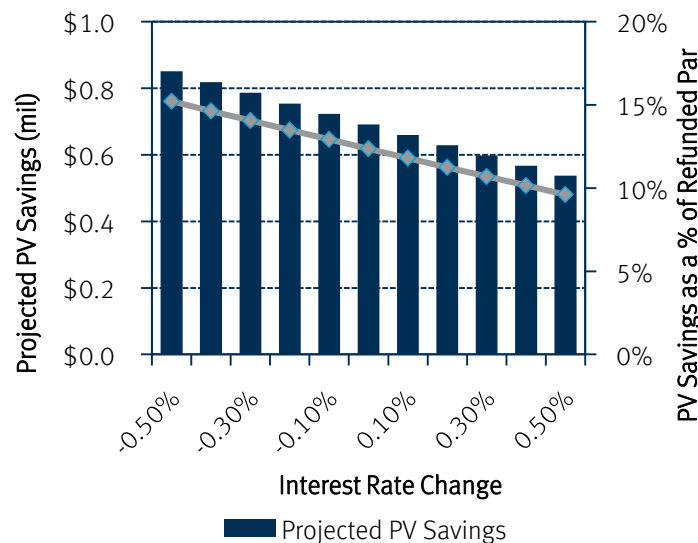
Estimated Refunding Results & Analysis – Water/Sewer Sys Revenue*

Maturity Year	Series 2011 (NMFA PPRF-2641)			Estimated Savings				
	Debt Being Refunded (a)			Refunding Bonds			Gross	Present Value
	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Savings	Savings
2022	\$ 485,137	\$ 94,000	\$ 579,137	\$ 490,000	\$ 19,634	\$ 509,634	\$ 69,503	\$ 69,189
2023	498,478	174,659	673,137	560,000	38,926	598,926	74,211	73,510
2024	512,885	160,253	673,138	565,000	37,806	602,806	70,332	69,018
2025	528,322	144,815	673,137	565,000	36,168	601,168	71,970	69,945
2026	545,070	128,067	673,137	565,000	33,738	598,738	74,399	71,607
2027	563,003	110,135	673,138	570,000	30,461	600,461	72,677	69,284
2028	582,201	90,936	673,137	575,000	26,072	601,072	72,065	68,044
2029	602,986	70,152	673,138	580,000	20,782	600,782	72,356	67,662
2030	625,055	48,082	673,137	585,000	14,518	599,518	73,619	68,181
2031	648,495	24,643	673,138	595,000	7,557	602,557	70,581	64,740
Totals	\$ 5,591,632	\$ 1,045,743	\$ 6,637,375	\$ 5,650,000	\$ 265,661	\$ 5,915,661	\$ 721,713	\$ 691,179

(a) Represents debt service from all maturities of the 2011 Water/Sewer Net System Revenue Bonds.

Net PV Savings: **\$ 691,179**
Net PV Savings as a Percent of Bonds: **12.36%**

Refunding Statistics - NMFA	
Tax Status	Tax-Exempt
Issuance Date	12/3/2021
Par Amount	\$5,650,000
Refunded Par	\$5,591,632
Negative Arbitrage	\$0
Avg. Ref. Coupon	0.92%
All-In TIC	1.12%
Avg. Life (Years)	5.10
NPV Savings (\$)	\$691,179
NPV Savings (%)	12.36%
Avg Annual Savings	\$72,171
Total Savings	\$721,713



Adjustment to the Bond Yields	Projected Par Amount	Projected PV Savings	PV Savings as a % of Refunded Par
-0.50%	\$5,650,000	\$850,708	15.214%
-0.40%	5,650,000	818,337	14.635%
-0.30%	5,650,000	786,440	14.065%
-0.20%	5,650,000	754,151	13.487%
-0.10%	5,650,000	722,705	12.925%
0.00%	5,650,000	691,179	12.361%
0.10%	5,650,000	659,966	11.803%
0.20%	5,650,000	628,912	11.247%
0.30%	5,650,000	598,220	10.698%
0.40%	5,650,000	567,661	10.152%
0.50%	5,650,000	537,290	9.609%

* These amounts are estimated and subject to change. NMFA rates set as of 10/1/21.

STIFEL | Public Finance

SOURCES AND USES OF FUNDS

City of Alamogordo, New Mexico
Subordinate GRT Revenue Refunding Bonds, Series 2021A (PPRF-____)
(Refunds Series 2011 GRT)

Dated Date 12/03/2021
Delivery Date 12/03/2021

Sources:	
Bond Proceeds:	
Par Amount	4,450,000.00
	4,450,000.00
Uses:	
Refunding Escrow Deposits:	
Cash Deposit	0.82
SLGS Purchases	4,394,353.00
	4,394,353.82
Delivery Date Expenses:	
Cost of Issuance	55,646.18
	4,450,000.00

BOND PRICING

City of Alamogordo, New Mexico
 Subordinate GRT Revenue Refunding Bonds, Series 2021A (PPRF-____)
 (Refunds Series 2011 GRT)

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Bond Component:					
	06/01/2022	380,000	0.110%	0.110%	100.000
	06/01/2023	445,000	0.140%	0.140%	100.000
	06/01/2024	445,000	0.220%	0.220%	100.000
	06/01/2025	450,000	0.340%	0.340%	100.000
	06/01/2026	445,000	0.480%	0.480%	100.000
	06/01/2027	450,000	0.610%	0.610%	100.000
	06/01/2028	455,000	0.740%	0.740%	100.000
	06/01/2029	455,000	0.870%	0.870%	100.000
	06/01/2030	460,000	0.990%	0.990%	100.000
	06/01/2031	465,000	1.070%	1.070%	100.000
		4,450,000			

Dated Date	12/03/2021	
Delivery Date	12/03/2021	
First Coupon	06/01/2022	
Par Amount	4,450,000.00	
Original Issue Discount		
Production	4,450,000.00	100.000000%
Underwriter's Discount		
Purchase Price	4,450,000.00	100.000000%
Accrued Interest		
Net Proceeds	4,450,000.00	

SAVINGS

City of Alamogordo, New Mexico
Subordinate GRT Revenue Refunding Bonds, Series 2021A (PPRF-____)
(Refunds Series 2011 GRT)

Date	Prior Debt Service	Refunding Debt Service	Savings	Present Value to 12/03/2021 @ 0.7512893%
06/01/2022	456,531.25	392,502.52	64,028.73	63,791.77
06/01/2023	532,308.50	469,868.00	62,440.50	61,962.78
06/01/2024	530,647.50	469,245.00	61,402.50	60,460.76
06/01/2025	533,087.50	473,266.00	59,821.50	58,447.78
06/01/2026	529,392.50	466,736.00	62,656.50	60,730.08
06/01/2027	529,900.00	469,600.00	60,300.00	57,992.73
06/01/2028	534,324.00	471,855.00	62,469.00	59,602.42
06/01/2029	532,258.00	468,488.00	63,770.00	60,362.72
06/01/2030	529,208.00	469,529.50	59,678.50	56,047.93
06/01/2031	530,196.00	469,975.50	60,220.50	56,108.67
	5,237,853.25	4,621,065.52	616,787.73	595,507.63

Savings Summary

PV of savings from cash flow	595,507.63
Net PV Savings	595,507.63

SAVINGS BY MATURITY

City of Alamogordo, New Mexico
 Subordinate GRT Revenue Refunding Bonds, Series 2021A (PPRF-____)
 (Refunds Series 2011 GRT)

Bond	Maturity Date	Interest Rate	Par Amount	Adjusted Savings	Adjusted Savings Percent
Subordinate GRT Revenue Bonds, Series 2011 (PPRF-2664), 2011:					
BOND	06/01/2022	2.830%	380,000.00	-8,280.61	-2.179%
	06/01/2023	2.990%	390,000.00	4,547.22	1.166%
	06/01/2024	3.140%	400,000.00	18,255.87	4.564%
	06/01/2025	3.300%	415,000.00	33,662.50	8.111%
	06/01/2026	3.410%	425,000.00	47,577.49	11.195%
	06/01/2027	3.540%	440,000.00	63,665.54	14.469%
	06/01/2028	3.710%	460,000.00	83,242.20	18.096%
	06/01/2029	3.800%	475,000.00	99,679.33	20.985%
	06/01/2030	3.880%	490,000.00	116,271.97	23.729%
	06/01/2031	3.960%	510,000.00	136,886.12	26.840%
			4,385,000.00	595,507.63	

Note: Calculated Using Individual Maturities

SUMMARY OF REFUNDING RESULTS

City of Alamogordo, New Mexico
 Subordinate GRT Revenue Refunding Bonds, Series 2021A (PPRF-____)
 (Refunds Series 2011 GRT)

Dated Date	12/03/2021
Delivery Date	12/03/2021
Arbitrage yield	0.751289%
Escrow yield	0.000000%
Value of Negative Arbitrage	1,830.31
Bond Par Amount	4,450,000.00
True Interest Cost	0.751289%
Net Interest Cost	0.753749%
All-In TIC	1.004576%
Average Coupon	0.753749%
Average Life	5.100
Par amount of refunded bonds	4,385,000.00
Average coupon of refunded bonds	3.688621%
Average life of refunded bonds	5.268
PV of prior debt to 12/03/2021 @ 0.751289%	5,045,507.63
Net PV Savings	595,507.63
Percentage savings of refunded bonds	13.580562%

BOND SUMMARY STATISTICS

City of Alamogordo, New Mexico
Subordinate GRT Revenue Refunding Bonds, Series 2021A (PPRF-____)
(Refunds Series 2011 GRT)

Dated Date	12/03/2021
Delivery Date	12/03/2021
First Coupon	06/01/2022
Last Maturity	06/01/2031
Arbitrage Yield	0.751289%
True Interest Cost (TIC)	0.751289%
Net Interest Cost (NIC)	0.753749%
All-In TIC	1.004576%
Average Coupon	0.753749%
Average Life (years)	5.100
Duration of Issue (years)	5.000
Par Amount	4,450,000.00
Bond Proceeds	4,450,000.00
Total Interest	171,065.52
Net Interest	171,065.52
Total Debt Service	4,621,065.52
Maximum Annual Debt Service	473,266.00
Average Annual Debt Service	486,712.58
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	
Bid Price	100.000000

Bond Component	Par Value	Price	Average Coupon	Average Life	Duration	PV of 1 bp change
Bond Component	4,450,000.00	100.000	0.754%	5.100	5.000	2,176.95
	4,450,000.00			5.100		2,176.95

	TIC	All-In TIC	Arbitrage Yield
Par Value	4,450,000.00	4,450,000.00	4,450,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense		-55,646.18	
- Other Amounts			
Target Value	4,450,000.00	4,394,353.82	4,450,000.00
Target Date	12/03/2021	12/03/2021	12/03/2021
Yield	0.751289%	1.004576%	0.751289%

SUMMARY OF BONDS REFUNDED

City of Alamogordo, New Mexico
 Subordinate GRT Revenue Refunding Bonds, Series 2021A (PPRF-____)
 (Refunds Series 2011 GRT)

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Subordinate GRT Revenue Bonds, Series 2011 (PPRF-2664), 2011, BOND:					
	06/01/2022	2.830%	380,000.00	12/23/2021	100.000
	06/01/2023	2.990%	390,000.00	12/23/2021	100.000
	06/01/2024	3.140%	400,000.00	12/23/2021	100.000
	06/01/2025	3.300%	415,000.00	12/23/2021	100.000
	06/01/2026	3.410%	425,000.00	12/23/2021	100.000
	06/01/2027	3.540%	440,000.00	12/23/2021	100.000
	06/01/2028	3.710%	460,000.00	12/23/2021	100.000
	06/01/2029	3.800%	475,000.00	12/23/2021	100.000
	06/01/2030	3.880%	490,000.00	12/23/2021	100.000
	06/01/2031	3.960%	510,000.00	12/23/2021	100.000
			4,385,000.00		

PRIOR BOND DEBT SERVICE

City of Alamogordo, New Mexico
Subordinate GRT Revenue Refunding Bonds, Series 2021A (PPRF-____)
(Refunds Series 2011 GRT)

Dated Date 12/03/2021
Delivery Date 12/03/2021

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/03/2021					
06/01/2022	380,000	2.830%	76,531.25	456,531.25	456,531.25
12/01/2022			71,154.25	71,154.25	
06/01/2023	390,000	2.990%	71,154.25	461,154.25	532,308.50
12/01/2023			65,323.75	65,323.75	
06/01/2024	400,000	3.140%	65,323.75	465,323.75	530,647.50
12/01/2024			59,043.75	59,043.75	
06/01/2025	415,000	3.300%	59,043.75	474,043.75	533,087.50
12/01/2025			52,196.25	52,196.25	
06/01/2026	425,000	3.410%	52,196.25	477,196.25	529,392.50
12/01/2026			44,950.00	44,950.00	
06/01/2027	440,000	3.540%	44,950.00	484,950.00	529,900.00
12/01/2027			37,162.00	37,162.00	
06/01/2028	460,000	3.710%	37,162.00	497,162.00	534,324.00
12/01/2028			28,629.00	28,629.00	
06/01/2029	475,000	3.800%	28,629.00	503,629.00	532,258.00
12/01/2029			19,604.00	19,604.00	
06/01/2030	490,000	3.880%	19,604.00	509,604.00	529,208.00
12/01/2030			10,098.00	10,098.00	
06/01/2031	510,000	3.960%	10,098.00	520,098.00	530,196.00
	4,385,000		852,853.25	5,237,853.25	5,237,853.25

ESCROW REQUIREMENTS

City of Alamogordo, New Mexico
 Subordinate GRT Revenue Refunding Bonds, Series 2021A (PPRF-____)
 (Refunds Series 2011 GRT)

Period Ending	Interest	Principal Redeemed	Total
12/23/2021	9,353.82	4,385,000.00	4,394,353.82
	9,353.82	4,385,000.00	4,394,353.82

GENERAL INFORMATION EXCLUSION DISCLOSURE

City of Alamogordo, New Mexico
Subordinate GRT Revenue Refunding Bonds, Series 2021A (PPRF-____)
(Refunds Series 2011 GRT)

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SOURCES AND USES OF FUNDS

Water/Sewer Net System Revenue Bonds
 Water/Sewer Net System Revenue Refunding Bonds, Series 2021C (PPRF- ____)
 (Refunds Water/Sewer Net System Revenue Bonds, Series 2011)

Dated Date	12/03/2021
Delivery Date	12/03/2021

Sources:

Bond Proceeds:	
Par Amount	5,650,000.00
5,650,000.00	

Uses:

Refunding Escrow Deposits:	
Cash Deposit	5,592,676.45
Delivery Date Expenses:	
Cost of Issuance	57,323.55
5,650,000.00	

BOND PRICING

Water/Sewer Net System Revenue Bonds
 Water/Sewer Net System Revenue Refunding Bonds, Series 2021C (PPRF-____)
 (Refunds Water/Sewer Net System Revenue Bonds, Series 2011)

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Bond Component:					
	06/01/2022	485,000	0.110%	0.110%	100.000
	06/01/2023	565,000	0.140%	0.140%	100.000
	06/01/2024	565,000	0.220%	0.220%	100.000
	06/01/2025	565,000	0.340%	0.340%	100.000
	06/01/2026	570,000	0.480%	0.480%	100.000
	06/01/2027	570,000	0.610%	0.610%	100.000
	06/01/2028	575,000	0.740%	0.740%	100.000
	06/01/2029	580,000	0.870%	0.870%	100.000
	06/01/2030	585,000	0.990%	0.990%	100.000
	06/01/2031	590,000	1.070%	1.070%	100.000
		5,650,000			

Dated Date	12/03/2021	
Delivery Date	12/03/2021	
First Coupon	06/01/2022	
Par Amount	5,650,000.00	
Original Issue Discount		
Production	5,650,000.00	100.000000%
Underwriter's Discount		
Purchase Price	5,650,000.00	100.000000%
Accrued Interest		
Net Proceeds	5,650,000.00	

SAVINGS

Water/Sewer Net System Revenue Bonds
 Water/Sewer Net System Revenue Refunding Bonds, Series 2021C (PPRF- ____)
 (Refunds Water/Sewer Net System Revenue Bonds, Series 2011)

Date	Prior Debt Service	Refunding Debt Service	Savings	Present Value to 12/03/2021 @ 0.7515074%
06/01/2022	579,137.18	500,875.13	78,262.05	77,972.33
06/01/2023	673,137.10	596,573.50	76,563.60	75,975.96
06/01/2024	673,138.08	595,782.50	77,355.58	76,160.39
06/01/2025	673,137.24	594,539.50	78,597.74	76,775.29
06/01/2026	673,137.44	597,618.50	75,518.94	73,197.89
06/01/2027	673,137.64	594,882.50	78,255.14	75,249.21
06/01/2028	673,137.24	596,405.50	76,731.74	73,207.78
06/01/2029	673,137.66	597,150.50	75,987.16	71,927.47
06/01/2030	673,137.38	597,104.50	76,032.88	71,402.85
06/01/2031	673,137.82	596,313.00	76,824.82	71,575.88
	6,637,374.78	5,867,245.13	770,129.65	743,445.04

Savings Summary

PV of savings from cash flow	743,445.04
Net PV Savings	743,445.04

SAVINGS BY MATURITY

Water/Sewer Net System Revenue Bonds
 Water/Sewer Net System Revenue Refunding Bonds, Series 2021C (PPRF-____)
 (Refunds Water/Sewer Net System Revenue Bonds, Series 2011)

Bond	Maturity Date	Interest Rate	Par Amount	Adjusted Savings	Adjusted Savings Percent
Water/Sewer Net System Revenue Bonds, Series 2011 (PPRF-2641), 2011:					
BOND	06/01/2022	2.750%	485,137.00	-8,082.49	-1.666%
	06/01/2023	2.890%	498,478.00	10,707.78	2.148%
	06/01/2024	3.010%	512,885.00	26,579.48	5.182%
	06/01/2025	3.170%	528,322.00	44,719.75	8.464%
	06/01/2026	3.290%	545,070.00	59,221.82	10.865%
	06/01/2027	3.410%	563,003.00	80,859.29	14.362%
	06/01/2028	3.570%	582,201.00	101,378.62	17.413%
	06/01/2029	3.660%	602,986.00	122,066.89	20.244%
	06/01/2030	3.750%	625,055.00	140,180.59	22.427%
	06/01/2031	3.800%	648,495.00	165,813.32	25.569%
			5,591,632.00	743,445.04	

Note: Calculated Using Individual Maturities

SUMMARY OF REFUNDING RESULTS

Water/Sewer Net System Revenue Bonds
 Water/Sewer Net System Revenue Refunding Bonds, Series 2021C (PPRF- ____)
 (Refunds Water/Sewer Net System Revenue Bonds, Series 2011)

Dated Date	12/03/2021
Delivery Date	12/03/2021
Arbitrage yield	0.751507%
Escrow yield	0.000000%
Value of Negative Arbitrage	
Bond Par Amount	5,650,000.00
True Interest Cost	0.751507%
Net Interest Cost	0.753967%
All-In TIC	0.956680%
Average Coupon	0.753967%
Average Life	5.100
Par amount of refunded bonds	5,591,632.00
Average coupon of refunded bonds	3.550948%
Average life of refunded bonds	5.261
PV of prior debt to 12/03/2021 @ 0.751507%	6,393,445.04
Net PV Savings	743,445.04
Percentage savings of refunded bonds	13.295672%

BOND SUMMARY STATISTICS

Water/Sewer Net System Revenue Bonds
 Water/Sewer Net System Revenue Refunding Bonds, Series 2021C (PPRF- ____)
 (Refunds Water/Sewer Net System Revenue Bonds, Series 2011)

Dated Date	12/03/2021
Delivery Date	12/03/2021
First Coupon	06/01/2022
Last Maturity	06/01/2031

Arbitrage Yield	0.751507%
True Interest Cost (TIC)	0.751507%
Net Interest Cost (NIC)	0.753967%
All-In TIC	0.956680%
Average Coupon	0.753967%

Average Life (years)	5.100
Duration of Issue (years)	5.000

Par Amount	5,650,000.00
Bond Proceeds	5,650,000.00
Total Interest	217,245.13
Net Interest	217,245.13
Total Debt Service	5,867,245.13
Maximum Annual Debt Service	597,618.50
Average Annual Debt Service	617,966.13

Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	

Total Underwriter's Discount

Bid Price	100.000000
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Bond Component	Par Value	Price	Average Coupon	Average Life	Duration	PV of 1 bp change
Bond Component	5,650,000.00	100.000	0.754%	5.100	5.000	2,763.80
	5,650,000.00			5.100		2,763.80

	TIC	All-In TIC	Arbitrage Yield
Par Value	5,650,000.00	5,650,000.00	5,650,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense		-57,323.55	
- Other Amounts			
Target Value	5,650,000.00	5,592,676.45	5,650,000.00
Target Date	12/03/2021	12/03/2021	12/03/2021
Yield	0.751507%	0.956680%	0.751507%

SUMMARY OF BONDS REFUNDED

Water/Sewer Net System Revenue Bonds
 Water/Sewer Net System Revenue Refunding Bonds, Series 2021C (PPRF-____)
 (Refunds Water/Sewer Net System Revenue Bonds, Series 2011)

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Water/Sewer Net System Revenue Bonds, Series 2011 (PPRF-2641), 2011, BOND:					
	06/01/2022	2.750%	485,137.00	12/03/2021	100.000
	06/01/2023	2.890%	498,478.00	12/03/2021	100.000
	06/01/2024	3.010%	512,885.00	12/03/2021	100.000
	06/01/2025	3.170%	528,322.00	12/03/2021	100.000
	06/01/2026	3.290%	545,070.00	12/03/2021	100.000
	06/01/2027	3.410%	563,003.00	12/03/2021	100.000
	06/01/2028	3.570%	582,201.00	12/03/2021	100.000
	06/01/2029	3.660%	602,986.00	12/03/2021	100.000
	06/01/2030	3.750%	625,055.00	12/03/2021	100.000
	06/01/2031	3.800%	648,495.00	12/03/2021	100.000
			5,591,632.00		

PRIOR BOND DEBT SERVICE

Water/Sewer Net System Revenue Bonds
 Water/Sewer Net System Revenue Refunding Bonds, Series 2021C (PPRF-____)
 (Refunds Water/Sewer Net System Revenue Bonds, Series 2011)

Dated Date 12/03/2021
 Delivery Date 12/03/2021

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/03/2021					
06/01/2022	485,137	2.750%	94,000.18	579,137.18	579,137.18
12/01/2022			87,329.55	87,329.55	
06/01/2023	498,478	2.890%	87,329.55	585,807.55	673,137.10
12/01/2023			80,126.54	80,126.54	
06/01/2024	512,885	3.010%	80,126.54	593,011.54	673,138.08
12/01/2024			72,407.62	72,407.62	
06/01/2025	528,322	3.170%	72,407.62	600,729.62	673,137.24
12/01/2025			64,033.72	64,033.72	
06/01/2026	545,070	3.290%	64,033.72	609,103.72	673,137.44
12/01/2026			55,067.32	55,067.32	
06/01/2027	563,003	3.410%	55,067.32	618,070.32	673,137.64
12/01/2027			45,468.12	45,468.12	
06/01/2028	582,201	3.570%	45,468.12	627,669.12	673,137.24
12/01/2028			35,075.83	35,075.83	
06/01/2029	602,986	3.660%	35,075.83	638,061.83	673,137.66
12/01/2029			24,041.19	24,041.19	
06/01/2030	625,055	3.750%	24,041.19	649,096.19	673,137.38
12/01/2030			12,321.41	12,321.41	
06/01/2031	648,495	3.800%	12,321.41	660,816.41	673,137.82
	5,591,632		1,045,742.78	6,637,374.78	6,637,374.78

ESCROW REQUIREMENTS

Water/Sewer Net System Revenue Bonds
 Water/Sewer Net System Revenue Refunding Bonds, Series 2021C (PPRF-____)
 (Refunds Water/Sewer Net System Revenue Bonds, Series 2011)

Period Ending	Interest	Principal Redeemed	Total
12/03/2021	1,044.45	5,591,632.00	5,592,676.45
	1,044.45	5,591,632.00	5,592,676.45

GENERAL INFORMATION EXCLUSION DISCLOSURE

Water/Sewer Net System Revenue Bonds
Water/Sewer Net System Revenue Refunding Bonds, Series 2021C (PPRF- ____)
(Refunds Water/Sewer Net System Revenue Bonds, Series 2011)

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SOURCES AND USES OF FUNDS

City of Alamogordo, New Mexico
GRT Revenue Refunding Bonds, Series 2021B (PPRF-____)
(Refunds Series 2012 GRT)

Dated Date 12/03/2021
Delivery Date 12/03/2021

Sources:	
Bond Proceeds:	
Par Amount	3,605,000.00
	3,605,000.00
Uses:	
Refunding Escrow Deposits:	
Cash Deposit	0.14
SLGS Purchases	3,547,369.00
	3,547,369.14
Delivery Date Expenses:	
Cost of Issuance	57,630.86
	3,605,000.00

BOND PRICING

City of Alamogordo, New Mexico
GRT Revenue Refunding Bonds, Series 2021B (PPRF-____)
(Refunds Series 2012 GRT)

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Bond Component:					
	06/01/2022	615,000	0.110%	0.110%	100.000
	06/01/2023	665,000	0.140%	0.140%	100.000
	06/01/2024	665,000	0.220%	0.220%	100.000
	06/01/2025	665,000	0.340%	0.340%	100.000
	06/01/2026	670,000	0.480%	0.480%	100.000
	06/01/2027	325,000	0.610%	0.610%	100.000
		3,605,000			

Dated Date	12/03/2021	
Delivery Date	12/03/2021	
First Coupon	06/01/2022	
Par Amount	3,605,000.00	
Original Issue Discount		
Production	3,605,000.00	100.000000%
Underwriter's Discount		
Purchase Price	3,605,000.00	100.000000%
Accrued Interest		
Net Proceeds	3,605,000.00	

SAVINGS

City of Alamogordo, New Mexico
GRT Revenue Refunding Bonds, Series 2021B (PPRF-____)
(Refunds Series 2012 GRT)

Date	Prior Debt Service	Refunding Debt Service	Savings	Present Value to 12/03/2021 @ 0.3828626%
06/01/2022	653,854.25	620,206.50	33,647.75	33,584.17
06/01/2023	707,528.50	674,853.50	32,675.00	32,567.44
06/01/2024	710,431.50	673,922.50	36,509.00	36,225.37
06/01/2025	706,127.50	672,459.50	33,668.00	33,266.95
06/01/2026	710,067.50	675,198.50	34,869.00	34,302.79
06/01/2027	362,320.00	326,982.50	35,337.50	34,612.28
	3,850,329.25	3,643,623.00	206,706.25	204,559.00

Savings Summary

PV of savings from cash flow	204,559.00
Net PV Savings	204,559.00

SAVINGS BY MATURITY

City of Alamogordo, New Mexico
GRT Revenue Refunding Bonds, Series 2021B (PPRF-____)
(Refunds Series 2012 GRT)

Bond	Maturity Date	Interest Rate	Par Amount	Adjusted Savings	Adjusted Savings Percent
Subordinate GRT Revenue Bonds, Series 2012 (PPRF-2674), 2012:					
BOND	06/01/2022	2.530%	600,000.00	-4,983.95	-0.831%
	06/01/2023	2.780%	615,000.00	13,304.01	2.163%
	06/01/2024	3.040%	635,000.00	35,180.69	5.540%
	06/01/2025	3.240%	650,000.00	57,303.47	8.816%
	06/01/2026	3.370%	675,000.00	80,676.09	11.952%
	06/01/2027	3.520%	350,000.00	23,078.69	6.594%
			3,525,000.00	204,559.00	

Note: Calculated Using Individual Maturities

SUMMARY OF REFUNDING RESULTS

City of Alamogordo, New Mexico
 GRT Revenue Refunding Bonds, Series 2021B (PPRF-____)
 (Refunds Series 2012 GRT)

Dated Date	12/03/2021
Delivery Date	12/03/2021
Arbitrage yield	0.382863%
Escrow yield	0.050652%
Value of Negative Arbitrage	2,418.97
Bond Par Amount	3,605,000.00
True Interest Cost	0.382863%
Net Interest Cost	0.383261%
All-In TIC	0.965767%
Average Coupon	0.383261%
Average Life	2.795
Par amount of refunded bonds	3,525,000.00
Average coupon of refunded bonds	3.238269%
Average life of refunded bonds	2.845
PV of prior debt to 12/03/2021 @ 0.382863%	3,809,559.00
Net PV Savings	204,559.00
Percentage savings of refunded bonds	5.803092%

BOND SUMMARY STATISTICS

City of Alamogordo, New Mexico
GRT Revenue Refunding Bonds, Series 2021B (PPRF-____)
(Refunds Series 2012 GRT)

Dated Date	12/03/2021
Delivery Date	12/03/2021
First Coupon	06/01/2022
Last Maturity	06/01/2027
Arbitrage Yield	0.382863%
True Interest Cost (TIC)	0.382863%
Net Interest Cost (NIC)	0.383261%
All-In TIC	0.965767%
Average Coupon	0.383261%
Average Life (years)	2.795
Duration of Issue (years)	2.781
Par Amount	3,605,000.00
Bond Proceeds	3,605,000.00
Total Interest	38,623.00
Net Interest	38,623.00
Total Debt Service	3,643,623.00
Maximum Annual Debt Service	675,198.50
Average Annual Debt Service	663,146.75
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	
Bid Price	100.000000

Bond Component	Par Value	Price	Average Coupon	Average Life	Duration	PV of 1 bp change
Bond Component	3,605,000.00	100.000	0.383%	2.795	2.781	970.45
	3,605,000.00			2.795		970.45

	TIC	All-In TIC	Arbitrage Yield
Par Value	3,605,000.00	3,605,000.00	3,605,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense		-57,630.86	
- Other Amounts			
Target Value	3,605,000.00	3,547,369.14	3,605,000.00
Target Date	12/03/2021	12/03/2021	12/03/2021
Yield	0.382863%	0.965767%	0.382863%

SUMMARY OF BONDS REFUNDED

City of Alamogordo, New Mexico
GRT Revenue Refunding Bonds, Series 2021B (PPRF-____)
(Refunds Series 2012 GRT)

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Subordinate GRT Revenue Bonds, Series 2012 (PPRF-2674), 2012, BOND:					
	06/01/2022	2.530%	600,000.00	02/17/2022	100.000
	06/01/2023	2.780%	615,000.00	02/17/2022	100.000
	06/01/2024	3.040%	635,000.00	02/17/2022	100.000
	06/01/2025	3.240%	650,000.00	02/17/2022	100.000
	06/01/2026	3.370%	675,000.00	02/17/2022	100.000
	06/01/2027	3.520%	350,000.00	02/17/2022	100.000
			3,525,000.00		

PRIOR BOND DEBT SERVICE

City of Alamogordo, New Mexico
GRT Revenue Refunding Bonds, Series 2021B (PPRF-____)
(Refunds Series 2012 GRT)

Dated Date 12/03/2021
Delivery Date 12/03/2021

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/03/2021					
06/01/2022	600,000	2.530%	53,854.25	653,854.25	653,854.25
12/01/2022			46,264.25	46,264.25	
06/01/2023	615,000	2.780%	46,264.25	661,264.25	707,528.50
12/01/2023			37,715.75	37,715.75	
06/01/2024	635,000	3.040%	37,715.75	672,715.75	710,431.50
12/01/2024			28,063.75	28,063.75	
06/01/2025	650,000	3.240%	28,063.75	678,063.75	706,127.50
12/01/2025			17,533.75	17,533.75	
06/01/2026	675,000	3.370%	17,533.75	692,533.75	710,067.50
12/01/2026			6,160.00	6,160.00	
06/01/2027	350,000	3.520%	6,160.00	356,160.00	362,320.00
	3,525,000		325,329.25	3,850,329.25	3,850,329.25

ESCROW REQUIREMENTS

City of Alamogordo, New Mexico
GRT Revenue Refunding Bonds, Series 2021B (PPRF-____)
(Refunds Series 2012 GRT)

Period Ending	Interest	Principal Redeemed	Total
02/17/2022	22,738.46	3,525,000.00	3,547,738.46
	22,738.46	3,525,000.00	3,547,738.46

GENERAL INFORMATION EXCLUSION DISCLOSURE

City of Alamogordo, New Mexico
GRT Revenue Refunding Bonds, Series 2021B (PPRF-____)
(Refunds Series 2012 GRT)

Stifel, Nicolaus & Company, Incorporated ('Stifel') has prepared the attached materials. Such material consists of factual or general information (as defined in the SEC's Municipal Advisor Rule). Stifel is not hereby providing a municipal entity or obligated person with any advice or making any recommendation as to action concerning the structure, timing or terms of any issuance of municipal securities or municipal financial products. To the extent that Stifel provides any alternatives, options, calculations or examples in the attached information, such information is not intended to express any view that the municipal entity or obligated person could achieve particular results in any municipal securities transaction, and those alternatives, options, calculations or examples do not constitute a recommendation that any municipal issuer or obligated person should effect any municipal securities transaction. Stifel is acting in its own interests, is not acting as your municipal advisor and does not owe a fiduciary duty pursuant to Section 15B of the Securities Exchange Act of 1934, as amended, to the municipal entity or obligated party with respect to the information and materials contained in this communication.

Stifel is providing information and is declaring to the proposed municipal issuer and any obligated person that it has done so within the regulatory framework of MSRB Rule G-23 as an underwriter (by definition also including the role of placement agent) and not as a financial advisor, as defined therein, with respect to the referenced proposed issuance of municipal securities. The primary role of Stifel, as an underwriter, is to purchase securities for resale to investors in an arm's-length commercial transaction. Serving in the role of underwriter, Stifel has financial and other interests that differ from those of the issuer. The issuer should consult with its own financial and/or municipal, legal, accounting, tax and other advisors, as applicable, to the extent it deems appropriate.

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AGENDA REPORT

CITY OF ALAMOGORDO

CITY COMMISSION

Meeting Date: 10/26/2021

Report Date:

Report No: 8.

Submitted By: Stella Rael

Subject: Consider and act upon case V-2021-0003(A), the property owner of 1714 N. Florida Ave is requesting a Variance to allow a rear setback of eleven (11") feet vs twenty-seven (27') feet required per ordinance for the construction of an addition totaling 817 square feet within the R-4 Multiple Family Dwelling District. *(Stella Rael, City Planner)*

Fiscal Impact:

Amount Budgeted:

Fund:

Additional Fiscal Impact:

Recommendation: Approve V-2021-0003(A)

Background:



City of Alamogordo

City Commission



V-2021-0003(A)

Stella Rael, City Planner
October 26, 2021

Variance Request Case: V-2021-0003(A)

Request:

The property owner is requesting to be granted a variance to allow a rear setback of 11 feet vs 27 feet required per ordinance for the construction of an addition totaling 817 SF within the R-4 Multiple Family Dwelling District.

Applicants:

Richard Young

1714 N. Florida Ave.

Alamogordo, NM 88310

1714 N. FLORIDA AVE.

3



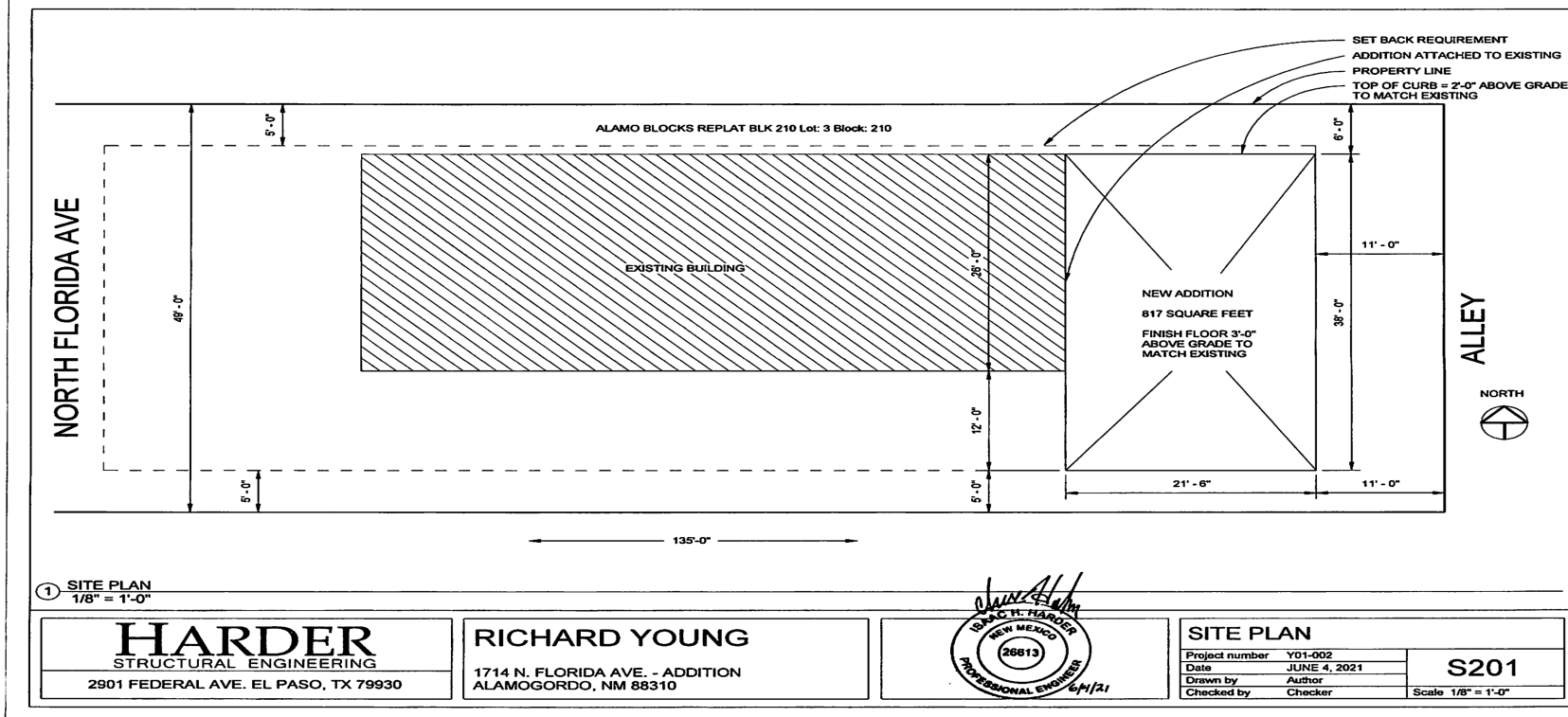
1714 N. FLORIDA AVE.

4



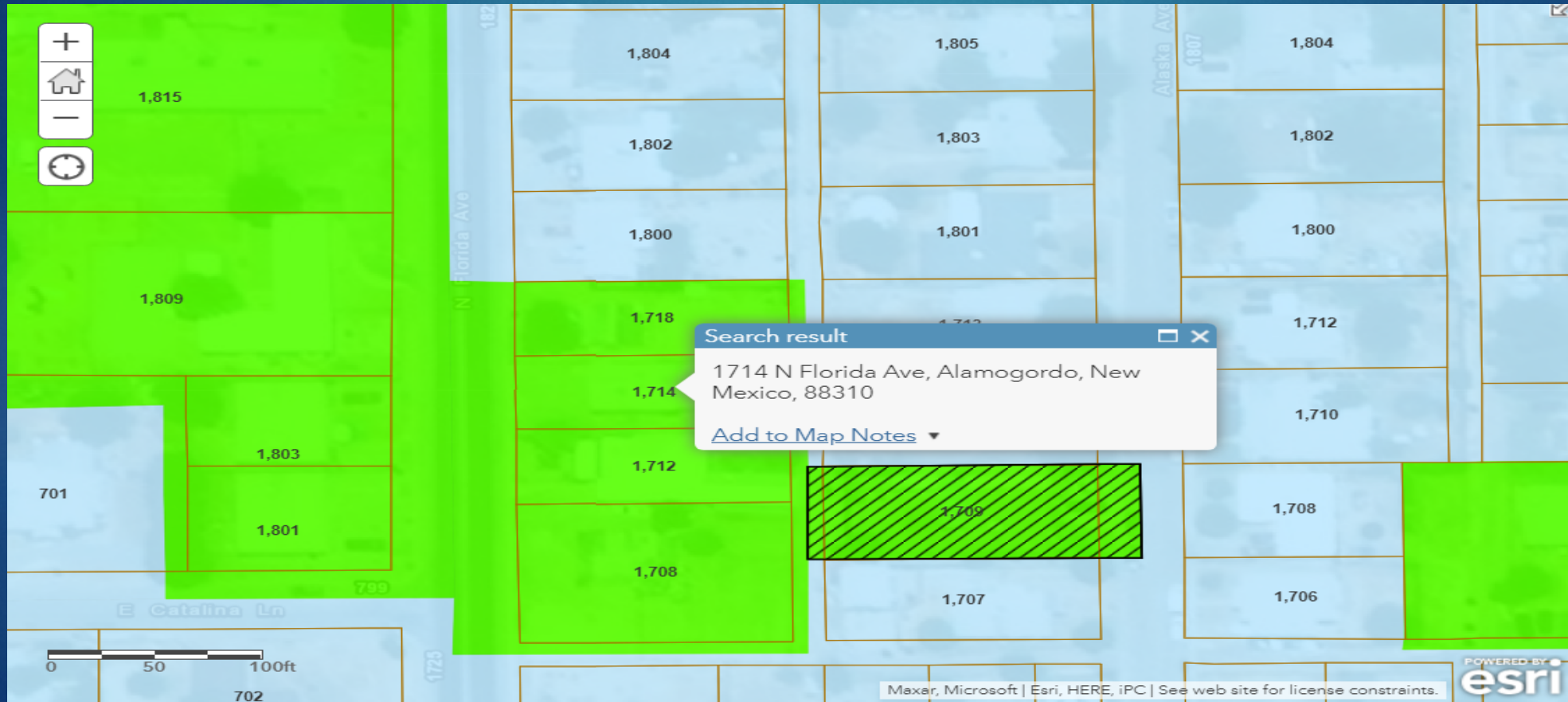
1714 N. FLORIDA AVE. PROPOSED SITE PLAN

5



ZONING MAP

6



Findings of Fact

- ◆1. The property is located at 1714 N. Florida Ave. within a Multiple Family Dwelling District
- ◆2. The request is to be granted a variance to allow a rear setback of 11 feet vs 27 feet required per ordinance for the construction of an additional affordable housing unit within the R-4 Multiple Family Dwelling District.
- ◆ 3. The application was filed on August 31, 2021
- ◆4. The legal notice was published on September 19, 2021
- ◆5. Twenty-One (21) letters were mailed by first class mail to all property owners of record within two hundred (200) feet from the property excluding public right-of-way, of the property for which the variance is sought.
- ◆6. As of October 15, 2021 there have been no letters returned undeliverable and I have not received any letters or phone calls of opposition.
- ◆7. This item was presented to the Planning and Zoning Board on October 7, 2021.
- ◆8. The Planning and Zoning Board recommend approval by a vote of 4-0-1.

V-2021-0003(A)

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- ◆ Staff recommends approval since this request will not be materially detrimental to surrounding property owners or the public

AGENDA REPORT

CITY OF ALAMOGORDO

CITY COMMISSION

Meeting Date: 10/26/2021

Report Date: 10/19/2021

Report No: 9.

Submitted By: Petria Bengoechea

Subject: Consider and act upon Ordinance 1640 Approving the transfer for a Local Economic Development Project for secured financial assistance proposed by Ultra Health, LLC. *(Petria Bengoechea, City Attorney)*
(Roll Call Vote Required)

Fiscal Impact:

Amount Budgeted:

Fund:

Additional Fiscal Impact:

Recommendation:

Background: Ultra Health, LLC has purchased what has been known for many years as the "Cookie Factory" at 1301 LaVelle Rd, Alamogordo, NM 88310. At the time of purchase, there was still an outstanding LEDA obligation from the original cookie factory. Ultra Health, LLC has agreed to assume this obligation, and asks for no further investment from the City. They agree that they will pay off the agreement using job creation, and hope to have that completed within 24 months, if not sooner. The current outstanding obligation is \$346,449.07, which was through August of 2020, so that number will decrease slightly in the next few weeks.

ORDINANCE NO. 1640

APPROVING THE TRANSFER OF A LOCAL ECONOMIC DEVELOPMENT PROJECT FOR SECURED FINANCIAL ASSISTANCE PROPOSED BY ULTRA HEALTH, LLC

BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF
ALAMOGORDO, NEW MEXICO that the following is added to the municipal code:

Pursuant to the City of Alamogordo Economic Development Plan, Ordinance No. 983 and NMSA 1978 Section 5-10-1, et seq. (Local Economic Development Act, the “Act”), the proposed economic development project of Downtown Venture Corporation (“the Company”) is approved for the purposes set forth in NMSA 1978 Section 5-10-1, et seq., and the City of Alamogordo is authorized to enter into a Project Participation Agreement (“the Agreement”) with the Company as required by Section 10 of the Act, and in substantially the same form as attached hereto, the terms of which are incorporated herein.

The City Commission finds as follows:

1. The Company is an entity as defined in NMSA 1978, Section 5-10-3(G);
2. Under the Agreement, the Company will provide a substantive contribution for the proposed project as described in NMSA 1978 Section 5-10-10(B);
3. The Agreement complies with the requirements of the Act and Ordinance No. 983;
4. The benefit of the proposed project to the City of Alamogordo is repayment of the financial assistance through the creation of jobs and other benefits arising from employment and economic activity under the project which exceeds the cost to the City of providing to the Company the assistance specified in the agreement, and,

5. The Agreement complies with the requirement of Section 10 of the Act and is hereby adopted and approved.

BE IT FURTHER ORDAINED, that the Mayor of the City of Alamogordo, New Mexico is authorized and directed to do all things necessary to implement this ordinance that is lawfully adopted.

PASSED APPROVED AND ADOPTED this _____ day of _____, 2021.

CITY OF ALAMOGORDO, NEW MEXICO
a New Mexico municipal corporation

By: _____
Richard A. Boss, Mayor

ATTEST:

Rachel Hughs, City Clerk

APPROVED AS TO FORM:

Petria Bengoechea, City Attorney

PROJECT PARTICIPATION AGREEMENT

This Project Participation Agreement is entered into the ___ day of _____, 2021, between the City of Alamogordo, a New Mexico municipal corporation (the “City”), on the one hand, and Ultra Health, LLC, on the other hand (“Participant”).

I. Recitals

- A. Ultra Health LLC owns the property located at 1301 La Velle Rd., Alamogordo, New Mexico, including the building located on the property.
- B. Ultra Health LLC owns approximately 69 acres of vacant land surrounding 1301 La Velle, comprising the addresses 1101 and 1201 La Velle Rd., Alamogordo, New Mexico.
- C. Ultra Health LLC is a single-member LLC so organized under the laws of Arizona.
- D. The purpose of this Agreement is to assist and encourage Participant to improve and operate a cannabis cultivation, processing, and manufacturing center in Otero County, New Mexico. Completion of the Project is in the best interests of the City and the health, safety, and welfare of the residents and the taxpayers of the City of Alamogordo, and is in accord with the public purposes and provisions of applicable state and local laws.
- E. The City previously entered into Local Economic Development agreements with previous owner/operators of 1301 La Velle Rd., including Sunbaked Biscuits, Marietta Biscuit Company, and/or Western Baking Corporation.
- F. Through the previous Local Economic Development agreements, the City provided monetary assistance and investment to upgrade the 1301 La Velle facility.
- G. The City asserts that the outstanding obligation owed by Sunbaked Biscuits, Marietta Biscuit Company, and/or Western Baking Corporation is \$346,449.07.
- H. In consideration of the mutual obligations set out herein, Participant has agreed to voluntarily assume the outstanding obligation of \$346,449.07, which may be satisfied by the creation of jobs, hiring of employees, and payment of dues to the Otero County Economic Development Council as outlined herein.
- I. Participant’s assumption of the obligation is entirely voluntarily.
- J. By Ordinance No. 983, adopted August 13, 1996, the City has adopted an ordinance pursuant to the statutory authority conferred upon municipalities to allow public support of economic projects to foster, promote and enhance local economic development efforts (N.M. Stat. Ann. Section 5-10-1 through Section 5-10-13-1978). The Ordinance was adopted as part of the City's Economic Development Plan.
- K. By Ordinance No. 1640, adopted _____, 2021 ("Approval Date"), the City has adopted an Ordinance which establishes that Participant meets the requirements of the Local Economic Development Act and that Participant has provided information pertaining to its intent to make improvements and purchase equipment needed to operate a 1) a cannabis cultivation, manufacturing, and processing site, at 1101, 1201, and 1301 La Velle Rd., Alamogordo, New Mexico, 88310. Collectively, these operations will create a minimum of fifty (50) new jobs with an hourly wage of at least thirteen (\$13.00) dollars per hour, and will thereafter maintain fifty (50) jobs and create sufficient additional new jobs necessary to satisfy the obligation to fulfill the Economic Development Incentive during the term of this Agreement (the “Project”),

all of which qualifies for assistance under the City's Economic Development Ordinance.

L. Material inducements for the City's participation in this Agreement with Participant are:

1. Participant creating and maintaining jobs in accordance with the provisions of this Agreement by -
 - a. Between January 1, 2022 and June 30, 2023, hiring no fewer than fifty (50) new full-time employees at an hourly wage of at least \$13.
 - b. Between January 1, 2022 and June 30, 2023, hiring at least one new executive-level employee at a yearly salary of at least \$50,000.
2. Begin hiring employees within the calendar year of 2022.

M. Location of Participant's business operations in Otero County will provide additional jobs and substantially improve economic conditions in accordance with the purposes and goals of the City's Economic Development Plan.

N. As a condition precedent to any receipt of public assistance, Participant is required to execute this Project Participation Agreement.

II. Definitions

For all purposes of this Agreement, except as otherwise expressly provided or unless the context clearly requires otherwise, the following terms have the meanings assigned to them:

- A. "Approval Date" means _____.
- B. "Economic Development Incentive" means financial or other assistance provided to Participant by the City of Alamogordo through the Local Economic Development Act.
- C. "Eligible Project Costs" means the costs and expenditures directly related to the various infrastructure upgrades needed to operate 1101, 1201, and 1301 La Velle as a cannabis cultivation, manufacturing, processing facility. There is anticipated to be no eligible project costs during this project, as Participant is voluntarily assuming a previous obligation on the property from Western Baking Corporation and/or any other previous occupant.
- D. "Facility" shall mean Participant's manufacturing building located at 1301 La Velle Rd, Alamogordo, NM 88310; and the vacant land located at 1101 and 1201 La Velle Road, Alamogordo, New Mexico 88310.
- E. "Job Credit" is a performance measurement figure. A job credit is annually:
 1. Twenty-seven thousand, forty dollars (\$27,040), yearly, for each cultivation or manufacturing job created (\$13 per hour x 2080 yearly hours);
 2. Thirty-five thousand, three hundred sixty dollars (\$35,360), yearly for each manager equivalent job created (\$17 per hour x 2080 yearly hours);
 3. Fifty-eight thousand two hundred forty dollars (\$58,240) yearly, for each site director fulltime equivalent job created (\$28 per hour x 2080 yearly hours).
- F. "Job Period" means every twelve (12) month period from the Approval Date through the Term of Agreement during which the Qualified Entity is obligated to create and maintain New Jobs.
- G. "New Job" shall mean 2,080 hours of paid employment over 365 days.

Example

2 people, each working 1,040 hours, over 365 days, is one New Job.

1 person working 2,600 hours over 365 days is 1.25 New Jobs.

III. Agreements

The Parties agree as follows:

- A. Authority. The City's execution of this Agreement is authorized by
 - 1. The Local Economic Development Act, NMSA 1978 §5-10-1 through §5-10-13 (2007) (LEDA), Ordinance No. 983, which established the Alamogordo Economic Development Strategic Plan that promotes economic development projects in the City of Alamogordo; and
 - 2. Ordinance No. 1640, which approved the Project.
- B. Participant's execution and performance of this Agreement constitutes a valid and binding obligation of Participant in the event Participant proceeds with the Project. Participant has full power and authority to execute, deliver, and perform, as applicable, this Project Agreement.
- C. "New Jobs Payroll" shall mean all monies paid annually to all persons holding New Jobs, whether paid by the hour, day, week, semi-monthly, monthly, or yearly, and includes, but is not limited to, overtime, bonuses, and piecework.

IV. Participant's Obligations

Per the purpose of the Agreement recited in paragraph I(I), above, Participant will meet the City's job creation expectation in paragraph I(I) by the following means:

- A. Employment Opportunities: Participant shall:
 - 1. Between January 1, 2022 and June 30, 2023,, hire no fewer than fifty (50) new full-time employees at an hourly wage of at least \$13.
 - 2. Between January 1, 2022 and June 30, 2023, hire at least one new executive-level employee at a yearly salary of at least \$50,000
- B. Participant shall only be credited for the creation of jobs performed within Otero County, New Mexico.
- C. Local Preferences: Though not required, Participant shall use its best efforts to contract with local contractors in order for the City to receive gross receipts tax revenue.

V. The City's Obligations

The City acknowledges that Participant's ability to operate a cannabis cultivation, processing, and manufacturing center in Otero County is dependent on state and local licensing. Therefore, as consideration for Participant's obligations herein, the City agrees to the following obligations:

- A. The City shall, within ten days of the execution of this agreement, provide documentation, addressed to the State of New Mexico Regulation and Licensing Department, stating that Ultra Health LLC are authorized to use the municipal water

supply of the City of Alamogordo for cannabis processing, manufacturing, and cultivation of up to 5,000 cannabis plants at 1101, 1201, and 1301 La Velle Rd., Alamogordo, New Mexico, and that the use of water from cannabis production, processing, and manufacturing is compliant with provider's rules. This documentation relates to state regulation 16.8.2.22(A)(5) NMAC and 16.8.2.30(A)(5) NMAC.

B. The City shall, upon submission by Participant of state-issued licensing documentation, issue the City “Retailer/dispenser license” and the City “Grower’s license,” as articulated in City Ordinance 1636.

C. Participant shall pay the applicable fee for the City-issued licenses. The City shall issue the licenses within ten days of submission by Participant.

VI. The City’s Limitations

- A. This Agreement shall not be construed as a commitment, issue, or obligation of any specific funds other than those funds to be received by the City from its Municipal Infrastructure Gross Receipts Tax.
- B. The functions and duties assumed by the City include only those described in this Agreement, and the City is not obligated to act except in accordance with the terms and conditions of this Agreement.
- C. The obligations of Participant shall not be affected by any dispute Participant may have with any manufacturer, distributor, contractor or supplier.
- D. Participant will not assert any claim or defense which it may have against any manufacturer, distributor, supplier or contractor against the City.
- E. The City is under no duty to supervise or inspect the installation or construction contemplated by this Agreement.
- F. Any inspection or examination by the City is for the sole purpose of preserving the City's rights under this Agreement.
- G. No default of Participant will be waived by any inspection by the City.
- H. In no event will any inspection by the City be a representation that the installation or construction is free from defective materials or workmanship.

VII. Disbursement of Economic Development Incentive

- A. No funds will be distributed from this agreement, as Participant is voluntarily assuming a debt from the previous company that had possession of the building.

VIII. Obligation to Repay the Economic Development Incentive

- A. Participant understands and agrees that the failure of Participant to perform its obligations will result in a forfeiture of the Economic Development Incentive. In the event of a forfeiture, or upon termination of this Agreement, Participant agrees to pay to the City the balance of the Economic Development Incentive not otherwise repaid through the creation of jobs.

IX. Insurance.

- A. Participant, at its sole cost and expense, shall procure and maintain, with financially sound and reputable insurers authorized to do business in the State of New Mexico:
 - 1. Insurance policy which covers damage to, or the destruction of, the Facility.
- B. Participant will furnish to the City, upon its written request, the insurance certificates with respect to such insurance.

X. Evidence of Job Creation

- A. **Job Audits.** The City shall, by February 28, 2023, perform a Job Audit to determine the number and value of jobs hired/created by Participant in 2022. The City shall perform a second job audit by August 30, 2023 to determine the number and value of jobs hired/created by Participant in the first six months of 2023. Participant shall produce the necessary records to allow the City to perform its Job Audit.
- B. **Job Credit.** Participant shall receive a credit against the balance of the obligation for each new job that is created/maintained during the job period.
- C. **Pro-rated Credit.** In the event the Participant falls short of meeting annual creation/maintenance obligation for any Period, Participant receives a partial credit. The amount of the partial credit shall be calculated using the above described formula.
- D. **Term.** The parties anticipate it will take eighteen months to fulfill the goal of obtaining sufficient job credits to repay the Economic Development Incentive (EDI) balance of \$346,499.07.
- E. **Damages.** In the event the EDI balance of \$346,499.07 has not been fully repaid through job credits/job creation by August 30, 2023, Participant shall pay the remaining balance to the City.

XI. Termination and Recovery of Incentive

- A. **Events of Default.** The following events shall constitute events of default under this Agreement:
 - 1. Failure of Participant to fulfill, in whole or in part, any obligation required by this Agreement.
 - 2. Cessation by Participant of its Otero County operations, or reduction of those operations to a level below the performance measures set forth of this Agreement.
 - 3. Filing by Participant of a petition, case, proceeding, or other action against the City as a debtor under any debtor relief law or seeking appointment of a receiver, trustee, custodian, or liquidator of the Participant.
 - 4. The abandonment by Participant of all or a portion of the Facility.
 - 5. The discovery by the City that any representation, warranty, or covenant made by the Participant in connection with this Agreement was or has become false, materially misleading, erroneous, or breached in any material respect.

6. Participant assigns, sells, or transfers a majority interest in its business entity, whether in a single transaction or a series of transactions. If Participant desires to assign, sell, or transfer a majority interest in its business entity, whether in a single transaction or a series of transactions, before expiration of this Agreement, the City retains the right to reject any and all assignments, sales, or transfers of any interest in the Participant's business entity until, in the sole discretion of the City, adequate assurances are given that the assignee, buyer, or transferee is Participant under the Alamogordo Economic Development Plan and that terms of this Agreement will be satisfied by the assignee, buyer, or transferee.

B. **Participant's Response to Default.** Upon the occurrence of an event of default by Participant specified in this Agreement, the City shall notify Participant in writing that an event of default has occurred under this Agreement. Within thirty (30) days of the receipt of such notice, Participant shall:

1. Cause the default to be cured; or
2. Furnish a written response indicating:
 - a. The factors which caused or contributed, in whole or in part, to the occurrence of default;
 - b. The measures Participant has undertaken to avoid the reoccurrence of default in the future;
 - c. Whether any performance measure not achieved can still be achieved in a timeframe acceptable to the City; and
 - d. What further action Participant plans to take to achieve the performance measure in a timeframe acceptable to the City.

C. **City's Response to Default.** The City staff shall review the response furnished by Participant and within thirty (30) days from the receipt of such response, recommend to the City Commission whether to modify or terminate this Participation Agreement. Participant shall have an opportunity to make a presentation to the City Commission at any meeting where such recommendation will be acted upon. The decision of the City Commission will be final and binding. Other than the opportunity for Participant to make a presentation to the City Commission, in the event of default nothing herein shall be construed to limit in any way the power and authority of the City Commission to terminate this Agreement and to demand immediate repayment of the Economic Incentive, including all interest both accrued and deferred.

XII. Effect of Termination.

Except for any obligations that accrue prior to such termination or except as otherwise provided in this Agreement, which obligations shall survive the termination of this Agreement, other rights, responsibilities and liabilities of the parties under this Agreement shall be extinguished upon the applicable date of termination of this Project Agreement.

XIII. Facility Closure Clawback.

Should Participant cease operation of the Project prior to fulfilling their financial obligation to the City of Alamogordo, Participant shall, within ninety (90) days of the cessation of operations, pay to the City, in cash, an amount equal to the outstanding balance left under this agreement. In

this event, Participant agrees to immediately submit to a job audit within 30 days of closure and will receive any and all credit to which it is entitled. Any clawbacks not paid when due shall bear interest at the rate of prime plus 2% per annum from the due date until paid.

XIV. No Joint Venture.

It is acknowledged and agreed by the parties that the terms of this Agreement are not intended to and shall not be deemed to create a partnership or joint venture among the parties. Neither party shall have any authority to act on behalf of the other party under any circumstances of this Agreement.

XV. Appropriations.

The performance by the City of any of the terms, covenants, or conditions in this Agreement that the City is obligated to perform shall be subject to the availability of appropriated funds that may be lawfully used for such purpose.

XVI. Miscellaneous Provisions.

- A. If any legal action should be necessary for the enforcement of this Project Participation Agreement or because of an alleged dispute, breach, default or misrepresentation in connection with any of the provision of this Agreement, the prevailing party shall be entitled to recover reasonable attorney fees and/or other costs incurred in that action or proceeding in addition to any other relief which the prevailing party may be entitled to under the law.
- B. The parties agree that in the event of any dispute, venue for such dispute shall be laid and established in the District court of Otero County, New Mexico and no other.
- C. City and Participant will do all things reasonably necessary or appropriate to carry out the terms and provisions of this Agreement, and to aid and assist each other in carrying out such terms and provisions.

IN WITNESS WHEREOF, the Parties hereto have entered into this Agreement as of this ____ day of _____, 2021.

CITY OF ALAMOGORDO, NEW MEXICO
a New Mexico municipal corporation

By: _____
Brian Cesar, City Manager

ULTRA HEALTH, LLC

By: _____
Duke Rodriguez, President

ATTEST:

Rachel Hughs, City Clerk

APPROVED AS TO FORM:

Petria Bengoechea, City Attorney