Alamogordo City Commission

NOTICE OF MEETING

FY16-17 Proposed Budget Public Hearing

May 5, 2016 - 6:30 PM
City Hall, City Commission Chambers
1376 E. Ninth St.

Richard Boss .... Mayor
Al Hernandez .... Mayor Pro-Tem, District 5
Jason Baldwin .... District 1
Nadia Sikes .... District 2
Susan Payne .... District 3
Jenny Turnbull .... District 4
Erica Martin .... District 6

George Straface .... Interim City Manager
Stephen Thies .... City Attorney
Nancy Jacobs .... City Clerk

MISSION STATEMENT as Adopted by the City Commission on March 24, 1995.
The City of Alamogordo is a Municipal Corporation that exists solely for the purpose of providing the best possible services to our customers, the citizens of Alamogordo. We are committed to providing these services with honesty, integrity, compassion, fairness, and a commitment to excellence.

We are committed to the long-term financial stability and responsible growth of the City and all decisions will be driven by our commitment to provide the best services possible in a financially sound and responsible manner given the economic realities facing the City.

In accordance with Section 10-15-1.D, NMSA 1978 (2010 Cumulative Supplement), this agenda has been posted on the bulletin board located in the east/west lobby of the City Hall and in the glass case located outside a the north entrance of the City Hall, distributed to the appropriate news media, and posted on the City website: http://ci.alamogordo.nm.us within the required time frame. As a courtesy, the entire Agenda Packet has also been posted on the City of Alamogordo website: http://ci.alamogordo.nm.us

The Mayor and City Commission request that all cell phones be turned off or set to vibrate. Members of the audience are requested to step outside the Commission Chambers to respond to or to conduct a phone conversation. The Alamogordo Commission Chambers is wheelchair accessible. Other special assistance for disabled attendees must be requested 48 hours in advance by contacting the City Clerk's Office at 575-439-4205.

CALL TO ORDER & ROLL CALL

Announce the presence of a Quorum.

PLEDGE OF ALLEGIANCE

PRESENTATIONS

1. Present the proposed FY 2016-2017 City of Alamogordo Budget.

PUBLIC COMMENT

Residents must sign up with the City Clerk to address the City Commission. Comments are limited to 3 Minutes, and there will be a maximum of 21 Minutes allowed for Public Comment.

ADJOURNMENT

AGENDA REPORT
CITY OF ALAMOGORDO
CITY COMMISSION

Meeting Date: 05/05/2016 **Report Date:** 5/4/2016 **Report No:** 1.

Submitted By: LeeAnn Nichols, Finance Director

Subject: Present the proposed FY 2016-2017 City of Alamogordo Budget.

Fiscal Impact:
Amount Budgeted:
Fund:

Additional Fiscal Impact:

Recommendation:

Background: The COA Finance Department, along with the City Commission and the City Staff, has been developing the Budget for the upcoming Fiscal Year. This meeting will allow the public to review and comment on the proposed budget.

BUDGET PUBLIC HEARING
FY 2016-2017 PRELIMINARY BUDGET
May 5, 2016

Presenters:

Dr. George Straface, Interim City Manager

Kathy Gilsdorf, Budget Analyst

Julianne Hall, Accounting Manager

LeeAnn Nichols, Finance Director

& Karen Wells, Acct Spec

3rd BUDGET OVERVIEW

Includes changes

ALL FUNDS COMBINED

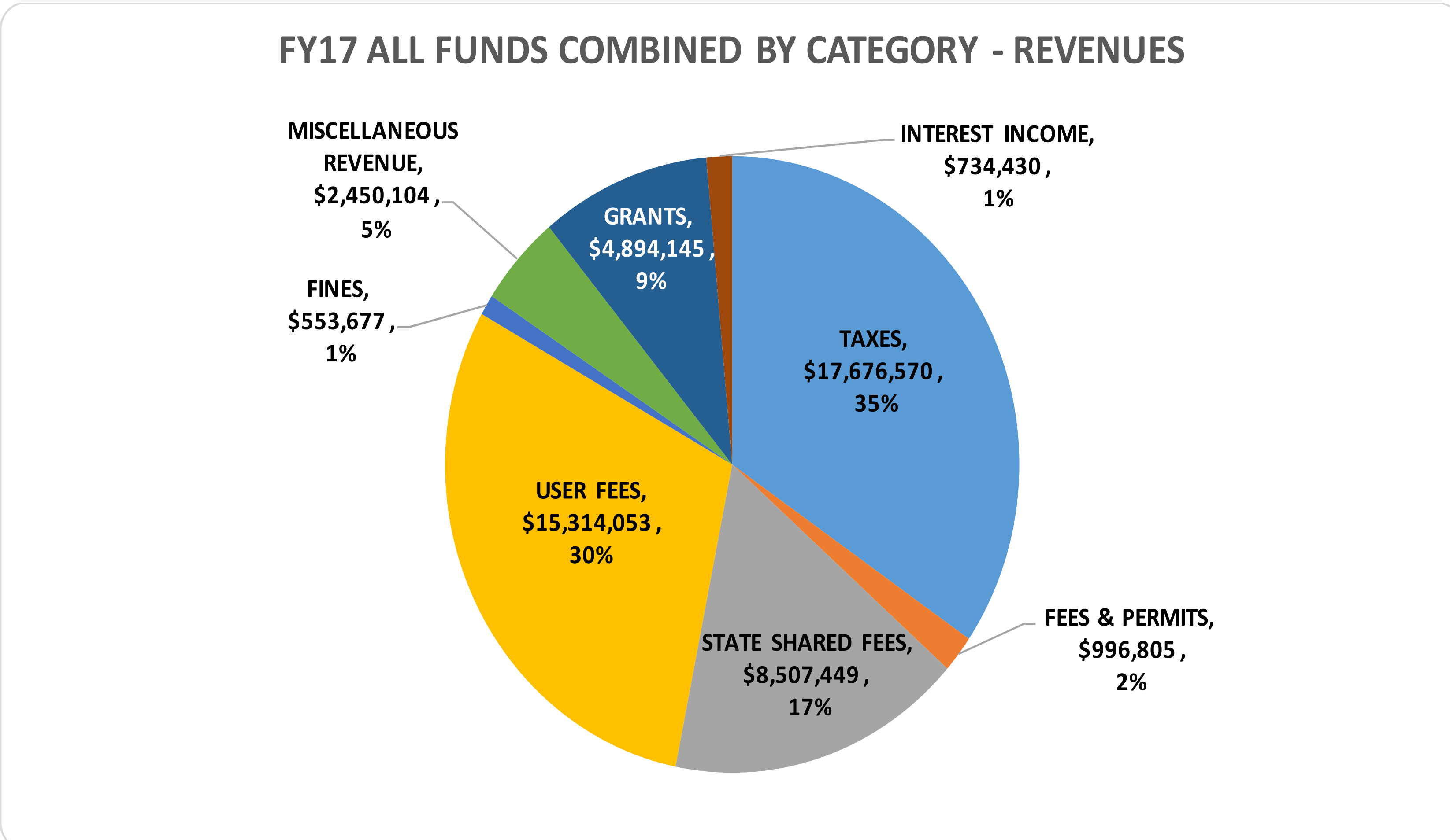
BUDGET OVERVIEW – SNAP SHOT
(ALL FUNDS COMBINED) – Updated 5/05/2016

ALL FUNDS COMBINED	FY16 PROJECTIONS	FY17 PROPOSED	$ DIFF
Beginning Fund Balance	**80,194,054**	**47,127,729**	**(33,066,325)**
Revenues	**70,517,937**	**51,127,233**	**(19,390,704)**
Expenditures	**103,584,262**	**66,330,265**	**(37,253,997)**
NET REVENUE:	**(33,066,325)**	**(15,203,032)**	**17,863,293**
Ending Fund Balance	**47,127,729**	**31,924,697**	**(15,203,032)**
RESERVES	*7,890,687*	*8,287,325*	*396,638*
Adj Estimated Ending Fund Balance	**39,237,042**	**23,637,372**	**(15,599,670)**

Includes redirecting F42 1984 GRT Amount of $109,989 (Zia Transportation Agreement) and redirecting up to 50% of F49 1986 GRT.

BUDGET OVERVIEW

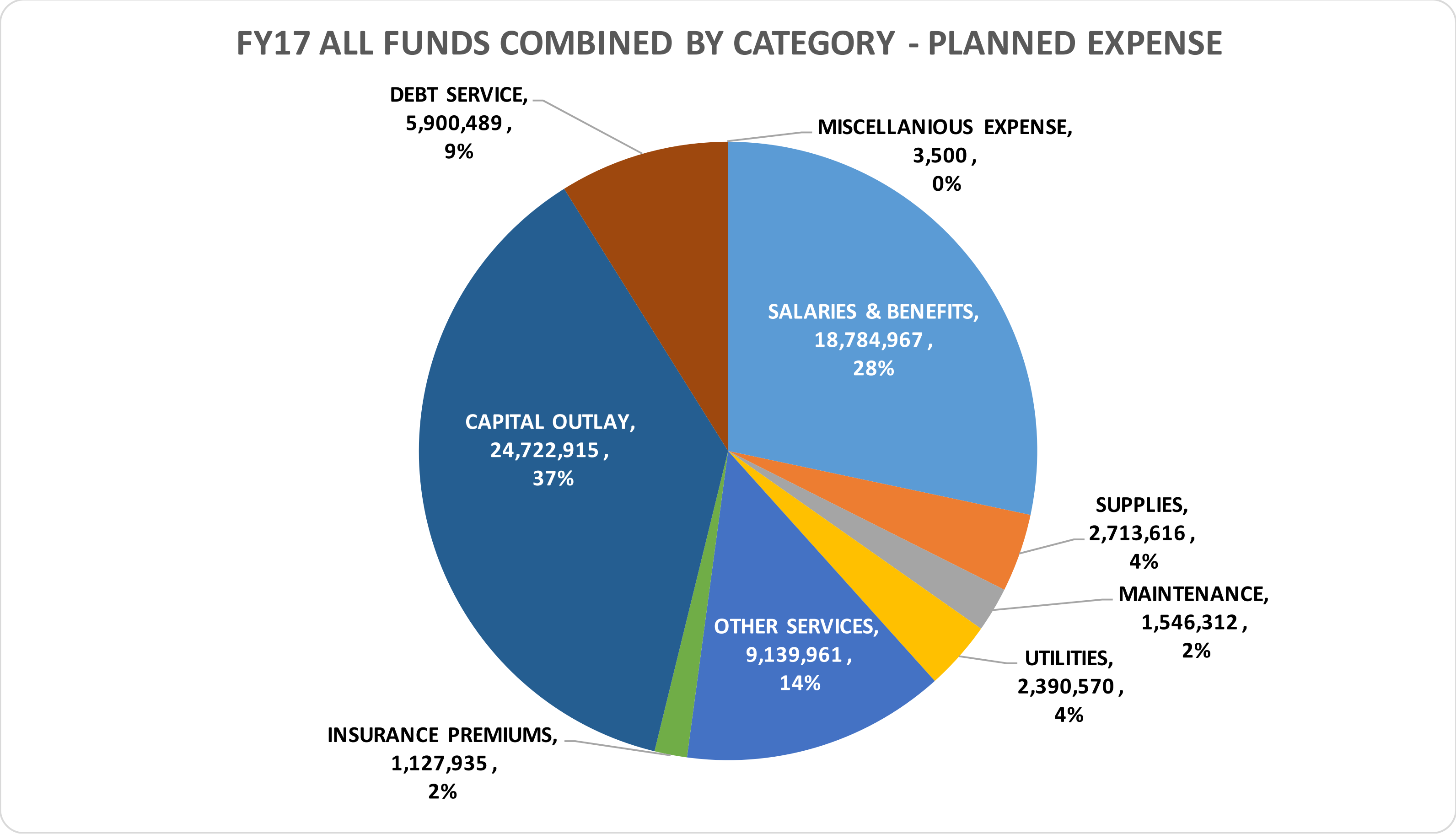
(ALL FUNDS COMBINED)



TOTAL REVENUE = 51,127,233

BUDGET OVERVIEW

(ALL FUNDS COMBINED)



TOTAL EXPENSE = 66,330,265

FY17 ALL FUNDS RECAP

								1/12TH REQ RSRV		
	ALL FUNDS SUMMARY							1,260,131		
	PRELIMARY 2016-2017							Fund Reserve Policy		
								487,127		
								Bal. Remaining		
								2,968,701		
FY17 Preliminary										
FUND NO.	**FY 2016-2017 FUND DESCRIPTION**	**UNAUDITED BEGINNING CASH BALANCE**	**ESTIMATED**	**TRANSFERS IN**	**TRANSFERS OUT**	**NET CASH TRANSFERS**	**BUDGETED EXPENDITURES**	**ESTIMATED ENDING CASH BALANCE**	**LOCAL RESERVE REQUIREMENTS UNAVAILABLE FOR BUDGETING**	**ADJUSTED ENDING CASH BALANCE**
11	GENERAL OPERATING FUND	5,987,586	17,594,668	768,394	4,513,122	(3,744,728)	15,121,568	4,715,958	1,747,258	2,968,701
12	INTERNAL SERVICE FUND	96,457	0	0	96,457	(96,457)	0	0		$0
15	CORRECTIONS-JAIL	5,000	109,394	70,857	0	70,857	180,251	5,000		$5,000
16	LODGER'S TAX-PROMOTIONAL FUND	19,966	224,639	0	0	0	244,605	0		$0
17	POLICE COURT BOND	8,538	0	0	0	0	0	8,538		$8,538
19	COURT AUTOMATION FUND	53,070	81,014	0	0	0	80,623	53,461		$53,461
20	LODGER'S TAX-CITY	126,092	381,627	220,000	1,720	218,280	647,560	78,439		$78,439
21	D.A.R.E. DONATIONS FUND	7,469	5,409	0	0	0	8,148	4,730		$4,730
22	DESIGNATED GIFT FUND	18,669	950	0	0	0	1,153	18,466		$18,466
24	GRANT CAPITAL IMPROVEMENT	(0)	203,535	0	0	0	203,535	(0)		($0)
27	MUNICIPAL COURT OPERATIONS	5,000	8,500	392,818	0	392,818	400,793	5,525		$5,525
28	POLICE CONTINGENCY	41,693	8,487	0	0	0	14,960	35,220		$35,220
31	CEMETERY-PERPETUAL CARE	775,567	21,880	0	0	0	0	797,447		$797,447
32	COMMUNITY SERVICES	1,416	835,823	3,304,700	15,480	3,289,220	4,121,459	5,000		$5,000
33	FIRE PROTECTION	222,205	606,364	0	0	0	499,437	329,132	45,056	$284,076
36	LAW ENFORCEMENT FUND	4,254	115,440	0	0	0	110,326	9,368		$9,368
37	STATE HIGHWAY FUND	116,611	45,695	0	0	0	38,064	124,242		$124,242
38	TRAFFIC SAFETY FUND	46,836	30,451	0	0	0	30,000	47,287		$47,287
39	STATE JUDICIAL	3,284	75,500	0	0	0	75,500	3,284		$3,284
40	AIRPORT IMPROVEMENT PROJECTS	624	0	0	0	0	0	624		$624
42	1984 GROSS RECEIPTS TAX	1,749,356	1,634,314	0	2,029,177	(2,029,177)	0	1,354,493	217,173	$1,137,320
44	TRANSPORTATION FUND	53,646	2,649,499	765,997	17,200	748,797	3,389,847	62,095		$62,095
48	NEW MEXICO C.D.B.G.	104,343	500,000	0	0	0	500,000	104,343		$104,343
49	1986 GROSS RECEIPTS TAX	6,743,804	1,705,083	0	6,479,676	(6,479,676)	25,000	1,944,211	268,113	$1,676,098
50	PROPERTY ACQUISITION	117,157	2,015	0	0	0	12,200	106,972		$106,972
53	GENERAL OBLIGATION	785,285	1,067,809	0	0	0	1,004,968	848,126		$848,126
54	REVERSE OSMOSIS PROJECT RSV	25,552	1,134	5,447,185	0	5,447,185	5,447,185	26,686		$26,686
56	99 GRT FLOOD CONTROL BOND PROJ	2,605,024	6,129	918,847	0	918,847	3,530,000	(0)		($0)
59	REVENUE BOND P & I FUND	7,797	92	2,798,487	0	2,798,487	2,798,487	7,889		$7,889
61	MUNICIPAL INFRASTRUCTURE .0625%	256,314	406,391	0	532,499	(532,499)	0	130,206		$130,206
63	COMMUNITY DEVELOPMENT	5,000	74,800	464,998	0	464,998	530,690	14,108		$14,108
65	INSPECTIONS	(0)	0	0	0	0	0	(0)		($0)
69	1994 GROSS RECEIPTS	1,568,225	1,624,065	0	1,365,036	(1,365,036)	0	1,827,254	569,230	$1,258,024
71	ALAMO SENIOR CENTER	7,255	612,099	502,757	0	502,757	1,117,111	5,000		$5,000
74	ALAMO SENIOR CENTER GIFT	56,011	21,159	0	0	0	20,240	56,930		$56,930
75	RETIRED & SENIOR VOL. PROGRAM	20,000	225,644	25,445	0	25,445	266,089	5,000		$5,000
81	WATER/SEWER OPERATING	4,736,969	9,773,222	98,413	1,791,837	(1,693,424)	11,242,640	1,574,127	988,773	$585,354
82	98 JT WATER/SEWER BOND P&I	1,603,792	16,995	1,961,081	0	1,961,081	2,026,768	1,555,100	1,545,100	$10,000
86	SOLID WASTE COLLECTION SYS.	309,541	2,033,746	0	99,413	(99,413)	1,921,758	322,116	320,293	$1,823
88	BONITO CAMPGROUND	377,456	0	0	0	0	0	377,456		$377,456
89	ESGRT .0625%	1,501,142	426,781	0	0	0	0	1,927,923	230,180	$1,697,743
90	GOLF COURSE	103,586	1,327,377	143,834	1,720	142,114	1,548,698	24,379		$24,379
91	AIRPORT	81,544	166,596	39,711	0	39,711	226,448	61,403	35,858	$25,545

Dog Canyon Post Closure Reserve

FY17 ALL FUNDS RECAP

FUND NO.	FY 2016-2017 FUND DESCRIPTION	UNAUDITED BEGINNING CASH BALANCE	ESTIMATED	TRANSFERS IN	TRANSFERS OUT	NET CASH TRANSFERS	BUDGETED EXPENDITURES	ESTIMATED ENDING CASH BALANCE	LOCAL RESERVE REQUIREMENTS UNAVAILABLE FOR BUDGETING	ADJUSTED ENDING CASH BALANCE
94	OTERO GREENTREE REG LANDFILL	2,434,169	1,004,974	0	1,720	(1,720)	1,112,050	2,325,373	1,558,302	$767,071
96	SELF-INSURED FUND	452,403	202,232	0	0	0	182,732	471,903		$471,903
98	PAYROLL CLEARING	204,261	0	0	0	0	0	204,261		$204,261
104	UTILITY DEPOSITS	699,256	0	0	0	0	0	699,256		$699,256
105	ECONOMIC DEVELOPMENT	4,843,795	873,155	0	0	0	612,953	5,103,997		$5,103,997
107	SELF INSURED/LIABILITY	362,255	5,349	140,640	0	140,640	190,000	318,244		$318,244
109	2004 GRT CAPITAL OUTLAY	6,018,037	3,274,154	0	1,119,107	(1,119,107)	5,583,750	2,589,334	559,361	$2,029,973
113	2009 G.O. BOND ACQ FUND	(0)	0	0	0	0	0	(0)		($0)
114	SIDEWALKS REVOLVING LOANS	32,612	1,572	0	0	0	31,900	2,284		$2,284
115	CORP ESCROW ACCOUNT RESV	0	0	0	0	0	0	0		$0
116	REG WATER SUPPLY TRANS LN	51,177	0	0	0	0	0	51,177		$51,177
117	2011 JT W/S REF/IMP REVBD	0	0	0	0	0	0	0		$0
118	2011 NMFA ST GRT STREET #15	(0)	0	0	0	0	0	(0)		($0)
119	2012 GRT REF/IMP REVBD	46,703	5,000	0	0	0	0	51,703		$51,703
121	2015 GO BONDS-FUN CENTER	90,719	61,800	0	0	0	0	152,519		$152,519
122	2015 GO BONDS-STREETS	85,974	15,000	0	0	0	0	100,974		$100,974
901	HOUSING LOW RENT OPERATING	771,542	791,468	0	0	0	933,735	629,275	197,289	$431,986
903	HOUSING HOMEOWNERSHIP OPER	675,689	3,203	0	0	0	32,034	646,858	5,339	$641,519
904	HOUSING CAPITAL FUND PROJECTS	0	265,000	0	0	0	265,000	0		$0
	TOTALS FY2017	**47,127,729**	**51,127,233**	**18,064,164**	**18,064,164**	**0**	**66,330,265**	**31,924,697**	**8,287,325**	**23,637,373**

Julianne Hall, Accounting Manager

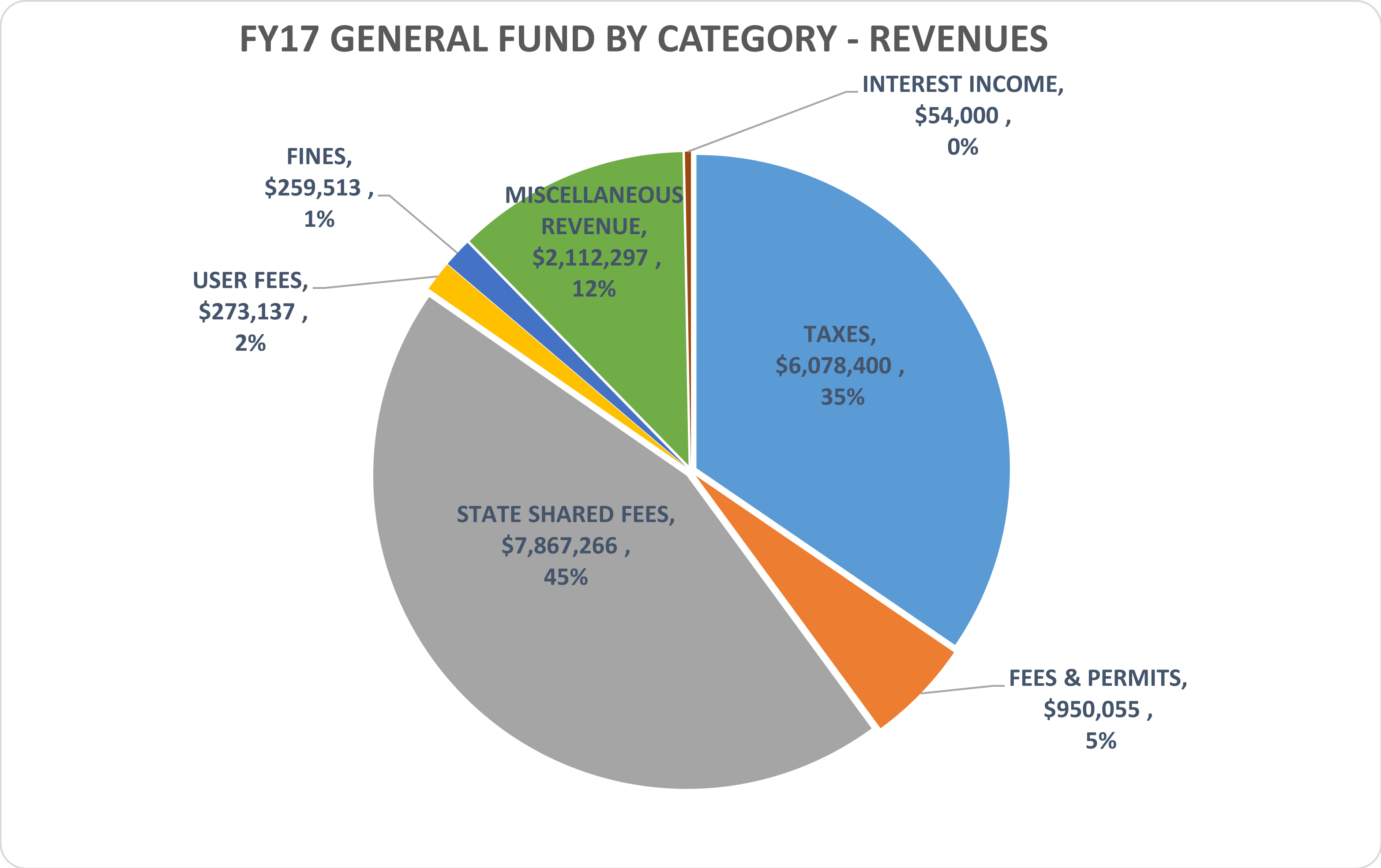
General Fund

Gross Receipts Tax Timeline

BUDGET OVERVIEW – SNAP SHOT
(GENERAL FUND) – Updated 5/05/2016

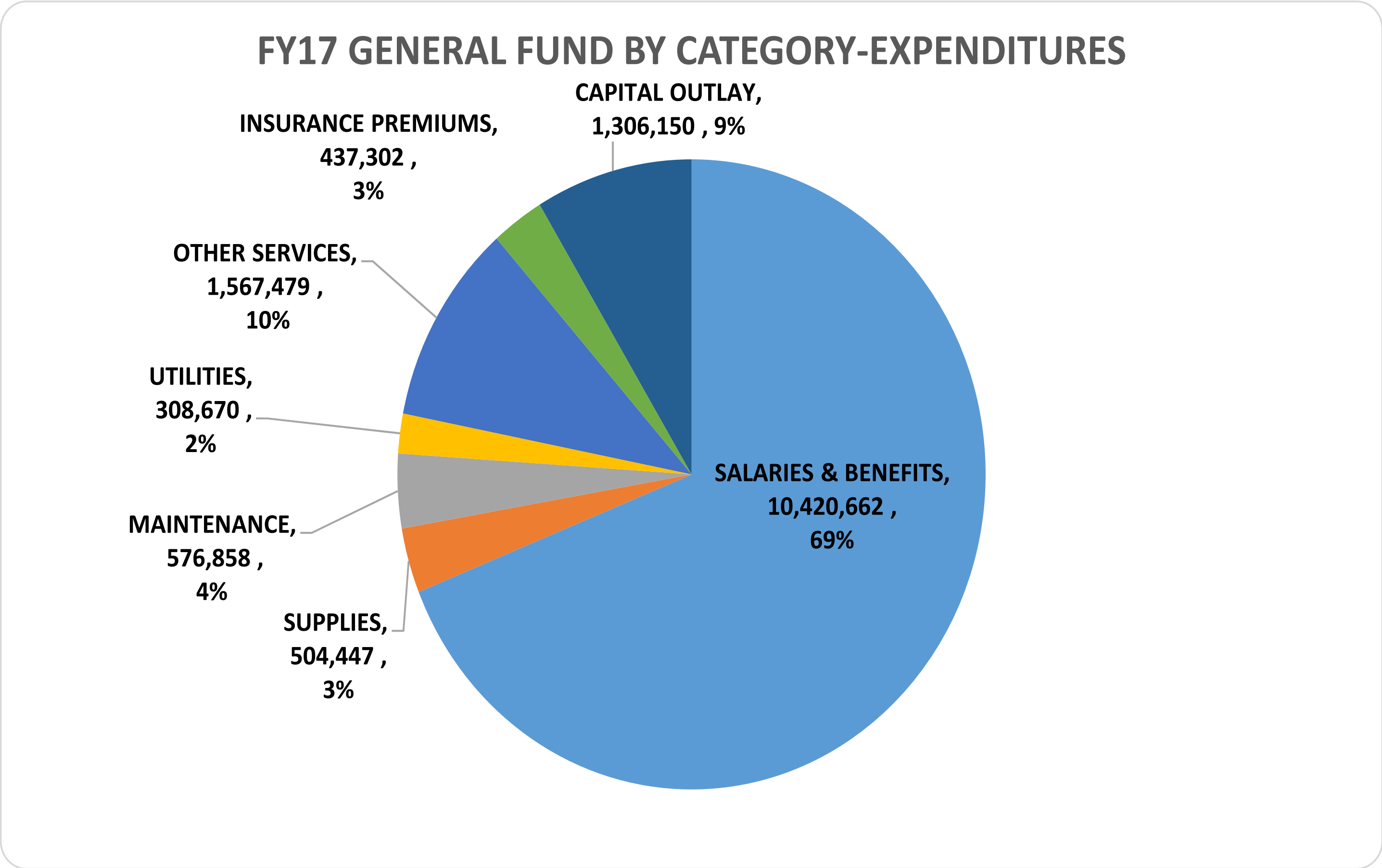
GENERAL FUND		FY16 PROJECTIONS	FY17 PROPOSED	$ DIFF
Beginning Fund Balance		**7,501,909**	**5,987,586**	**(1,514,323)**
Revenues		**16,613,924**	**17,594,668**	**980,744**
TRANSFERS IN		**629,524**	**768,394**	**138,870**
TRANSFERS OUT		**6,439,522**	**4,513,122**	**(1,926,400)**
Expenditures		**12,318,249**	**15,121,568**	**2,803,319**
	NET REVENUE:	**(1,514,323)**	**(1,271,628)**	**242,695**
Ending Fund Balance		**5,987,586**	**4,715,958**	**(1,271,628)**
	DFA 1/12TH	*1,026,521*	*1,260,131*	*233,610*
	RESERVES	*283,730*	*487,127*	*203,397*
Adj Estimated Ending Fund Balance		**4,677,335**	**2,968,700**	**(1,708,635)**

BUDGET OVERVIEW
(GENERAL FUND)



TOTAL REVENUE = 17,594,668

BUDGET OVERVIEW
(GENERAL FUND)



TOTAL EXPENSE = 15,121,568

GENERAL FUND PLANNED CAPITAL

APPROVED CAPITAL FOR FY2017				
TYPE	DEPARTMENT	DIVISION	EQUIPMENT DESCRIPTION	FY 2016-17
CER	APD	Dispatch	Update Work Stations	20,000
MIS	APD	Dispatch	NCIC Computer	900
CIP	APD	Police	PD Generator	70,000
CIP	APD	Police	New Carpet throughout building	250,000
CER	APD	Police	Vehicles	100,000
MIS	Finance	MIS	Computer Replacement Program	70,000
CER	Fire	Code Enforcement	Ford F150 Pu	21,700
CIP	Fire	Fire	Voting System Phase 1	100,000
CER	Fire	Fire	Capital Equipment Replacement	300,000
CIP	Public Works	Facility Maintenance	City Hall HVAC Tran 20 ton	86,000
CIP	Public Works	Facility Maintenance	HVAC Replacement Program	15,000
CIP	Public Works	Facility Maintenance	City Hall Carpet Replacement	270,000
MIS	Human Resources	Human Resources	Office Software	350
MIS	Planning	Planning	Computer Monitors	700
MIS	Engineering	GIS	Mobile GPS Data Collector	1,500
	TOTAL FUNDED BY THE GENERAL FUND			**1,306,150**

COMMISSION DIRECTION TO BALANCE RECURRING REVENUE/EXPENSES

- REDIRECT GRT
- Fund 42 – Redirect GRT to pay Expenses for the Zia Transportation Agreement Annual amount of $109,989

- Fund 49 – 1986 GRT – Outside City Limits Water Improvements, 1/4 %, $1.6mill – Redirect a % of this tax up to 50% - use what is needed to balance General Fund.
  - FY17 – USE $561,948 (35%)
  - FY18 – USE $481,670 (30%)

GENERAL FUND – Updated 5/5/2016

RECURRING REVENUES	**16,328,393**	**17,594,668**	**1,266,275**
TRANSFERS IN	**0**	**671,937**	**671,937**
TRANSFERS OUT	**6,439,522**	**4,513,122**	**(1,926,400)**
RECURRING EXPENDITURES	**10,793,434**	**13,715,418**	**2,921,984**
NET RECURRING REVENUE AND EXPENDITURES:	**(904,563)**	**38,065**	**942,628**

Includes redirecting F42 1984 GRT Amount of $109,989 (Zia Transportation Agreement) and redirecting up to 50% of F49 1986 GRT.

Hold Harmless – Cross Roads of Impact

CITY OF ALAMOGORDO

IMPLEMENTATION OF 1/8%, 1/4% or 3/8% GRT

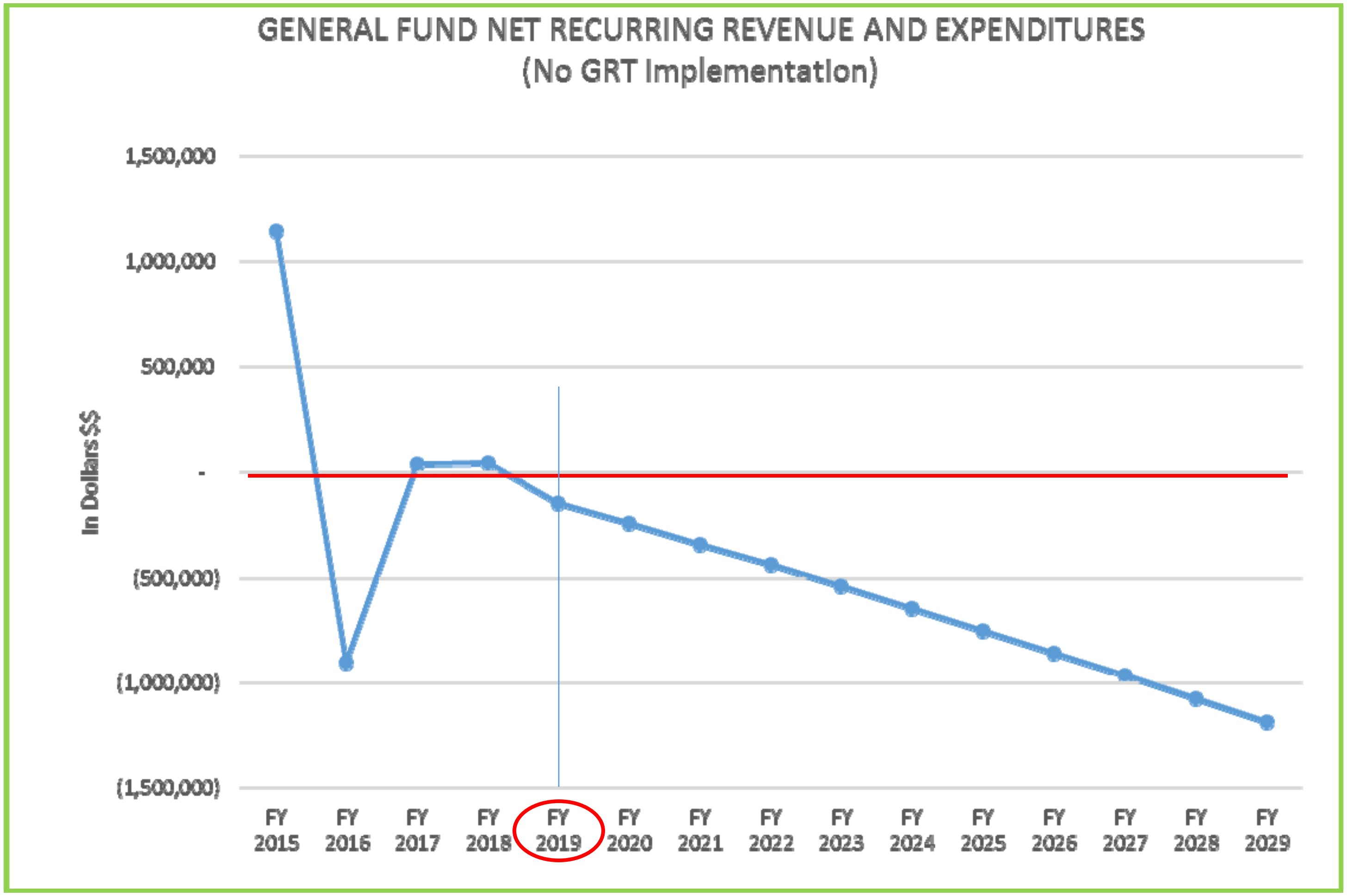
TO GENERAL FUND

	FY2019	FY2020	FY2021
1/8% IMPLEMENTATION (0.1250%)	(HH 24%)	(HH 30%)	(HH 37%)
Revenue (FY19 July 1 Enact - 10 mos)	625,000	750,000	750,000
Hold Harmless Deduction	(26,993)	(34,059)	(41,263)
Net Gain	598,007	715,941	708,737

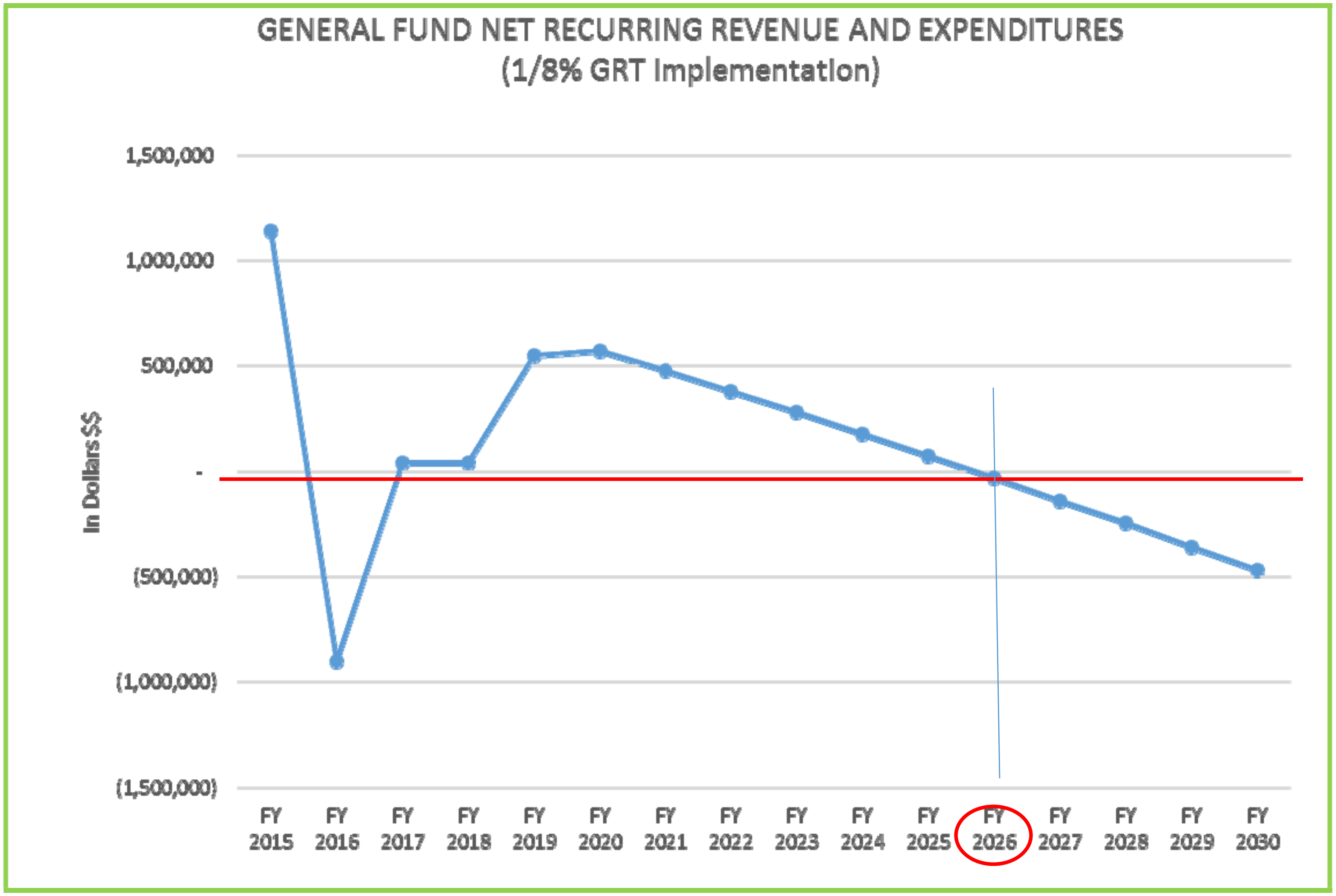
	FY2019	FY2020	FY2021
1/4% (2/8%) IMPLEMENTATION (0.2500%)	(HH 24%)	(HH 30%)	(HH 37%)
Revenue (FY19 July 1 Enact - 10 mos)	1,250,000	1,500,000	1,500,000
Hold Harmless Deduction	(53,986)	(68,118)	(82,526)
Net Gain	1,196,014	1,431,882	1,417,474

	FY2019	FY2020	FY2021
3/8% IMPLEMENTATION (0.3750%)	(HH 24%)	(HH 30%)	(HH 37%)
Revenue (FY19 July 1 Enact - 10 mos)	1,875,000	2,250,000	2,250,000
Hold Harmless Deduction	(80,979)	(102,177)	(123,789)
Net Gain	1,794,021	2,147,823	2,126,211

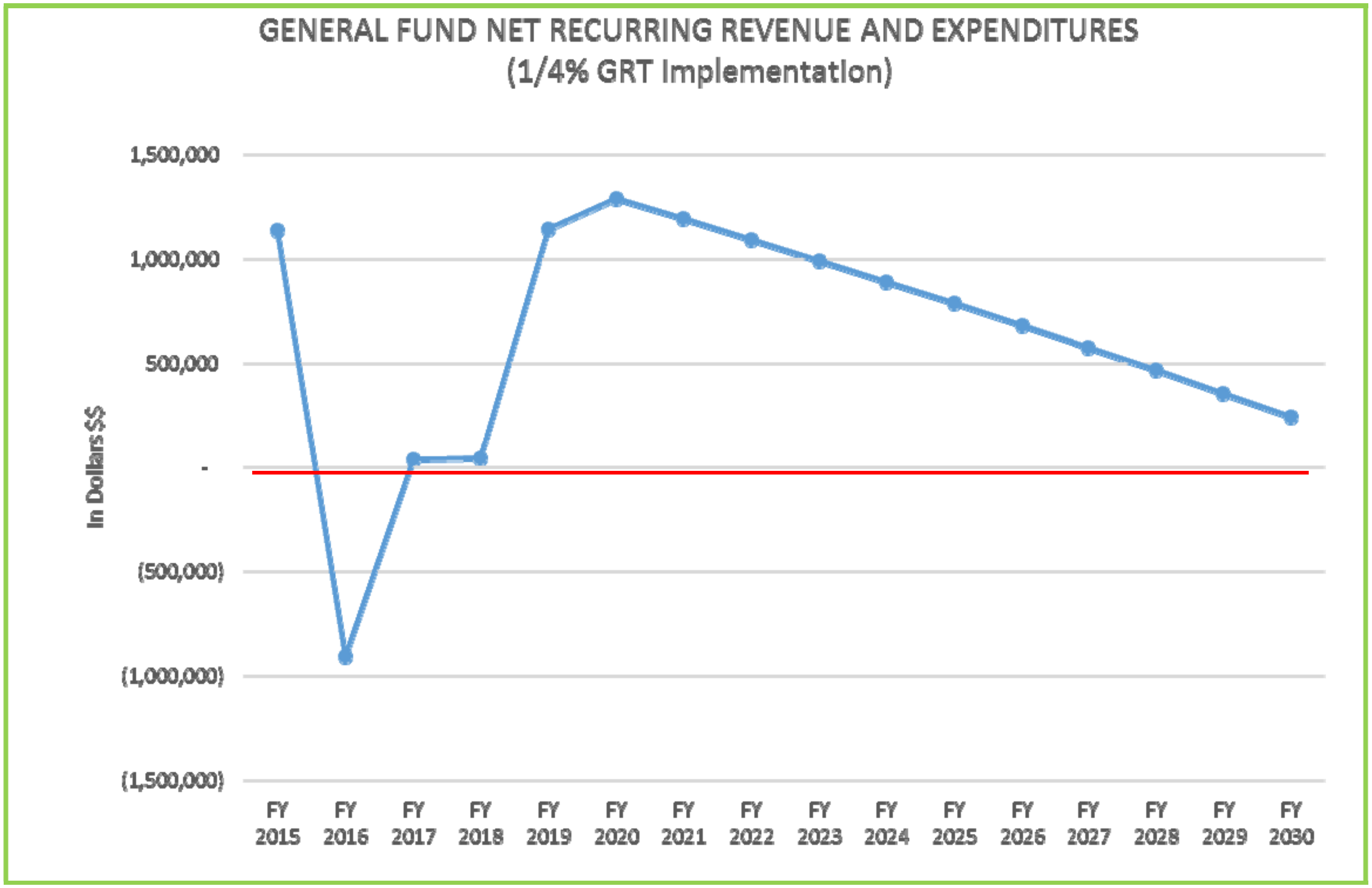
> **Hold Harmless deductions began July 1, 2015 (FY2016)**
> **Total loss in revenue for food and medical is estimated at $2.9M over the next 15 years**
> **FY2016-FY2020 deduction is 6% (cumulative)**
> **FY2021-FY2030 deduction is 7% (cumulative)**
> **Maximum tax that can be enacted is 3/8th of 1% (0.3750%)**
> **Tax must be enacted in 1/8th increments**
> **Request must be received by TRD 3 months before Jan 1 or Jul 1 to become official**



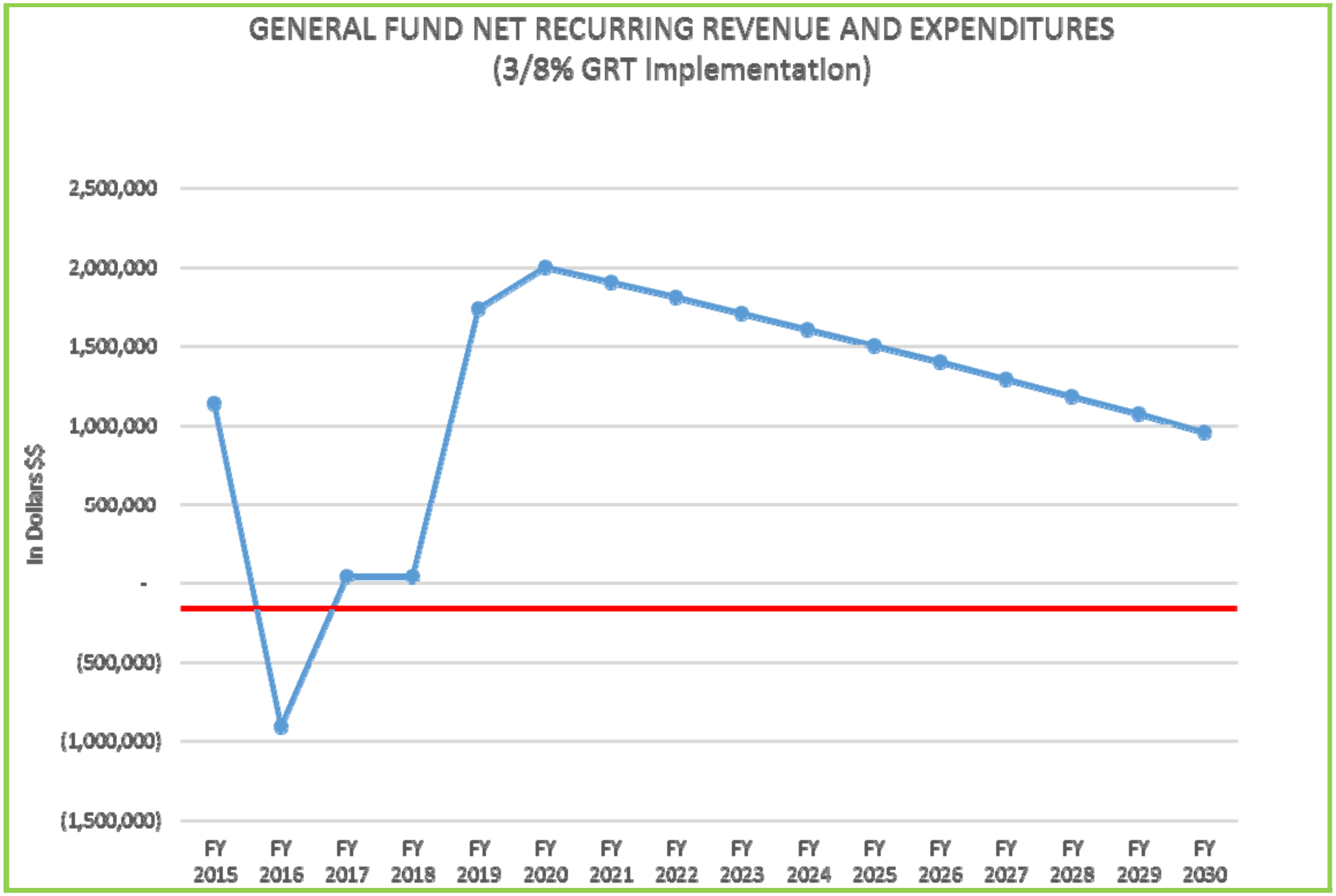
- Includes redirect of GRT from F42 and F49.



- Includes redirect of GRT from F42 and F49
- Effective date of GRT implementation – 7/1/2018 (FY19) ten months of revenue



- ➢ Includes redirect of GRT from F42 and F49
- ➢ Effective date of GRT implementation – 7/1/2018 (FY19) ten months of revenue



- Includes redirect of GRT from F42 and F49
- Effective date of GRT implementation – 7/1/2018 (FY19) ten months of revenue

Commission Approval on 5/24/2016

BUDGET PLAN REPORT
FY2015 thru FY2018
BUDGET PUBLIC HEARING 5/5/2016

CITY OF ALAMOGORDO
GENERAL FUND
SOURCES AND USES OF FUNDS
CASH BASIS (BUDGET)

GENERAL FUND (11)	FY 2015 Actual Amount	FY 2016 YE Projected Amount	FY 2017 Projected Amount	FY16-FY17 Variance Dollars	FY16-FY17 Variance Percentage	FY 2018 Projected Amount
SOURCES						
REVENUES:						
Taxes - GRT and Property	13,319,371	13,640,135	13,945,666	305,531	2.24%	13,969,622
Licenses and Permits	1,057,814	1,058,121	950,055	(108,066)	-10.21%	1,043,293
Fees and Fines	582,246	531,421	532,650	1,229	0.23%	502,905
Miscellaneous	1,010,226	1,026,716	2,112,297	1,085,581	105.73%	2,166,106
Investment Income	55,424	72,000	54,000	(18,000)	-25.00%	55,080
TOTAL REVENUE:	16,025,081	16,328,393	17,594,668	1,266,275	7.76%	17,737,006
OTHER RECURRING SOURCES						
Transfers-In	-	-	671,937	671,937	0.00%	591,659
TOTAL RECURRING REVENUES AND SOURCES	**16,025,081**	**16,328,393**	**18,266,605**	**1,938,212**	**7.76%**	**18,328,665**
USES						
RECURRING EXPENDITURES:						
DEPARTMENTAL:						
Departmental - Gen Gov't	2,476,111	3,089,452	5,584,636	2,495,184	80.76%	5,747,576
Departmental - Public Safety	7,437,660	7,703,982	8,130,782	426,800	5.54%	8,177,443
TOTAL DEPARTMENTAL EXPENDITURES:	9,913,771	10,793,434	13,715,418	2,921,984	27.07%	13,925,019
TRANSFERS OUT:						
Transfers out - Internal Service (12)	1,185,397	1,796,889	-	(1,796,889)	-100.00%	-
Transfers out - Corrections (15)	-	51,488	70,857	19,369	37.62%	73,882
Transfers out - Municipal Court (27)	293,950	409,513	392,818	(16,695)	-4.08%	389,229
Transfers out - Community Service (32)	2,717,986	3,589,052	3,304,700	(284,352)	-7.92%	3,227,419
Transfers out - Senior Center (71)	438,928	350,187	502,757	152,570	43.57%	392,271
Transfers out - Senior Center RSVP (75)	39,797	65,559	25,445	(40,114)	-61.19%	41,610
Transfers out - Golf Course (90)	234,052	143,834	143,834	-	0.00%	143,834
Transfers out - Airport (91)	-	-	39,711	39,711	100.00%	61,371
Transfers out - Self Insurance (107)	61,920	33,000	33,000	-	0.00%	33,000
TOTAL TRANSFERS OUT:	4,972,030	6,439,522	4,513,122	(1,926,400)	-29.92%	4,362,616
TOTAL RECURRING EXPENDITURES:	**14,885,801**	**17,232,956**	**18,228,540**	**995,584**	**5.78%**	**18,287,635**
NET RECURRING REVENUE AND EXPENDITURES:	**1,139,280**	**(904,563)**	**38,065**	**942,628**	**-104.21%**	**41,030**
OTHER SOURCES						
Grants	12,869	285,531	-	(285,531)	-100.00%	-
Transfers-In	-	629,524	96,457	(533,067)	-84.68%	-
TOTAL OTHER SOURCES:	12,869	915,055	96,457	(285,531)	-31.20%	-
OTHER USES						
Capital Outlay - Gen Gov't	68,936	178,698	87,550	(91,148)	-51.01%	75,000
Capital Outlay - Public Safety	71,277	310,397	320,900	10,503	3.38%	1,400
Operating Capital (CER) - Gen Gov't	-	-	477,700	477,700	100.00%	-
Operating Capital (CER) - Public Safety	245,864	997,064	420,000	(577,064)	-57.88%	100,000
Departmental - Contingencies / Other	-	38,656	100,000	61,344	158.69%	100,000
TOTAL OTHER USES:	386,077	1,524,815	1,406,150	(118,665)	-7.78%	276,400
TOTAL OTHER SOURCES AND USES:	**(373,208)**	**(609,760)**	**(1,309,693)**	**(166,866)**	**27.37%**	**(276,400)**
TOTAL NET REVENUE AND EXPENDITURES:	**766,072**	**(1,514,323)**	**(1,271,628)**	**775,762**	**-51.23%**	**(235,370)**
BEGINNING CASH BALANCE (RECAPS)	**6,735,837**	**7,501,909**	**5,987,586**	**(1,514,323)**	**-20.19%**	**4,715,958**
ENDING CASH BALANCE (RECAPS)	**7,501,909**	**5,987,586**	**4,715,958**	**(1,271,628)**	**-21.24%**	**4,480,588**
RESERVE REQUIREMENT:						
DFA 1/12th Required Reserve	1,016,500	1,026,521	1,260,131	233,610	22.76%	1,183,452
Fund Reserve Policy	283,730	283,730	487,127	203,397	71.69%	835,262
TOTAL RESERVE REQUIREMENT	**1,300,230**	**1,310,251**	**1,747,258**	**437,007**	**33.35%**	**2,018,714**
ADJUSTED ENDING CASH BALANCE	**6,201,679**	**4,677,335**	**2,968,700**	**(1,708,635)**	**-36.53%**	**2,461,874**

NOTE: FY17 and FY18 include Fund 12 Internal Services