Alamogordo City Commission

NOTICE OF MEETING

Budget Hearing Workshop Agenda

May 1, 2023 - 5:30 PM
Donald E. Carroll City Commission Chambers
City Hall, 1376 E. Ninth Street

Susan L. Payne .... Mayor
Dusty Wright .... Mayor Pro -Tem, District 6
Nick Paul .... District 1
Stephen Burnett .... District 2
Karl Melton .... District 3
Josh Rardin .... District 4
Sharon McDonald .... District 5

Stephanie Hernandez .... Acting City Manager
Ashley Smith .... City Attorney
Rachel Hughs .... City Clerk

MISSION STATEMENT as Adopted by the City Commission on March 24, 1995.

The City of Alamogordo is a Municipal Corporation that exists solely for the purpose of providing the best possible services to our customers, the citizens of Alamogordo. We are committed to providing these services with honesty, integrity, compassion, fairness, and a commitment to excellence.

We are committed to the long-term financial stability and responsible growth of the City and all decisions will be driven by our commitment to provide the best services possible in a financially sound and responsible manner given the economic realities facing the City.

In accordance with Section 10-15-1.D, NMSA 1978 (2010 Cumulative Supplement), this agenda has been posted on the bulletin board located in the east/west lobby of the City Hall and in the glass case located outside of the north entrance of the City Hall, distributed to the appropriate news media, and posted on the City website: http://ci.alamogordo.nm.us within the required time frame. As a courtesy, the entire Agenda Packet has also been posted on the City of Alamogordo website: http://ci.alamogordo.nm.us

The Mayor and City Commission request that all cell phones be turned off or set to vibrate. Members of the audience are requested to step outside the Commission Chambers to respond to or to conduct a phone conversation. The Alamogordo Commission Chambers is wheelchair accessible. Other special assistance for disabled attendees must be requested 48 hours in advance by contacting the City Clerk's Office at 575-439-4100.

CALL TO ORDER & ROLL CALL

Announce the presence of a Quorum.

APPROVAL OF AGENDA

PRESENTATIONS

1. City of Alamogordo Preliminary Budget for FY 2023-2024. *(Evelyn Huff, Finance Director)*

ADJOURNMENT

AGENDA REPORT
CITY OF ALAMOGORDO
CITY COMMISSION

Meeting Date: 5/1/2023 **Report Date:** **Report No:** 1.

Submitted By: Evelyn Huff

Subject: City of Alamogordo Preliminary Budget for FY 2023-2024. *(Evelyn Huff, Finance Director)*

Fiscal Impact:
Amount Budgeted:
Fund:

Additional Fiscal Impact:

Recommendation:

Background:

FY2024 Budget Public Hearings

Presenters:

Stephanie Hernandez, Acting City Manager

Evelyn Huff, Finance Director

Maurice L. Gutierrez, Budget Analyst

Agenda

- Acting City Manager Introduction
- Budget Adoption Timeline
- Budget Overview – All Funds Combined
- Budget Overview – Per Fund Type
- Gross Receipts Tax Overview
- Approved Capital

Budget Adoption Timeline

- Budget Public Hearings with the City Commission – May 1, May 2 – 4 (if needed)
- Adopt COA Preliminary Budget at a Regular City Commission meeting on May 23, 2023
- Preliminary Budget is due to NM Department of Finance & Administration (DFA) no later than June 1, 2023
- After the year end close of FY23 – Revise the FY24 Preliminary Budget as necessary to update to actual beginning fund balances and carry over capital
- Approve the FY24 Final Budget at a Regular City Commission meeting on July 25, 2023
- Final Budget is due to DFA no later than July 31, 2023

Budget Overview

All Funds Combined

ALL FUNDS COMBINED	FY23 PROJECTIONS	FY24 PROPOSED	$ Diff	% Diff
Beginning Fund Balance	88,163,935	59,277,368	($28,886,567)	-33%
Revenues	77,225,833	56,752,755	($20,473,078)	-27%
Transfers In	29,841,794	19,439,156	($10,402,638)	-35%
Transfers Out	29,841,794	19,439,156	($10,402,638)	-35%
Expenditures	106,112,400	59,818,918	($46,293,482)	-44%
NET REVENUE:	-28,886,567	-3,066,163	25,820,404	-89%
Ending Fund Balance	59,277,368	56,211,205	$(3,066,163.00)	-5%
RESERVES	6,100,779	5,680,593	($420,186)	-7%
Adjusted Estimated Ending Fund Balance	53,176,589	50,530,612	-2,645,977	-5%

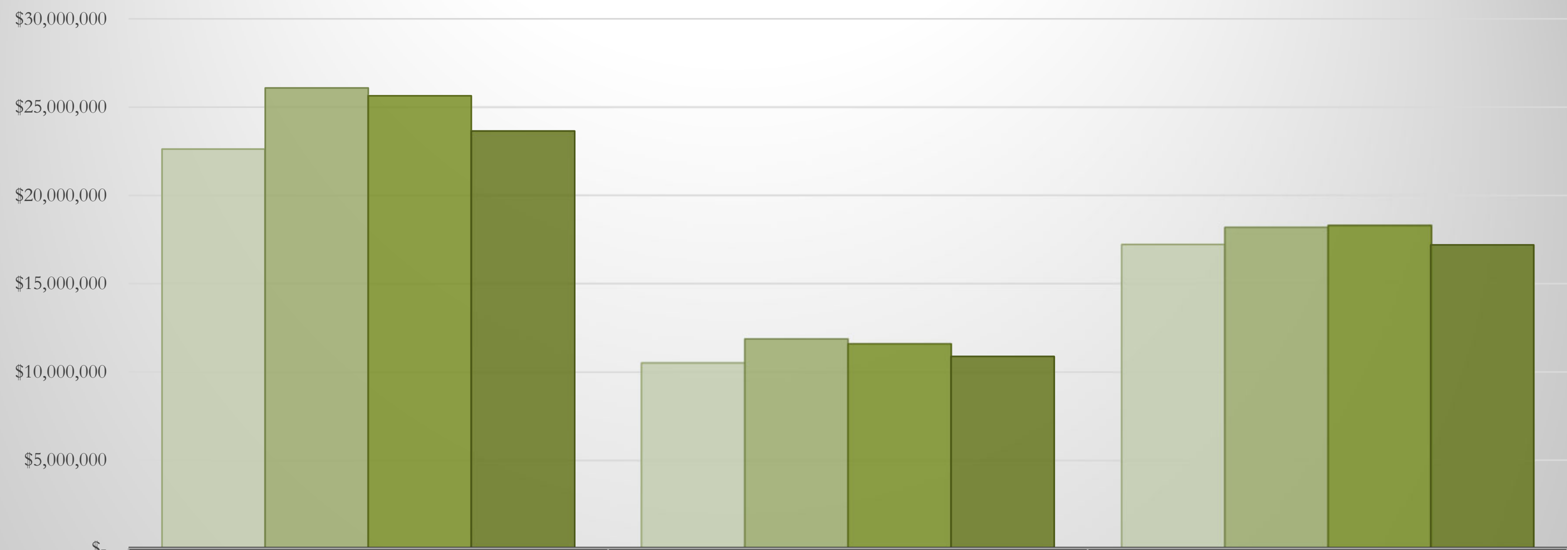
Revenue Assumptions

- **Gross Receipts Tax –** Three year average with no increase assumed.
- **Property Tax –** DFA Formula with a 95% collection rate
- **Franchise Fees –** No growth projected
- **Charges for Services –** Projected by departments
- **Investment Income –** Based on current earning rates
- **Grants –** Will carry over based on agreements

Revenues

All Funds Combined	FY23 Projected	FY24 Proposed	$ Diff	% Diff
TAXES	25,639,390	23,645,542	($1,993,848)	-8%
FEES & PERMITS	1,112,353	1,097,394	($14,959)	-1%
STATE SHARED TAXES	11,606,831	10,881,601	($725,230)	-6%
USER FEES	18,296,408	17,198,065	($1,098,343)	-6%
FINES	400,935	391,734	($9,201)	-2%
MISC REVENUE	1,721,383	1,030,351	($691,032)	-40%
BOND/LOAN PROCEEDS	258,858	0	($258,858)	0%
GRANTS	17,670,410	1,595,622	($16,074,788)	-91%
INVESTMENT INTEREST	519,265	912,446	$393,181	76%
TOTAL REVENUES:	77,225,833	56,752,755	-20,473,078	-27%

Major Revenues

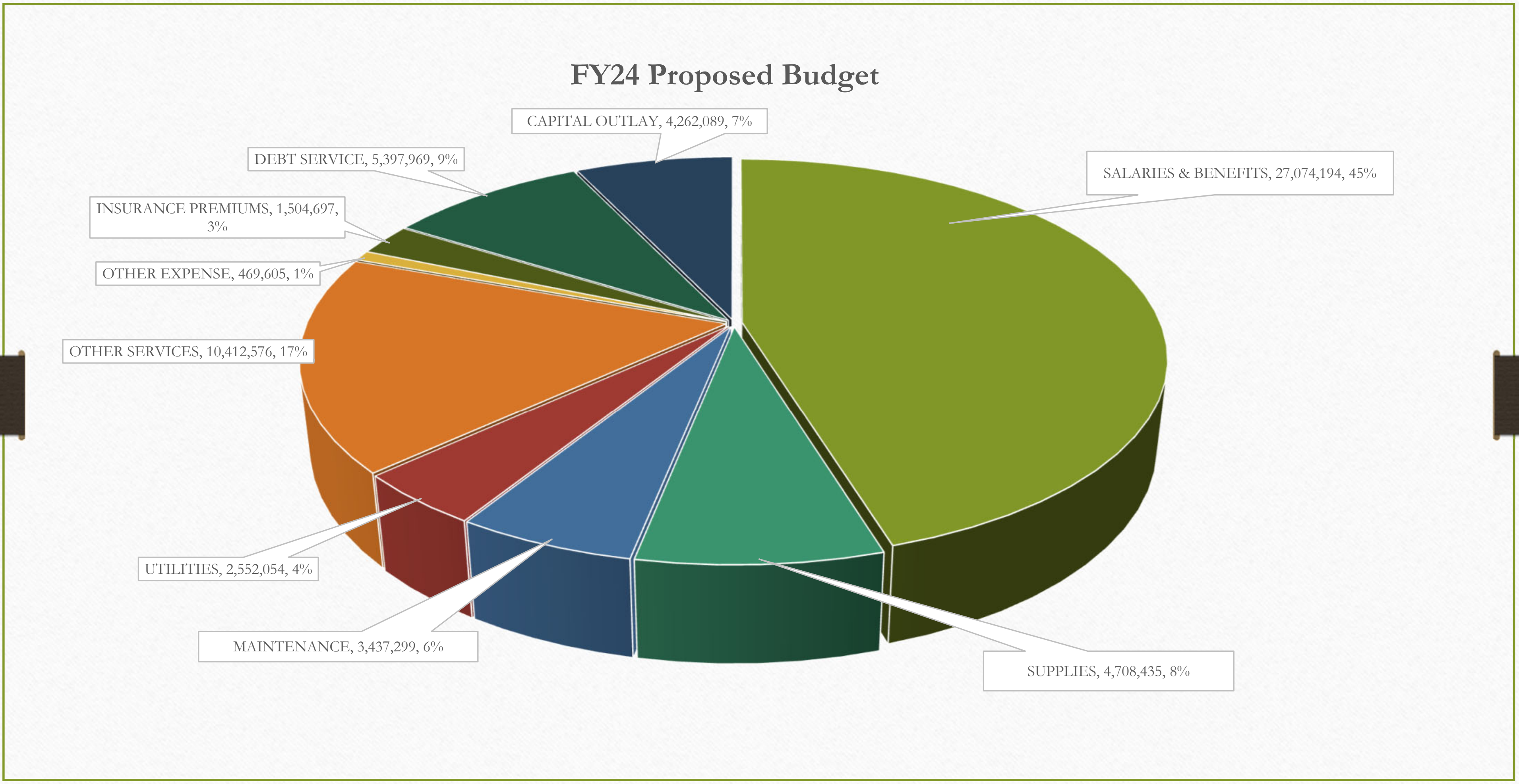


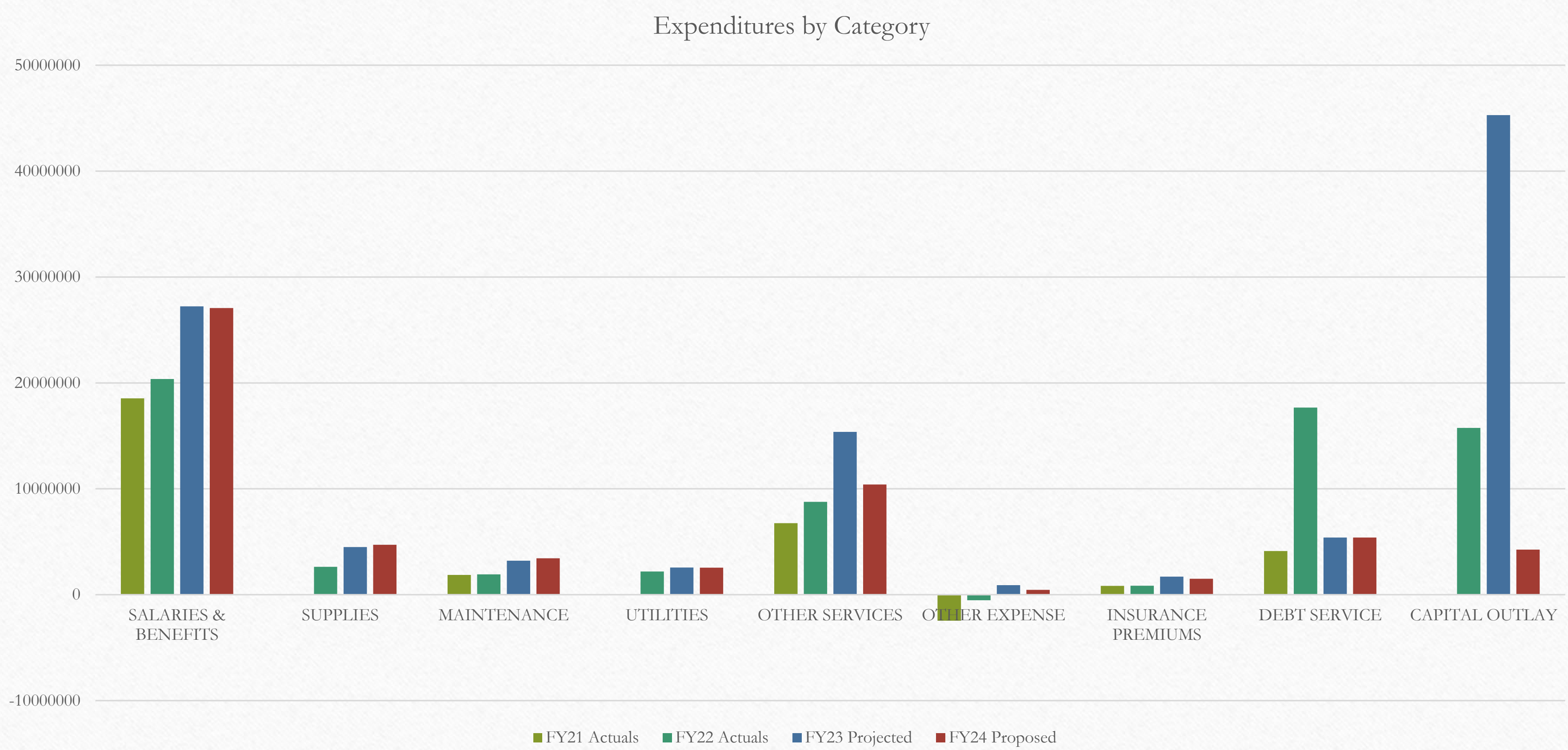
	TAXES	STATE SHARED TAXES	USER FEES
FY21 ACTUALS	$22,616,434	$10,523,252	$17,219,828
FY22 ACTUALS	$26,080,570	$11,879,205	$18,182,486
FY23 ADJ BUDGET	25,639,390	11,606,831	18,296,408
FY24 BUDGET	23,645,542	10,881,601	17,198,065

FY21 ACTUALS FY22 ACTUALS FY23 ADJ BUDGET FY24 BUDGET

Expenditures

All Funds Combined	FY23 Projected	FY24 Proposed	$ Diff	% Diff
SALARIES & BENEFITS	27,239,381	27,074,194	($165,187)	-1%
SUPPLIES	4,503,832	4,708,435	$204,603	5%
MAINTENANCE	3,202,142	3,437,299	$235,157	7%
UTILITIES	2,568,070	2,552,054	($16,016)	-1%
OTHER SERVICES	15,382,486	10,412,576	($4,969,910)	-32%
OTHER EXPENSE	917,497	469,605	($447,892)	-49%
INSURANCE PREMIUMS	1,703,805	1,504,697	($199,108)	-12%
DEBT SERVICE	5,394,008	5,397,969	$3,961	0%
CAPITAL OUTLAY	45,288,657	4,262,089	($41,026,568)	-91%
TOTAL EXPENDITURES:	106,199,878	59,818,918	$ (46,380,960.00)	-44%


FY24 Proposed Budget
CAPITAL OUTLAY, 4,262,089, 7%
SALARIES & BENEFITS, 27,074,194, 45%
DEBT SERVICE, 5,397,969, 9%
INSURANCE PREMIUMS, 1,504,697, 3%
OTHER EXPENSE, 469,605, 1%
OTHER SERVICES, 10,412,576, 17%
UTILITIES, 2,552,054, 4%
MAINTENANCE, 3,437,299, 6%
SUPPLIES, 4,708,435, 8%



Expenditures by Category
50000000
40000000
30000000
20000000
10000000
0
-10000000
SALARIES & BENEFITS
SUPPLIES
MAINTENANCE
UTILITIES
OTHER SERVICES
OTHER EXPENSE
INSURANCE PREMIUMS
DEBT SERVICE
CAPITAL OUTLAY
FY21 Actuals
FY22 Actuals
FY23 Projected
FY24 Proposed

Budget Overview

Per Fund Type

General Fund

- Fund 11
  - Departments
    - Legislative 11-1101
    - City Manager 11-1301
    - Legal 11-1501
    - City Clerk 11-2001
    - Finance/Accounting 11-2102
    - Accounts Receivable 11-2302
    - Non-Departmental 11-2400
    - Bench Warrants 11-2804

General Fund, Continued

- Bench Warrants 11-2804
- Code Enforcement 11-3104
- Planning & Zoning 11-3705
- Animal Control 11-3804
- Dispatch 11-4004
- Police Department 11-4104
- Fire Department 11-4204
- APS Resource Officers 11-4704

FUND NO.	FY 2022-2023 FUND DESCRIPTION	UNAUDITED BEGINNING CASH BALANCE	ESTIMATED REVENUES	TRANSFERS IN	TRANSFERS OUT	NET CASH TRANSFERS	BUDGETED EXPENDITURES	ESTIMATED ENDING CASH BALANCE	LOCAL RESERVE REQUIREMENTS UNAVAILABLE FOR BUDGETING	ADJUSTED ENDING CASH BALANCE
11	GENERAL OPERATING FUND	17,559,597	23,087,677	846,208	12,892,155	(12,045,947)	20,852,131	7,749,196	2,206,423	5,542,773

FUND NO.	FY 2023-2024 FUND DESCRIPTION	UNAUDITED BEGINNING CASH BALANCE	ESTIMATED REVENUES	TRANSFERS IN	TRANSFERS OUT	NET CASH TRANSFERS	BUDGETED EXPENDITURES	ESTIMATED ENDING CASH BALANCE	LOCAL RESERVE REQUIREMENTS UNAVAILABLE FOR BUDGETING	ADJUSTED ENDING CASH BALANCE
11	GENERAL OPERATING FUND	7,749,196	21,780,074		10,509,353	(10,509,353)	15,809,901	3,210,016	1,786,237	1,423,779

Revenues					
Taxes	9,399,484	9,337,757	9,220,430	(117,327)	-1%
Fees & Permits	1,163,573	1,086,853	1,072,394	(14,459)	-1%
State Shared Fees	11,023,172	10,953,306	10,207,639	(745,667)	-7%
User Fees	162,527	166,257	156,910	(9,347)	-6%
Fines	240,129	264,000	245,000	(19,000)	-7%
Miscellaneous Revenue	1,306,941	1,167,360	694,840	(472,520)	-40%
Grants	0	0	0	0	**
Investment Income	117,428	112,144	182,861	70,717	63%
Total Revenues	**23,413,254**	**23,087,677**	**21,780,074**	**(1,307,603)**	**-6%**

Transfers-In					
Transfers In (12)	0	0	0	0	**
Transfers In (22)	0	0	0	0	**
Transfers In (42)	0	0	0	0	**
Transfers In (48)	0	0	0	0	**
Transfers In (49)	0	0	0	0	**
Transfers In (69)	372,265	780,608	0	(780,608)	-100%
Transfers In (81)	0	0	0	0	**
Transfers In (96)	0	65,600	0	(65,600)	-100%
Transfers In (109)	0	0	0	0	**
Total Transfers In	**372,265**	**846,208**	**0**	**(846,208)**	**-100%**

Transfers Out					
Transfers Out (12)	1,766,734	4,694,355	3,403,359	(1,290,996)	-28%
Transfers Out (16)	3,958	0	0	0	**
Transfers Out (19)	0	0	37,089	37,089	**
Transfers Out (20)	0	0	183,295	183,295	**
Transfers Out (27)	431,290	470,856	506,000	35,144	7%
Transfers Out (32)	3,542,147	5,955,022	5,325,000	(630,022)	-11%
Transfers Out (63)	0	6,921	56,210	49,289	712%
Transfers Out (71)	589,482	926,366	762,000	(164,366)	-18%
Transfers Out (75)	15,751	10,000	1,400	(8,600)	-86%
Transfers Out (90)	122,758	613,047	65,000	(548,047)	-89%
Transfers Out (91)	17,112	113,488	170,000	56,512	50%
Transfers Out (125)	0	102,100	0	(102,100)	-100%
Total Transfers Out	**6,489,232**	**12,892,155**	**10,509,353**	**(2,382,802)**	-18%

Expenditures					
Legislative	97,334	108,183	98,890	(9,293)	-9%
City Manager	539,612	515,798	476,829	(38,969)	-8%
Legal	349,592	466,686	388,550	(78,136)	-17%
City Clerk	237,925	316,059	332,360	16,301	5%
Finance/Accounting	695,473	779,868	749,249	(30,619)	-4%
Accounts Receivable	115,536	126,039	116,644	(9,395)	-7%
Non-Departmental	1,501,050	4,371,196	1,451,262	(2,919,934)	-67%
Public Safety-Bench Warrant	0	15,315	15,231	(84)	-1%
Code Enforcement	441,577	1,096,955	714,189	(382,766)	-35%
Planning	128,761	347,653	213,868	(133,785)	-38%
Animal Control	465,847	732,368	592,190	(140,178)	-19%
Dispatch	740,285	949,475	956,609	7,134	1%
Police	5,392,353	7,997,703	6,511,598	(1,486,105)	-19%
Fire	2,647,424	2,855,414	3,017,843	162,429	6%
A.P.S. Resource Program	212,161	173,419	174,589	1,170	1%
Total Expenditures	**13,564,929**	**20,852,131**	**15,809,901**	**(5,042,230)**	**-24%**

Internal Services

- Fund 12
  - Departments
    - Procurement 12-1602
    - Human Resources 12-1701
    - Non-Departmental 12-2400
    - Facility Maintenance 12-3303
    - MIS 12-3402
    - Fleet Maintenance 12-3503

FUND NO.	FY 2022-2023 FUND DESCRIPTION	UNAUDITED BEGINNING CASH BALANCE	ESTIMATED REVENUES	TRANSFERS IN	TRANSFERS OUT	NET CASH TRANSFERS	BUDGETED EXPENDITURES	ESTIMATED ENDING CASH BALANCE	LOCAL RESERVE REQUIREMENTS UNAVAILABLE FOR BUDGETING	ADJUSTED ENDING CASH BALANCE
12	INTERNAL SERVICE FUND	24,496	316,531	5,698,663	0	5,698,663	6,034,005	5,685		$5,685

FUND NO.	FY 2023-2024 FUND DESCRIPTION	UNAUDITED BEGINNING CASH BALANCE	ESTIMATED REVENUES	TRANSFERS IN	TRANSFERS OUT	NET CASH TRANSFERS	BUDGETED EXPENDITURES	ESTIMATED ENDING CASH BALANCE	LOCAL RESERVE REQUIREMENTS UNAVAILABLE FOR BUDGETING	ADJUSTED ENDING CASH BALANCE
12	INTERNAL SERVICE FUND	5,685	241,739	4,656,512		4,656,512	4,845,979	57,957		$57,957

Revenues					
User Fees	51,001	50,000	50,000	0	0%
Miscellaneous Revenue	401,710	266,531	191,739	(74,792)	-28%
Grants	0	0	0	0	**
Investment Income	0	0	0	0	**
Total Revenues	**452,711**	**316,531**	**241,739**	**(74,792)**	**-24%**

Other Financing Sources					
Transfers In	3,236,100	5,704,663	4,656,512	(1,048,151)	-18%
Total Other Financing Sources	**3,236,100**	**5,704,663**	**4,656,512**	**(1,048,151)**	**-18%**

Other Financing Uses					
Transfers Out	0	0	0	0	**
Total Other Financing Uses	**0**	**0**	**0**	**0**	**

Expenditures					
Fleet Services	104,315	115,498	115,976	478	0%
Procurement	176,873	205,963	239,001	33,038	16%
Human Resources	533,797	692,447	687,141	(5,306)	-1%
Facility Maintenance	911,453	2,582,739	1,372,705	(1,210,034)	-47%
MIS/Computer Center	1,644,623	1,830,051	1,886,030	55,979	3%
Fleet Maintenance	375,820	613,307	545,126	(68,181)	-11%
Total Expenditures	**3,746,881**	**6,040,005**	**4,845,979**	**(1,194,026)**	**-20%**

Special Revenue

- Fund 15 – Corrections
- Fund 16 – Lodger's Tax – Promotions
- Fund 19 – Court Automation
- Fund 20 – Lodger's Tax – City Portion
- Fund 21 – DARE Donations
- Fund 22 – Designated Gift
- Fund 27 – Municipal Court

Special Revenue, Continued

- Fund 28 – Police Contingency
- Fund 31 – Cemetery Perpetual Care
- Fund 32 – Community Services
- Fund 33 – Fire Protection
- Fund 35 – HIDTA Grant
- Fund 36 – Law Enforcement Protection
- Fund 37 – State Highway

Special Revenue, Continued

- Fund 38 – Traffic Safety
- Fund 42 – 1984 Gross Receipts Tax
- Fund 44 – Transportation
- Fund 63 – Engineering
- Fund 69 – 1994 Gross Receipts Tax
- Fund 71 – Senior Center
- Fund 74 – Senior Center Gift Fund

Special Revenue, Continued

- Fund 75 – Retired & Senior Volunteer Program
- Fund 89 – Environmental Gross Receipts Tax
- Fund 96 – Self Insurance
- Fund 107 – Liabilities/Deductibles

FUND NO.	FY 2022-2023 FUND DESCRIPTION	UNAUDITED BEGINNING CASH BALANCE	ESTIMATED REVENUES	TRANSFERS IN	TRANSFERS OUT	NET CASH TRANSFERS	BUDGETED EXPENDITURES	ESTIMATED ENDING CASH BALANCE	LOCAL RESERVE REQUIREMENTS UNAVAILABLE FOR BUDGETING	ADJUSTED ENDING CASH BALANCE
15	CORRECTIONS-JAIL	68,129	57,435	0	0	0	81,000	44,564		$44,564
16	LODGER'S TAX-PROMOTIONAL FUND	555,375	222,325	0	1,753	(1,753)	626,702	149,245		$149,245
19	COURT AUTOMATION FUND	2,637	47,000	0	0	0	42,833	6,804		$6,804
20	LODGER'S TAX-CITY	599,081	416,815	0	69,520	(69,520)	610,325	336,051		$336,051
21	D.A.R.E. DONATIONS FUND	23,702	1,142	0	0	0	9,846	14,998		$14,998
27	MUNICIPAL COURT OPERATIONS	1,704	13,000	470,856	0	470,856	480,560	5,000		$5,000
28	POLICE CONTINGENCY	61,916	2,471	0	0	0	10,000	54,387		$54,387
31	CEMETERY-PERPETUAL CARE	836,995	18,996	0	40,000	(40,000)	0	815,991		$815,991
32	COMMUNITY SERVICES	13,452	565,255	6,927,930	0	6,927,930	7,495,318	11,319		$11,319
33	FIRE PROTECTION	907,446	765,788	0	0	0	1,582,671	90,563		$90,563
35	HIDTA GRANT FUND	0	16,048	0	0	0	16,048	0		$0
36	LAW ENFORCEMENT FUND	11,664	82,000	0	0	0	93,664	0		$0
37	STATE HIGHWAY FUND	101,774	52,583	0	0	0	63,090	91,267		$91,267
38	TRAFFIC SAFETY FUND	59,666	10,422	0	0	0	10,000	60,088		$60,088
42	1984 GROSS RECEIPTS TAX	3,775,451	2,249,750	0	3,722,863	(3,722,863)	39,720	2,262,618	252,119	$2,010,499
44	TRANSPORTATION FUND	5,822	1,214,867	4,700,457	264,025	4,436,432	5,635,222	21,899		$21,899
63	COMMUNITY DEVELOPMENT	0	0	489,892	28,910	460,982	458,651	2,331		$2,331
69	1994 GROSS RECEIPTS	3,345,432	2,257,690	0	2,873,033	(2,873,033)	39,720	2,690,369	553,051	$2,137,318
71	ALAMO SENIOR CENTER	430	918,260	926,366	0	926,366	1,831,448	13,608		$13,608
74	ALAMO SENIOR CENTER GIFT	138,296	13,282	0	0	0	36,045	115,533		$115,533
75	SENIOR VOLUNTEER PROGRAM	7,313	139,307	10,000	0	10,000	147,803	8,817		$8,817
89	ESGRT .0625%	2,282,812	577,920	0	764,146	(764,146)	1,191,288	905,298		$905,298
96	SELF-INSURED FUND	547,004	84,177	0	276,600	(276,600)	72,373	282,208		$282,208
107	SELF INSURED/LIABILITY	1,134,195	5,842	0	0	0	535,000	605,037		$605,037
125	CANNABIS GRT	0	204,000	102,100	0	102,100	306,100	0		$0
	TOTALS FY2023	**14,480,295**	**9,936,375**	**13,627,601**	**8,040,850**	**5,586,751**	**21,415,427**	**8,587,993**	**805,170**	**7,782,823**

FUND NO.	FY 2023-2024 FUND DESCRIPTION	UNAUDITED BEGINNING CASH BALANCE	ESTIMATED REVENUES	TRANSFERS IN	TRANSFERS OUT	NET CASH TRANSFERS	BUDGETED EXPENDITURES	ESTIMATED ENDING CASH BALANCE	LOCAL RESERVE REQUIREMENTS UNAVAILABLE FOR BUDGETING	ADJUSTED ENDING CASH BALANCE
15	CORRECTIONS-JAIL	44,564	54,734			0	81,000	18,298		$18,298
16	LODGER'S TAX-PROMOTIONAL FUND	211,342	2,067	0	0	0	206,850	6,559		$6,559
19	COURT AUTOMATION FUND	6,804	35,000	37,089		37,089	71,709	7,184		$7,184
20	LODGER'S TAX-CITY	336,051	80,898	183,295	87,553	95,742	512,691	(0)		($0)
21	D.A.R.E. DONATIONS FUND	14,998	2,195			0	5,092	12,101		$12,101
27	MUNICIPAL COURT OPERATIONS	5,000	13,000	506,000		506,000	523,517	483		$483
28	POLICE CONTINGENCY	54,387	650			0	10,000	45,037		$45,037
31	CEMETERY-PERPETUAL CARE	815,991	21,642			0	0	837,633		$837,633
32	COMMUNITY SERVICES	11,319	445,854	5,325,000		5,325,000	5,761,756	20,417		$20,417
33	FIRE PROTECTION	90,563	747,324			0	783,718	54,169		$54,169
35	HIDTA GRANT FUND	0	0			0	0	0		$0
36	LAW ENFORCEMENT FUND	0	155,000			0	155,000	0		$0
37	STATE HIGHWAY FUND	91,267	25,784			0	62,946	54,105		$54,105
38	TRAFFIC SAFETY FUND	60,088	14,581			0	10,000	64,669		$64,669
42	1984 GROSS RECEIPTS TAX	2,262,618	2,121,677		2,990,502	(2,990,502)	37,016	1,356,777	252,119	$1,104,658
44	TRANSPORTATION FUND	21,899	1,194,760	2,720,000	361,436	2,358,564	3,569,240	5,983		$5,983
63	COMMUNITY DEVELOPMENT	2,331	0	452,723	30,105	422,618	423,120	1,829		$1,829
69	1994 GROSS RECEIPTS	2,690,369	2,114,548		1,079,133	(1,079,133)	37,016	3,688,768	553,051	$3,135,717
71	ALAMO SENIOR CENTER	13,608	674,599	762,000		762,000	1,448,633	1,574		$1,574
74	ALAMO SENIOR CENTER GIFT	115,533	11,078			0	5,000	121,611		$121,611
75	RETIRED & SENIOR VOL. PROGRAM	8,817	139,307	1,400		1,400	149,496	28		$28
89	ESGRT .0625%	905,298	542,623		277,225	(277,225)	259,254	911,442		$911,442
96	SELF-INSURED FUND	282,208	85,667			0	72,373	295,502		$295,502
107	SELF INSURED/LIABILITY	605,037	8,050			0	535,000	78,087		$78,087
125	CANNABIS GRT	0	204,000			0	6,120	197,880		197,880
	TOTALS FY2022	**8,650,089**	**8,695,038**	**9,987,507**	**4,825,954**	**5,161,553**	**14,726,547**	**7,780,134**	**805,170**	**6,974,964**

Revenues					
Taxes	7,434,313	7,004,249	6,085,942	(918,307)	-13%
Fees & Permits	33,097	25,500	25,000	(500)	-2%
User Fees	680,741	612,206	639,104	26,898	4%
Fines	105,521	105,935	112,734	6,799	6%
Miscellaneous Revenue	218,937	213,852	115,622	(98,230)	-46%
Grants	1,675,557	1,902,181	1,585,622	(316,559)	-17%
Investment Income	83,142	78,692	131,014	52,322	66%
Total Revenues	**10,231,308**	**9,942,615**	**8,695,038**	**(1,247,577)**	**-13%**

Transfers-In	5,453,373	13,627,601	9,987,507	(3,640,094)	-27%
Total Transfers In	**5,453,373**	**13,627,601**	**9,987,507**	**(3,640,094)**	**-27%**

Transfers Out	3,534,513	8,040,850	4,825,954	(3,214,896)	-40%
Total Transfers Out	**3,534,513**	**8,040,850**	**4,825,954**	**(3,214,896)**	**-40%**

Expenditures					
Corrections - City Expense	38,155	81,000	81,000	0	0.0%
Lodger's Tax - Promotional	209,030	570,845	206,850	(363,995)	-63.8%
Court Automation	26,781	42,833	71,709	28,876	67.4%
Lodger's Tax - City's Share	289,728	610,325	512,691	(97,634)	-16.0%
D.A.R.E. Donations	797	9,846	5,092	(4,754)	-48.3%
Municipal Court	446,453	480,560	523,176	42,616	8.9%
Police Contingency	7,500	10,000	10,000	0	0.0%
Community Services	4,029,885	7,495,318	5,761,756	(1,733,562)	-23.1%
State Fire Protection	444,287	1,582,671	783,718	(798,953)	-50.5%
HIDTA	9,327	16,048	0	(16,048)	-100%
Law Enforcement	48,943	93,664	155,000	61,336	65.5%
State Highway	109,632	63,090	62,946	(144)	-0.2%
Traffic Safety	8,375	10,000	10,000	0	0.0%
'84 GRT	39,672	39,720	37,016	(2,704)	-6.8%
Transportation	1,741,916	5,635,222	3,569,240	(2,065,982)	-36.7%
Engineering	366,587	458,651	423,120	(35,531)	-7.7%
'94 GRT	39,672	39,720	37,016	(2,704)	-6.8%
Senior Center	1,404,341	1,831,448	1,448,633	(382,815)	-20.9%
Senior Center Gift Fund	6,383	36,045	5,000	(31,045)	-86.1%
Retired & Senior Vol. Program	116,145	147,803	149,496	1,693	1.1%
ESGRT .0625%	482,628	1,191,288	259,254	(932,034)	-78.2%
Self-Insured Fund	73,256	72,373	72,373	0	0.0%
Liabilities/Deductibles	48,184	535,000	535,000	0	0.0%
Cannabis GRT	0	306,100	6,120	(299,980)	-98.0%
Total Expenditures	**9,987,677**	**21,359,570**	**14,726,206**	**(6,633,364)**	**-31.1%**

Capital

- Fund 24 – Grant Capital Improvement
- Fund 48 – NM CDBG
- Fund 50 – Property Acquisition
- Fund 54 – Reverse Osmosis Project
- Fund 56 – Flood Control Project – Corp of Engineers
- Fund 61 – Municipal Infrastructure Gross Receipts Tax
- Fund 105 – Economic Development Gross Receipts Tax
- Fund 109 – Street Capital Gross Receipts Tax

Capital, Continued

- Fund 114 – Sidewalk Revolving Loan
- Fund 119 – Quality of Life Gross Receipts Tax Revenue Bond
- Fund 121 – GO Bond – Family Fun Center
- Fund 122 – GO Bond – Streets
- Fund 124 – American Rescue Plan Act

FUND NO.	FY 2022-2023 FUND DESCRIPTION	UNAUDITED BEGINNING CASH BALANCE	ESTIMATED REVENUES	TRANSFERS IN	TRANSFERS OUT	NET CASH TRANSFERS	BUDGETED EXPENDITURES	ESTIMATED ENDING CASH BALANCE	LOCAL RESERVE REQUIREMENTS UNAVAILABLE FOR BUDGETING	ADJUSTED ENDING CASH BALANCE
24	GRANT CAPITAL IMPROVEMENT	0	3,798,882	49,500	0	49,500	3,554,950	293,432		$293,432
48	NEW MEXICO C.D.B.G.	124,174	392,376	1,308,968	0	1,308,968	1,701,345	124,173		$124,173
49	1986 GROSS RECEIPTS TAX	4,708,800	2,268,687	0	1,945,315	(1,945,315)	1,439,989	3,592,183	268,391	$3,323,792
50	PROPERTY ACQUISITION	85,009	0	0	0	0	0	85,009		$85,009
54	REVERSE OSMOSIS PROJECT RSV	21,967	0	16,239	0	16,239	16,239	21,967		$21,967
56	99 GRT FLOOD CONTROL BOND PROJ	109	0	586,702	0	586,702	366,875	219,936		$219,936
61	MUNICIPAL INFRASTRUCTURE .0625%	1,311,953	564,476	0	293,000	(293,000)	9,930	1,573,499		$1,573,499
105	ECONOMIC DEVELOPMENT	5,577,210	1,176,539	0	0	0	207,965	6,545,784		$6,545,784
109	2004 GRT CAPITAL OUTLAY	14,557,615	4,603,695	0	4,091,083	(4,091,083)	3,750,709	11,319,518	534,452	$10,785,066
114	SIDEWALKS REVOLVING LOANS	144,232	1,249	0	0	0	0	145,481		$145,481
119	2012 GRT REF/IMP REVBD	392,207	2,686	0	0	0	394,893	0		$0
121	2015 GO BONDS-FUN CENTER	90,836	785	0	0	0	0	91,621		$91,621
122	2015 GO BONDS-STREETS	176,014	1,825	0	0	0	0	177,839		$177,839
124	AMERICAN RESCUE PLAN ACT	3,897,893	3,952,892	0	0	0	7,850,785	0		$0
	TOTALS FY2023	**31,088,019**	**16,764,092**	**1,961,409**	**6,329,398**	**(4,367,989)**	**19,293,680**	**24,190,441**	**802,843**	**23,387,598**

FUND NO.	FY 2023-2024 FUND DESCRIPTION	UNAUDITED BEGINNING CASH BALANCE	ESTIMATED REVENUES	TRANSFERS IN	TRANSFERS OUT	NET CASH TRANSFERS	BUDGETED EXPENDITURES	ESTIMATED ENDING CASH BALANCE	LOCAL RESERVE REQUIREMENTS UNAVAILABLE FOR BUDGETING	ADJUSTED ENDING CASH BALANCE
24	GRANT CAPITAL IMPROVEMENT	293,432	0			0	0	293,432		$293,432
48	NEW MEXICO C.D.B.G.	124,173	0			0	0	124,173		$124,173
49	1986 GROSS RECEIPTS TAX	3,592,183	2,129,102		586,442	(586,442)	37,016	5,097,827	268,391	$4,829,436
50	PROPERTY ACQUISITION	85,009	0			0	0	85,009		$85,009
54	REVERSE OSMOSIS PROJECT RSV	21,967	0			0	0	21,967		$21,967
56	99 GRT FLOOD CONTROL BOND PROJ	219,936	0			0	0	219,936		$219,936
61	MUNICIPAL INFRASTRUCTURE .0625%	1,573,499	530,855			0	9,254	2,095,100		$2,095,100
105	ECONOMIC DEVELOPMENT	6,545,784	1,133,468			0	18,508	7,660,744		$7,660,744
109	2004 GRT CAPITAL OUTLAY	11,319,518	4,335,972		1,162,324	(1,162,324)	2,849,032	11,644,134	534,452	$11,109,682
114	SIDEWALKS REVOLVING LOANS	145,481	1,722			0	0	147,203		$147,203
119	2012 GRT REF/IMP REVBD	0	3,085			0	0	3,085		$3,085
121	2015 GO BONDS-FUN CENTER	91,621	1,081			0	0	92,702		$92,702
122	2015 GO BONDS-STREETS	177,839	2,095			0	0	179,934		$179,934
124	AMERICAN RESCUE PLAN ACT	(0)	75,043			0	0	75,043		$75,043
	TOTALS FY2024	**24,190,441**	**8,212,423**	**0**	**1,748,766**	**(1,748,766)**	**2,913,810**	**27,740,289**	**802,843**	**26,937,446**

Revenues					
Taxes	8,436,101	8,382,633	7,887,013	(495,620)	-5.9%
User Fees	14,000	24,000	24,000	0	0.0%
Grants	5,426,840	8,144,150	0	(8,144,150)	-100%
Investment Income	211,802	213,170	301,410	88,240	41.4%
Loan & Bond Proceeds	0	0	0	0	**
Miscellaneous Revenue	0	139	0	(139)	-100%
Total Revenues	**14,088,743**	**16,764,092**	**8,212,423**	**-8,551,669**	**-51.0%**

Tranfers In	1,317,805	1,961,409	0	(1,961,409)	-100%
Total Transfers In	**1,317,805**	**1,961,409**	**0**	**(1,961,409)**	**-100%**

Transfers Out	3,642,878	6,329,398	1,748,766	(4,580,632)	-72.4%
Total Transfers Out	**3,642,878**	**6,329,398**	**1,748,766**	**(4,580,632)**	**-72.4%**

Expenditures					
(24) Grant Capital Improvement	1,189,781	3,554,950	0	(3,554,950)	-100%
(48) New Mexico C.D.B.G.	204,960	1,701,345	0	(1,701,345)	-100%
(49) Municipal GRT .2500% (1986)	877,383	1,169,989	37,016	(1,132,973)	-96.8%
(50) Property Acquisition	0	0	0	0	**
(54) Reverse Osmosis Project	0	16,239	0	(16,239)	-100%
(56) Flood Control Project - Corps of Eng	1,187,266	366,875	0	(366,875)	-100%
(61) Municipal Infrastructure GRT .0625%	9,918	9,930	9,254	(676)	-6.8%
(105) Economic Development GRT .1250%	107,460	207,965	18,508	(189,457)	-91.1%
(109) Street Capital GRT .5000%	2,969,178	3,750,709	2,849,032	(901,677)	-24.0%
(114) Sidewalk Revolving Loans	0	0	0	0	**
(119) GRT Rev Bond - Qual. of Life (2012)	17,930	394,893	0	(394,893)	-100%
(121) GO Bond - Fun Center (2014)	0	0	0	0	**
(122) GO Bond - Streets (2014)	0	0	0	0	**
(124) American Rescue Plan Act	78,185	7,850,785	0	(7,850,785)	-100%
Total Expenditures	**6,563,876**	**19,023,680**	**2,913,810**	**(8,259,085)**	**-84.7%**

Debt Service

- Fund 53 – General Obligation Principle & Interest
  - 2014 A GO Bond – Fun Center
  - 2014 B GO Bond – Streets
  - 2017 GO Bond

Debt Service, Continued

- Fund 59 – Gross Receipts Tax Principle & Interest
  - Loan 13 – Flood Control
  - Loan 19 – Refunding, Flood Control & Natatorium
  - Loan 20 – Streets
  - Loan 21 – Flood Control
  - Loan 25 – Refunding Loan 15
  - Loan 26 – Refunding Loan 16

Debt Service, Continued

- Fund 82 – Water/Sewer Principle & Interest
  - Loan 3 – Drinking Water
  - Loan 4 – West Side
  - Loan 11 – WTB
  - Loan 17 – Drinking Water
  - Loan 18 – Desalination Facility
  - Loan 22 – JWS Refunding
  - Loan 23 – Refunding Loan 10
  - Loan 24 – Refunding Loan 14
  - Drinking Water State Revolving Fund Bonito Lake Dam Project

FUND NO.	FY 2022-2023 FUND DESCRIPTION	UNAUDITED BEGINNING CASH BALANCE	ESTIMATED REVENUES	TRANSFERS IN	TRANSFERS OUT	NET CASH TRANSFERS	BUDGETED EXPENDITURES	ESTIMATED ENDING CASH BALANCE	LOCAL RESERVE REQUIREMENTS UNAVAILABLE FOR BUDGETING	ADJUSTED ENDING CASH BALANCE
53	GENERAL OBLIGATION	930,035	1,140,284	0	0	0	1,144,195	926,124	557,029	$369,095
59	REVENUE BOND P & I FUND	162,267	300	2,406,935	0	2,406,935	2,410,435	159,067		$159,067
82	98 JT WATER/SEWER BOND P&I	1,119,487	13,473	1,846,380	0	1,846,380	1,846,378	1,132,962		$1,132,962
	TOTALS FY2023	**2,211,789**	**1,154,057**	**4,253,315**	**0**	**4,253,315**	**5,401,008**	**2,218,152**	**557,029**	**1,661,123**

FUND NO.	FY 2023-2024 FUND DESCRIPTION	UNAUDITED BEGINNING CASH BALANCE	ESTIMATED REVENUES	TRANSFERS IN	TRANSFERS OUT	NET CASH TRANSFERS	BUDGETED EXPENDITURES	ESTIMATED ENDING CASH BALANCE	LOCAL RESERVE REQUIREMENTS UNAVAILABLE FOR BUDGETING	ADJUSTED ENDING CASH BALANCE
53	GENERAL OBLIGATION	926,124	1,201,162			0	1,183,245	944,041	557,029	$387,012
59	REVENUE BOND P & I FUND	159,067	8,300	2,357,973		2,357,973	2,357,973	167,367		$167,367
82	98 JT WATER/SEWER BOND P&I	1,132,962	15,226	1,863,751		1,863,751	1,863,751	1,148,188		$1,148,188
	TOTALS FY2024	**2,218,152**	**1,224,688**	**4,221,724**	**0**	**4,221,724**	**5,404,969**	**2,259,596**	**557,029**	**1,702,567**

Revenues					
Property Taxes	1,134,706	1,140,284	1,201,162	60,878	5%
Interest Income	10,992	13,773	23,526	9,753	71%
Loan Proceeds	13,564,000	0	0	0	**
Total Revenues	**14,709,698**	**1,154,057**	**1,224,688**	**70,631**	**6%**

Transfers-In					
Transfer In (42)	504,237	319,012	270,502	(48,510)	-15%
Transfer In (49)	902,986	536,787	536,793	6	0%
Transfer In (69)	1,074,912	1,075,013	1,079,133	4,120	0%
Transfer In (81)	902,701	1,309,593	1,326,958	17,365	1%
Transfer In (109)	1,008,289	1,012,910	1,008,338	(4,572)	0%
Total Transfers	**4,393,125**	**4,253,315**	**4,221,724**	**(31,591)**	**-1%**

Expenditures					
Other Services	3,398	7,000	7,000	0	0%
Principal	17,828,850	4,523,093	4,582,040	58,947	1%
Interest	1,208,659	846,980	794,841	(52,139)	-6%
Fees	27,430	23,935	21,088	(2,847)	-12%
Bond/Loan Expenses	146,635	0	0	0	**
Total Expenditures	**19,214,972**	**5,401,008**	**5,404,969**	**3,961**	**0%**

Enterprise

- Fund 81 – Water/Sewer Operating
- Fund 86 – Solid Waste Collection
- Fund 88 – Bonito Lake Campground
- Fund 90 – Desert Lakes Golf Course
- Fund 91 – White Sands Regional Airport
- Fund 94 – Green Tree Regional Landfill

FUND NO.	FY 2022-2023 FUND DESCRIPTION	UNAUDITED BEGINNING CASH BALANCE	ESTIMATED REVENUES	TRANSFERS IN	TRANSFERS OUT	NET CASH TRANSFERS	BUDGETED EXPENDITURES	ESTIMATED ENDING CASH BALANCE	LOCAL RESERVE REQUIREMENTS UNAVAILABLE FOR BUDGETING	ADJUSTED ENDING CASH BALANCE
81	WATER/SEWER OPERATING	15,099,374	13,790,060	2,142,063	2,389,294	(247,231)	17,946,344	10,695,859	1,463,850	$9,232,009
86	SOLID WASTE COLLECTION SYS.	771,643	2,454,909	0	152,769	(152,769)	2,300,940	772,843	178,583	$594,260
88	BONITO CAMPGROUND	398,101	3,003	150,000	0	150,000	152,000	399,104		$399,104
90	GOLF COURSE	63,461	1,593,400	613,047	0	613,047	2,262,669	7,239		$7,239
91	AIRPORT	42,900	4,089,653	543,488	33,052	510,436	4,623,583	19,406		$19,406
94	OTERO GREENTREE REG LANDFILL	3,655,124	1,263,067	0	4,276	(4,276)	3,118,914	1,795,001		$1,795,001
	TOTALS FY2023	**20,030,603**	**23,194,092**	**3,448,598**	**2,579,391**	**869,207**	**30,404,450**	**13,689,451**	**1,642,433**	**12,047,018**

FUND NO.	FY 2023-2024 FUND DESCRIPTION	UNAUDITED BEGINNING CASH BALANCE	ESTIMATED REVENUES	TRANSFERS IN	TRANSFERS OUT	NET CASH TRANSFERS	BUDGETED EXPENDITURES	ESTIMATED ENDING CASH BALANCE	LOCAL RESERVE REQUIREMENTS UNAVAILABLE FOR BUDGETING	ADJUSTED ENDING CASH BALANCE
81	WATER/SEWER OPERATING	10,695,859	10,782,973	98,413	2,145,718	(2,047,305)	9,426,294	10,005,233	1,463,850	$8,541,383
86	SOLID WASTE COLLECTION SYS.	772,843	2,495,198	240,000	158,629	81,371	2,734,376	615,036	178,583	$436,453
88	BONITO CAMPGROUND	399,104	4,138			0	32,000	371,242		$371,242
90	GOLF COURSE	7,239	1,715,450	65,000		65,000	1,785,094	2,595		$2,595
91	AIRPORT	19,406	148,262	170,000	45,736	124,264	288,179	3,753		$3,753
94	OTERO GREENTREE REG LANDFILL	2,254,613	1,418,772		5,000	(5,000)	1,817,769	1,850,616		$1,850,616
	TOTALS FY2024	**14,149,063**	**16,564,793**	**573,413**	**2,355,083**	**(1,781,670)**	**16,083,712**	**12,848,475**	**1,642,433**	**11,206,042**

Revenues					
User Fees	16,875,415	17,194,100	16,328,051	(866,049)	-5%
Miscellaneous Revenue	57,101	52,266	28,150	(24,116)	-46%
Grants	8,064,770	5,590,136	10,000	(5,580,136)	-100%
Investment Income	96,019	98,732	194,454	95,722	97%
Loan Proceeds	0	258,858	0	(258,858)	**
Total Revenues	**25,093,305**	**23,194,092**	**16,560,655**	**(6,633,437)**	**-29%**

Transfers-In	561,123	3,298,598	573,413	(2,725,185)	-83%
Total Transfers In	**561,123**	**3,298,598**	**573,413**	**(2,725,185)**	**-83%**

Expenditures					
Water/Sewer Operating	8,995,134	17,946,344	9,426,294	(8,520,050)	-47.5%
Solid Waste Collection System	2,182,957	2,300,940	2,734,376	433,436	18.8%
Bonito Campground	0	152,000	32,000	(120,000)	-78.9%
Golf Course	1,702,309	2,262,669	1,785,094	(477,575)	-21.1%
Airport	687,095	4,623,583	288,179	(4,335,404)	-93.8%
Otero/Greentree Regional Landfill	2,774,680	3,118,914	1,817,769	(1,301,145)	-41.7%
Total Expenditures	**16,342,175**	**30,404,450**	**16,083,712**	**(14,320,738)**	**-47.1%**
Transfers Out	1,667,169	2,579,391	2,355,083	(224,308)	-8.7%
Total Transfers Out	**1,667,169**	**2,579,391**	**2,355,083**	**(224,308)**	**-8.7%**

Trust & Agency

- Fund 17 – Police Court Bonds
- Fund 39 – State Judicial
- Fund 98 – Payroll Clearing
- Fund 104 – Utility Deposits
- Fund 115 – Corp Escrow Reserve Account

FUND NO.	FY 2022-2023 FUND DESCRIPTION	UNAUDITED BEGINNING CASH BALANCE	ESTIMATED REVENUES	TRANSFERS IN	TRANSFERS OUT	NET CASH TRANSFERS	BUDGETED EXPENDITURES	ESTIMATED ENDING CASH BALANCE	LOCAL RESERVE REQUIREMENTS UNAVAILABLE FOR BUDGETING	ADJUSTED ENDING CASH BALANCE
17	POLICE COURT BOND	8,638	0	0	0	0	0	8,638		$8,638
39	STATE JUDICIAL	2,352	42,000	0	0	0	42,000	2,352		$2,352
98	PAYROLL CLEARING	216,796	0	0	0	0	0	216,796		$216,796
104	UTILITY DEPOSITS	624,156	0	0	0	0	0	624,156		$624,156
115	CORP ESCROW ACCOUNT RESERVE	1,000	0	0	0	0	0	1,000		$1,000
	TOTALS FY2023	**852,941**	**42,000**	**0**	**0**	**0**	**42,000**	**852,940**	**0**	**852,940**

FUND NO.	FY 2023-2024 FUND DESCRIPTION	UNAUDITED BEGINNING CASH BALANCE	ESTIMATED REVENUES	TRANSFERS IN	TRANSFERS OUT	NET CASH TRANSFERS	BUDGETED EXPENDITURES	ESTIMATED ENDING CASH BALANCE	LOCAL RESERVE REQUIREMENTS UNAVAILABLE FOR BUDGETING	ADJUSTED ENDING CASH BALANCE
17	POLICE COURT BOND	8,638	0			0	0	8,638		$8,638
39	STATE JUDICIAL	2,352	34,000			0	34,000	2,352		$2,352
98	PAYROLL CLEARING	216,796	0			0	0	216,796		$216,796
104	UTILITY DEPOSITS	624,156	0			0	0	624,156		$624,156
115	CORP ESCROW ACCOUNT RESERVE	1,000	0			0	0	1,000		$1,000
	TOTALS FY2022	**852,940**	**34,000**	**0**	**0**	**0**	**34,000**	**852,941**	**0**	**852,941**

Gross Receipts Tax Overview

Current

GROSS RECEIPTS TAX RATES

City of Alamogordo

Description	**Current Rate**		**For Every $100**
Municipal:	1.3750%	$	1.3750
Municipal - Street Maint. Program	0.2500%	$	0.2500
Municipal Environmental:	0.0625%	$	0.0625
Municipal Infrastructure:	0.1250%	$	0.1250
Municipal Infrastructure - Economic Development	0.1250%	$	0.1250
Municipal Capital Outlay - Street Maint. Program	0.2500%	$	0.2500
SUBTOTAL COA Enacted Tax:	2.1875%	$	2.1875
SUBTOTAL County Enacted Tax:	0.8125%		
SUBTOTAL State Enacted Tax:	5.0000%		
TOTAL ALAMOGORDO TAX RATE:	**8.0000%**		

Note: The City receives a portion of the State's Share equal to 1.225%

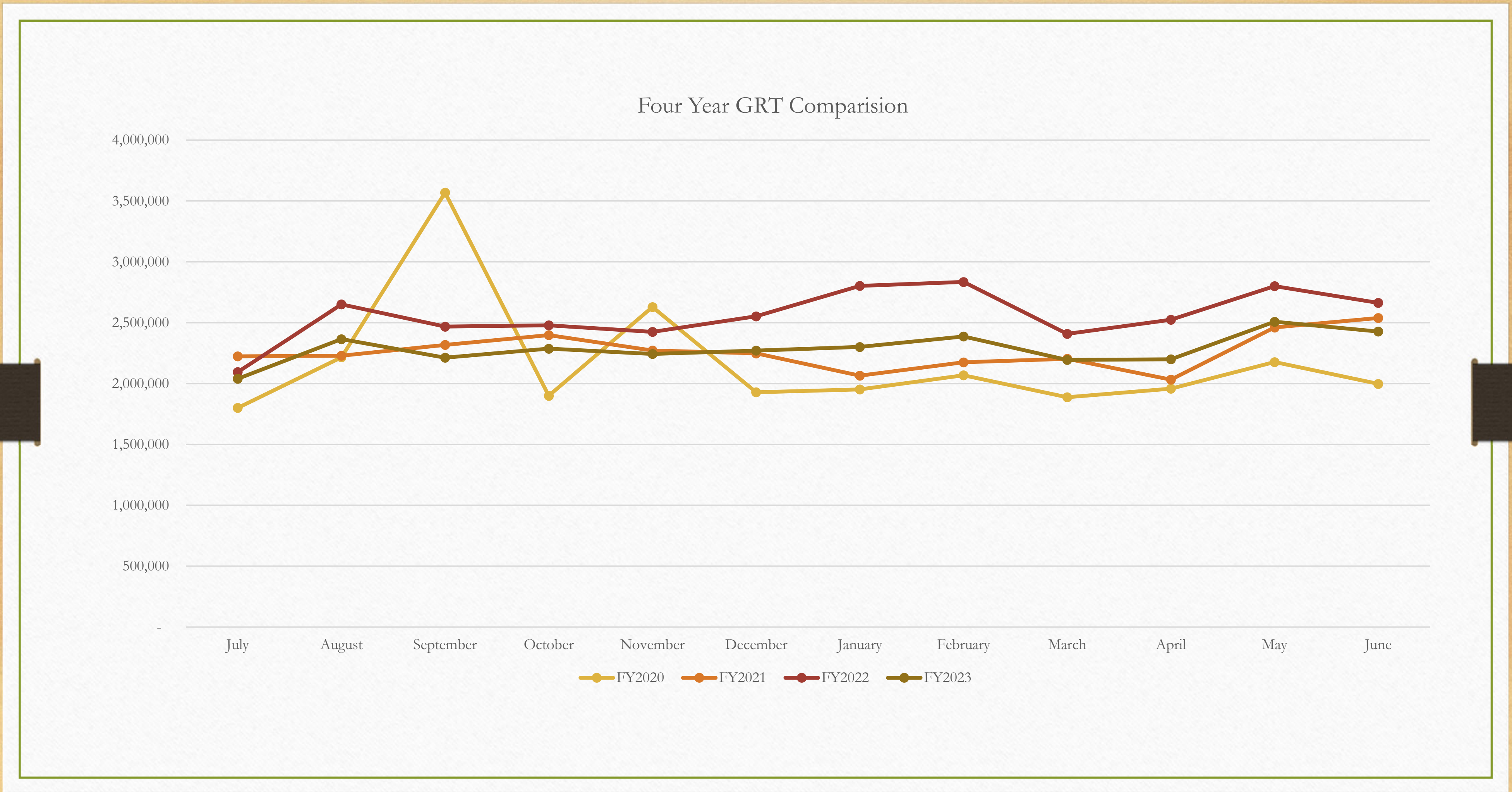
Effective: 7/1/2023

GROSS RECEIPTS TAX RATES

City of Alamogordo

Description	**Current Rate**	**For Every $100**
Municipal:	1.3750%	$ 1.3750
Municipal - Street Maint. Program	0.2500%	$ 0.2500
Municipal Environmental:	0.0625%	$ 0.0625
Municipal Infrastructure:	0.1250%	$ 0.1250
Municipal Infrastructure - Economic Development	0.1250%	$ 0.1250
Municipal Capital Outlay - Street Maint. Program	0.2500%	$ 0.2500
SUBTOTAL COA Enacted Tax:	2.1875%	$ 2.1875
SUBTOTAL County Enacted Tax:	0.8125%	
SUBTOTAL State Enacted Tax:	4.8750%	
TOTAL ALAMOGORDO TAX RATE:	**7.8750%**	

Note: The City receives a portion of the State's Share equal to 1.225%



Four Year GRT Comparision
4,000,000
3,500,000
3,000,000
2,500,000
2,000,000
1,500,000
1,000,000
500,000
-
July
August
September
October
November
December
January
February
March
April
May
June
FY2020
FY2021
FY2022
FY2023

FY23 Approved Capital

CITY OF ALAMOGORDO
APPROVED CAPITAL FY2023-2024

DESCRIPTION OF CAPITAL OUTLAY REQUEST	AMOUNT
FUND 19 COURT AUTOMATION FUND	
Judicial 019-1201	
Municipal Court File Server (Technology)	37,089
FUND 27 MUNICIPAL COURT	
Judicial 027-1201	
New Vehicle for Municipal Courts	40,000
FUND 081 WATER/SEWER	
Utility Billing 081-2202	
Utility Billing Radio Read (Continued funding for meter replacement)	300,000
FUND 86 CONVENIENCE CENTER-086-1003	
International HX620 Built for 24' Roll-Off Bodv	240,000
FUND 109 STREET CAPITAL GRT FUND	
Intersection Traffic Signal Head Replacement Program (25 intersections)	2,625,000

Outside Agencies

Outside Agencies

All outside agencies and there current budgeted amount

- Zia Therapy Center – Z-Trans ($180,000)
- Alamogordo Chamber of Commerce ($55,000 – Fund 11)
- Mainstreet Alamogordo ($55,000)

Questions?